

Form 1065

Department of the Treasury  
Internal Revenue Service

## U.S. Return of Partnership Income

For calendar year 2004, or tax year beginning 01/01/2004, & ending 12/31/2004  
▶ See separate instructions.

OMB No. 1545-0099

2004

A Principal busn. activity  
REAL ESTATEB Principal product/service  
RENTALC Business code number  
531120Use the  
IRS  
label.  
Other-  
wise,  
print  
or type.

Name of partnership

160 MADISON AVENUE JOINT VENTURE

Number, street, and room or suite no. If a P. O. box, see the instructions.

160 MADISON AVENUE

City or town, state, and ZIP code

NEWYORK

NY 10016

D Employer ID number  
13-3027658E Date business started  
12/01/1983F Total assets (see the instructions)  
\$ 189,460.G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended returnH Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a	Gross receipts or sales	1a		1c	0.
	b	Less returns and allowances	1b		1c	0.
	2	Cost of goods sold (Schedule A, line 8)	2			
	3	Gross profit. Subtract line 2 from line 1c	3			
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule)	4			
	5	Net farm profit (loss) (attach Schedule F (Form 1040))	5			
	6	Net gain (loss) from Form 4797, Part II, line 17	6			
	7	Other income (loss) (attach schedule)	7			
8	Total income (loss). Combine lines 3 through 7		8		0.	
Deductions for itemized deductions	9	Salaries and wages (other than to partners) (less employment credits)	9			
	10	Guaranteed payments to partners	10			
	11	Repairs and maintenance	11			
	12	Bad debts	12			
	13	Rent	13			
	14	Taxes and licenses	14			
	15	Interest	15			
	16a	Depreciation (if required, attach Form 4562)	16a			
	b	Less depreciation reported on Schedule A and elsewhere on return	16b		16c	
	17	Depletion (Do not deduct oil and gas depletion.)	17			
	18	Retirement plans, etc	18			
	19	Employee benefit programs	19			
	20	Other deductions (attach schedule)	20			
21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21		0.	
22	Ordinary business income (loss). Subtract line 21 from line 8		22		0.	

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below (see inst.)? ☒ Yes ☐ NoPaid  
Preparer's  
Use OnlyPreparer's  
signature

Date

Check if self-  
employed ☒Preparer's SSN or PTIN  
POO240284Firm's name (or yours  
if self-employed),  
address, & ZIP codeG.E.B. ASSOCIATES  
89 NORTHERN PARKWAY WEST  
PLAINVIEW NY 11803EIN ▶  
Phone no.

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11390Z

Form 1065 (2004)

**Schedule A Cost of Goods Sold** (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	0.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	0.

**9a** Check all methods used for valuing closing inventory:

- (i) ☐ Cost as described in Regulations section 1.471-3
- (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
- (iii) ☐ Other (specify method used and attach explanation) ▶

**b** Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶ ☐**c** Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐**d** Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? ☐ Yes ☐ No**e** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation.

**Schedule B Other Information**

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input checked="" type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?		X
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		X
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
5 Does this partnership meet <b>all three</b> of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; <b>and</b>		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1.	X	
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter?		X
9 At any time during calendar year 2004, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions		X
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under <b>Elections Made By the Partnership</b> in the instructions		X
12 Enter the number of <b>Forms 8865</b> , Return of U. S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		

**Designation of Tax Matters Partner** (see the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ **CLAUDE A SIMON** Identifying number of TMP ▶ **106-50-1158**

