

**MINUTES OF ANNUAL MEETING OF BOARD OF DIRECTORS OF
160 MADISON AVENUE OWNERS CORP.**

The annual Meeting of the Board of Directors was held immediately following the annual meeting of shareholders.

All of the Directors were present. The meeting was called to order by the President who acted as Chairman. The Secretary of the Corporation acted as Secretary of the meeting.

The Chairman then proceeded to the election of officers for the coming year. Nominations were duly made and seconded. A vote was taken and the following were elected officers of the Corporation, to serve for the ensuing year and until their successors are elected and qualify:

President: Claude Simon

Vice-President: John M. Simon

Treasurer: Claude Simon

Secretary: Wei Chang

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, it was adjourned.

Dated: 4/18/2008

Secretary

ATTEST:

Claude Simon

Dated: 4/18/2008

President