

INCORPORATED UNDER THE LAWS OF THE STATE OF NEW YORK

160 MADISON AVENUE OWNERS CORPORATION

The Corporation is authorized to issue 360 Common Shares—No Par Value

This certifies that Claude Simon

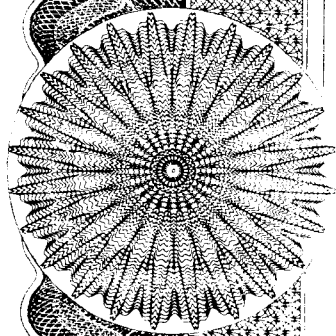
FORTY FIVE

is the owner of fully paid and non-assessable shares of the above Corporation, transferable only on the books of the Corporation by the holder in person or by duly authorized attorney upon surrender of this certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation.

Dated February 12, 2004

Claude Simon
SECRETARY & TREASURER



John J. Simon
PRESIDENT