Address of designated TMP ▶ **71 TONJES RD, CALLICOON NY 12723**

Schedule K Partners' Distributive share items		Total amount
Income	1 Ordinary business income (loss) (page 1, line 22)	1
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4
	5 Interest income	5
	6 Dividends: a Ordinary dividends	6a
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8
Losses	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (attach statement)	9c
	10 Net section 1231 gain (loss) (attach Form 4797)	10
11 Other income (loss) (attach statement)	11	
Deductions	12 Section 179 expense deduction (attach Form 4562)	12
	13a Contributions	13a
	b Deductions related to portfolio income (attach statement)	13b
	c Investment interest expense	13c
	d Section 59(e)(2) expenditures: (1) Type (2) Amount	13d(2)
e Other deductions (attach schedule)	13e	
Self-employment	14a Net earnings (loss) from self-employment	14a
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c
Credits & Recapture	15a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c
	d Other rental real estate credits	15d
	e Other rental credits	15e
	f Other credits and credit recapture (attach statement)	15f
Transferrals	16a Name of country or U.S. possession	
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	d Passive e Listed categories (attach statement) f General limitation	16f
	Deductions allocated and apportioned at partner level	
	g Interest expense h Other	16h
	Deductions allocated and apportioned at partnership level to foreign source income	
	i Passive j Listed categories (attach statement) k General limitation	16k
	l Foreign taxes: (1) Paid (2) Accrued	16l(2)
	m Reduction in taxes available for credit (attach statement)	16m
AMT	17a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties- gross income	17d
	e Oil, gas, and geothermal properties- deductions	17e
	f Other AMT items (attach statement)	17f
Information	18a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19a Distributions of cash and marketable securities	19a
	b Distributions of other property	19b
	20a Investment income	20a
	b Investment expenses	20b
c Other items and amounts (attach statement)		

**Analysis of Net Income (Loss)**

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, 16l(1), and 16l(2)						1	33,045.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners		11,351.					
b Limited partners		21,694.					

Note: Schedules L, M-1, and M-2 are not required if Question 5 of Schedule B is answered "Yes."

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)		62,393.		64,460.
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	939,516.		939,516.	
b	Less accumulated depreciation	939,516.		939,516.	
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)		125,000.		125,000.
12a	Intangible assets (amortizable only)	28,226.		28,226.	
b	Less accumulated amortization	28,226.		28,226.	
13	Other assets (attach statement)		1,279.		
14	<b>Total assets</b>		188,672.		189,460.
<b>Liabilities and Capital</b>					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year		31,802.		
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		156,870.		189,460.
22	<b>Total liabilities and capital</b>		188,672.		189,460.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

1	Net income (loss) per books	32,590.	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt int. \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13e, 16l(1), and 16l(2), not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, 16l(1), and 16l(2) (itemize):		a	Depr. \$	
a	Depreciation \$		8	Add lines 6 and 7	0.
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	32,590.
5	Add lines 1 through 4	32,590.			

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year	156,870.	6	Distributions: a Cash	
2	Capital contributed: a Cash		b	Property	
	b Property		7	Other decreases (itemize)	
3	Net income (loss) per books	32,590.	8	Add lines 6 and 7	0.
4	Other increases (itemize):		9	Balance at end of year Subtract line 8 from line 5	189,460.
5	Add lines 1 through 4	189,460.			

# Rental Real Estate Income and Expenses of a Partnership or an S Corporation

OMB No. 1545-1186

2004

Department of the Treasury  
Internal Revenue Service

▶ See instructions.  
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Employer identification no.  
13-3027658

Name  
160 MADISON AVENUE JOINT VENTURE

1 Show the kind and location of each property. See page 2 for additional properties.

COMMERCIAL BLDG

A 160 MADISON AVEUNE, NEW YORK, NY

B

C

D

		Properties			
		A	B	C	D
Rental Real Estate Income					
2 Gross rents	2	201,600.			
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5	6,803.			
6 Commissions	6				
7 Insurance	7	17,802.			
8 Legal and other professional fees	8	8,059.			
9 Interest	9	8.			
10 Repairs	10	26,850.			
11 Taxes	11	67,182.			
12 Utilities	12	5,979.			
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ▶ SEE ATTACHED	15	36,656.			
16 Total expenses for each property. Add lines 3 through 15	16	169,339.	0.	0.	0.

17 Total gross rents. Add gross rents from line 2, columns A through H	17	201,600.
18 Total expenses. Add total expenses from line 16, columns A through H	18	( 169,339 )
19 Net gain (loss) from Form 4797, Part II, line 18, from the disposition of property from rental real estate activities	19	
20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	
b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		
(1) Name	(2) Employer identification number	
21 Net income (loss) from rental real estate activities. Combine lines 17 through 20a. Enter the result here and on:	21	32,261.
• Form 1065 or 1120S: Schedule K, line 2, or		
• Form 1065-B: Part I, line 4		

Name 160 MADISON AVENUE JOINT VENTURE EID No. 13-3027658  
Attachment to 1065/SCH L - Line 6 - Other Current Assets

	PRIOR YEAR	CURRENT YEAR
DUE FROM AFFILLIATE	62,393	64,460
Total	62,393	64,460

Name 160 MADISON AVENUE JOINT VENTURE EID No. 13-3027658  
Attachment to 1065/SCH L - Line 13 - Other Assets

	PRIOR YEAR	CURRENT YEAR
DEPOSITS	1,279	
Total	1,279	

Name : 160 MADISON AVENUE JOINT VENTURE

ID # 13-3027658

Attachment to FORM 8825 LINE 15

OTHER EXPENSES	
ADMINISTRATIVE FEE	2,400.
BANK CHARGES	45.
FUEL	13,168.
WATER	4,829.
MANGEMENT	7,656.
OFFICE EXPENSE	1,640.
SECURITY	4,518.
STORAGE	2,400.
Total	36,656.

**SCHEDULE K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2004**

Tax year beginning 01/01/, 2004  
and ending 12/31/, 20 04

**Partner's Share of Income, Deductions, Credits, etc.** ▶ See back of form and separate instructions.

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0099

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss)	<b>15</b> Credits & credit recapture
<b>2</b> Net rental real estate income (loss) 21,179.	
<b>3</b> Other net rental income (loss)	<b>16</b> Foreign transactions
<b>4</b> Guaranteed payments	
<b>5</b> Interest income 515.	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	
<b>9a</b> Net long-term capital gain (loss)	<b>17</b> Alternative minimum tax (AMT) items
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	
<b>10</b> Net section 1231 gain (loss)	<b>18</b> Tax-exempt income and nondeductible expenses
<b>11</b> Other income (loss)	
<b>12</b> Section 179 deduction	<b>19</b> Distributions
<b>13</b> Other deductions	
	<b>20</b> Other information
<b>14</b> Self-employment earnings (loss)	A 515.

**\*See attached statement for additional information.**

For  
IRS  
Use  
Only

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
13-3027658

**B** Partnership's name, address, city, state, and ZIP code  
160 MADISON AVENUE JOINT VENTURE  
160 MADISON AVENUE  
NEWYORK NY 10016

**C** IRS Center where partnership filed return  
CINCINNATI, OH 45999

**D** ☐ Check if this is a publicly traded partnership (PTP)

**E** ☐ Tax shelter registration number, if any

**F** ☐ Check if Form 8271 is attached

**Part II Information About the Partner**

**G** Partner's identifying number  
106-50-1158 #1

**H** Partner's name, address, city, state, and ZIP code  
CLAUDE A SIMON  
71 TONJES ROAD  
CALLICOON NY 12723

**I** ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☒ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? Active Ind

**L** Partner's share of profit, loss, and capital:

	Beginning		Ending	
Profit	62.50	%	75.00	%
Loss	62.50	%	75.00	%
Capital	93042.0	%		%

**M** Partner's share of liabilities at year end:

Nonrecourse \$

Qualified nonrecourse financing \$

Recourse \$

**N** Partner's capital account analysis:

Beginning capital account \$

Capital contributed during the year \$

Current year increase (decrease) \$ 21,395.

Withdrawals & distributions \$ ( )

Ending capital account \$ 21,395.

☐ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain)



**Line 1 Ordinary business income (loss).**

Passive loss \_\_\_\_\_  
 Passive income \_\_\_\_\_  
 Nonpassive loss \_\_\_\_\_  
 Nonpassive income \_\_\_\_\_

**Line 11 Other income (loss)**

**A** Other portfolio income (loss) \_\_\_\_\_  
**B** Involuntary conversions \_\_\_\_\_  
**C** Sec. 1256 contracts & straddles \_\_\_\_\_  
**D** Mining exploration costs recapture \_\_\_\_\_  
**E** Cancellation of debt \_\_\_\_\_  
**F** Other income (loss) \_\_\_\_\_

**Line 13 Other deductions**

**A** Cash contributions (50%) \_\_\_\_\_  
**B** Cash contributions (30%) \_\_\_\_\_  
**C** Noncash contributions (50%) \_\_\_\_\_  
**D** Noncash contributions (30%) \_\_\_\_\_  
**E** Capital gain property to a 50% organization (30%) \_\_\_\_\_  
**F** Capital gain property (20%) \_\_\_\_\_  
**G** Deductions--portfolio (2% floor) \_\_\_\_\_  
**H** Deductions--portfolio (other) \_\_\_\_\_  
**I** Investment interest expense \_\_\_\_\_  
**J** Deductions--royalty income \_\_\_\_\_  
**K** Section 59(e)(2) expenditures \_\_\_\_\_  
**L** Amounts paid for medical insurance \_\_\_\_\_  
**M** Educational assistance benefits \_\_\_\_\_  
**N** Dependent care benefits \_\_\_\_\_  
**O** Preproductive period expenses \_\_\_\_\_  
**P** Commercial revitalization deduction from rental real estate activities \_\_\_\_\_  
**Q** Penalty on early withdrawal of savings \_\_\_\_\_  
**R** Pensions and IRAs \_\_\_\_\_  
**S** Reforestation expense deduction \_\_\_\_\_  
**T** Other deductions \_\_\_\_\_

**Line 14 Self-employment earnings (loss)**

**A** Net earnings (loss) from self-employment \_\_\_\_\_  
**B** Gross farming or fishing income \_\_\_\_\_  
**C** Gross non-farm income \_\_\_\_\_

**Line 15 Credits & credit recapture**

**A** Low-income housing credit (section 42(j)(5)) \_\_\_\_\_  
**B** Low-income housing credit (other) \_\_\_\_\_  
**C** Qualified rehabilitation expenditures (rental real estate) \_\_\_\_\_  
**D** Qualified rehabilitation expenditures (other than rental real estate) \_\_\_\_\_  
**E** Basis of energy property \_\_\_\_\_  
**F** Qualified timber property \_\_\_\_\_  
**G** Other rental real estate credits \_\_\_\_\_  
**H** Other rental credits \_\_\_\_\_  
**I** Undistributed capital gains credit \_\_\_\_\_  
**J** Work opportunity credit \_\_\_\_\_  
**K** Welfare-to-work credit \_\_\_\_\_  
**L** Disabled access credit \_\_\_\_\_  
**M** Empowerment zone and renewal community employment credit \_\_\_\_\_  
**N** New York Liberty Zone business employee credit \_\_\_\_\_  
**O** New markets credit \_\_\_\_\_

**P** Credit for employer social security and Medicare taxes \_\_\_\_\_  
**Q** Backup withholding \_\_\_\_\_  
**R** Recapture of low-income housing credit (section 42(j)(5)) \_\_\_\_\_  
**S** Recapture of low-income housing credit (other) \_\_\_\_\_  
**T** Recapture of investment credit \_\_\_\_\_  
**U** Other credits \_\_\_\_\_  
**V** Recapture of other credits \_\_\_\_\_

**Line 16 Foreign transactions**

**A** Name of country or U.S. possession \_\_\_\_\_  
**B** Gross income from all sources \_\_\_\_\_  
**C** Gross income sourced at partner level \_\_\_\_\_  
**D** Passive \_\_\_\_\_  
**E** Listed categories \_\_\_\_\_  
**F** General limitation \_\_\_\_\_  
**G** Interest expense \_\_\_\_\_  
**H** Other \_\_\_\_\_  
**I** Passive \_\_\_\_\_  
**J** Listed categories \_\_\_\_\_  
**K** General limitation \_\_\_\_\_  
**L** Total foreign taxes paid \_\_\_\_\_  
**M** Total foreign taxes accrued \_\_\_\_\_  
**N** Reduction in taxes available for credit \_\_\_\_\_  
**O** Foreign trading gross receipts \_\_\_\_\_  
**P** Extraterritorial income exclusion \_\_\_\_\_  
**Q** Other foreign transactions \_\_\_\_\_

**Line 17 Alternative minimum tax (AMT) items**

**A** Post-1986 depreciation adjustment \_\_\_\_\_  
**B** Adjusted gain or loss \_\_\_\_\_  
**C** Depletion (other than oil & gas) \_\_\_\_\_  
**D** Oil, gas, & geothermal--gross income \_\_\_\_\_  
**E** Oil, gas, & geothermal--deductions \_\_\_\_\_  
**F** Other AMT items \_\_\_\_\_

**Line 18 Tax-exempt income and non deductible expenses**

**A** Tax-exempt interest income \_\_\_\_\_  
**B** Other tax-exempt income \_\_\_\_\_  
**C** Nondeductible expenses \_\_\_\_\_

**Line 19 Distributions**

**A** Cash and marketable securities \_\_\_\_\_  
**B** Other property \_\_\_\_\_

**Line 20 Other Information**

**A** Investment income \_\_\_\_\_ 515.  
**B** Investment expenses \_\_\_\_\_  
**C** Fuel tax credit information \_\_\_\_\_  
**D** Look-back interest--completed long-term contracts \_\_\_\_\_  
**E** Look-back interest--income forecast method \_\_\_\_\_  
**F** Dispositions of property with section 179 deductions \_\_\_\_\_  
**G** Recapture of section 179 deduction \_\_\_\_\_  
**H** Special basis adjustments \_\_\_\_\_  
**I** Section 453(l)(3) information \_\_\_\_\_  
**J** Section 453A(c) information \_\_\_\_\_  
**K** Section 1260(b) information \_\_\_\_\_  
**L** Interest allocable to production expenditures \_\_\_\_\_  
**M** CCF nonqualified withdrawals \_\_\_\_\_  
**N** Information needed to figure depletion--oil and gas \_\_\_\_\_  
**O** Amortization of reforestation costs \_\_\_\_\_  
**P** Unrelated business taxable income \_\_\_\_\_  
**Q** Other information \_\_\_\_\_

**SCHEDULE K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2004**

Tax year beginning 01/01/, 2004  
and ending 12/31/, 20 04

**Partner's Share of Income, Deductions, Credits, etc.** ▶ See back of form and separate instructions.

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0099

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss)	<b>15</b> Credits & credit recapture
<b>2</b> Net rental real estate income (loss)	
<b>3</b> Other net rental income (loss)	<b>16</b> Foreign transactions
<b>4</b> Guaranteed payments	
<b>5</b> Interest income	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	
<b>9a</b> Net long-term capital gain (loss)	<b>17</b> Alternative minimum tax (AMT) items
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	
<b>10</b> Net section 1231 gain (loss)	<b>18</b> Tax-exempt income and nondeductible expenses
<b>11</b> Other income (loss)	
<b>12</b> Section 179 deduction	<b>19</b> Distributions
<b>13</b> Other deductions	<b>20</b> Other information
<b>14</b> Self-employment earnings (loss)	

**\*See attached statement for additional information.**

For  
IRS  
Use  
Only

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
13-3027658

**B** Partnership's name, address, city, state, and ZIP code  
160 MADISON AVENUE JOINT VENTURE  
160 MADISON AVENUE  
NEWYORK NY, 10016

**C** IRS Center where partnership filed return  
CINCINNATI, OH 45999

**D** ☐ Check if this is a publicly traded partnership (PTP)

**E** ☐ Tax shelter registration number, if any \_\_\_\_\_

**F** ☐ Check if Form 8271 is attached

**Part II Information About the Partner**

**G** Partner's identifying number  
13-3027658 #2

**H** Partner's name, address, city, state, and ZIP code  
160 MADISON AVE OWNERS CORP  
160 MADISON AVENUE  
  
NEW YORK NY 10016

**I** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☒ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? Corporate

**L** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

**M** Partner's share of liabilities at year end:

Nonrecourse \$ \_\_\_\_\_

Qualified nonrecourse financing \$ \_\_\_\_\_

Recourse \$ \_\_\_\_\_

**N** Partner's capital account analysis:

Beginning capital account \$ \_\_\_\_\_

Capital contributed during the year \$ \_\_\_\_\_

Current year increase (decrease) \$ \_\_\_\_\_

Withdrawals & distributions \$ ( \_\_\_\_\_ )

Ending capital account \$ \_\_\_\_\_

☐ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain) \_\_\_\_\_

**Line 1 Ordinary business income (loss).**

Passive loss . . . . .  
 Passive income . . . . .  
 Nonpassive loss . . . . .  
 Nonpassive income . . . . .

**Line 11 Other income (loss)**

**A** Other portfolio income (loss) . . . . .  
**B** Involuntary conversions . . . . .  
**C** Sec. 1256 contracts & straddles . . . . .  
**D** Mining exploration costs recapture . . . . .  
**E** Cancellation of debt . . . . .  
**F** Other income (loss) . . . . .

**Line 13 Other deductions**

**A** Cash contributions (50%) . . . . .  
**B** Cash contributions (30%) . . . . .  
**C** Noncash contributions (50%) . . . . .  
**D** Noncash contributions (30%) . . . . .  
**E** Capital gain property to a 50% organization (30%) . . . . .  
**F** Capital gain property (20%) . . . . .  
**G** Deductions--portfolio (2% floor) . . . . .  
**H** Deductions--portfolio (other) . . . . .  
**I** Investment interest expense . . . . .  
**J** Deductions--royalty income . . . . .  
**K** Section 59(e)(2) expenditures . . . . .  
**L** Amounts paid for medical insurance . . . . .  
**M** Educational assistance benefits . . . . .  
**N** Dependent care benefits . . . . .  
**O** Preproductive period expenses . . . . .  
**P** Commercial revitalization deduction from rental real estate activities . . . . .  
**Q** Penalty on early withdrawal of savings . . . . .  
**R** Pensions and IRAs . . . . .  
**S** Reforestation expense deduction . . . . .  
**T** Other deductions . . . . .

**Line 14 Self-employment earnings (loss)**

**A** Net earnings (loss) from self-employment . . . . .  
**B** Gross farming or fishing income . . . . .  
**C** Gross non-farm income . . . . .

**Line 15 Credits & credit recapture**

**A** Low-income housing credit (section 42(j)(5)) . . . . .  
**B** Low-income housing credit (other) . . . . .  
**C** Qualified rehabilitation expenditures (rental real estate) . . . . .  
**D** Qualified rehabilitation expenditures (other than rental real estate) . . . . .  
**E** Basis of energy property . . . . .  
**F** Qualified timber property . . . . .  
**G** Other rental real estate credits . . . . .  
**H** Other rental credits . . . . .  
**I** Undistributed capital gains credit . . . . .  
**J** Work opportunity credit . . . . .  
**K** Welfare-to-work credit . . . . .  
**L** Disabled access credit . . . . .  
**M** Empowerment zone and renewal community employment credit . . . . .  
**N** New York Liberty Zone business employee credit . . . . .  
**O** New markets credit . . . . .

**P** Credit for employer social security and Medicare taxes . . . . .  
**Q** Backup withholding . . . . .  
**R** Recapture of low-income housing credit (section 42(j)(5)) . . . . .  
**S** Recapture of low-income housing credit (other) . . . . .  
**T** Recapture of investment credit . . . . .  
**U** Other credits . . . . .  
**V** Recapture of other credits . . . . .

**Line 16 Foreign transactions**

**A** Name of country or U.S. possession . . . . .  
**B** Gross income from all sources . . . . .  
**C** Gross income sourced at partner level . . . . .  
**D** Passive . . . . .  
**E** Listed categories . . . . .  
**F** General limitation . . . . .  
**G** Interest expense . . . . .  
**H** Other . . . . .  
**I** Passive . . . . .  
**J** Listed categories . . . . .  
**K** General limitation . . . . .  
**L** Total foreign taxes paid . . . . .  
**M** Total foreign taxes accrued . . . . .  
**N** Reduction in taxes available for credit . . . . .  
**O** Foreign trading gross receipts . . . . .  
**P** Extraterritorial income exclusion . . . . .  
**Q** Other foreign transactions . . . . .

**Line 17 Alternative minimum tax (AMT) items**

**A** Post-1986 depreciation adjustment . . . . .  
**B** Adjusted gain or loss . . . . .  
**C** Depletion (other than oil & gas) . . . . .  
**D** Oil, gas, & geothermal--gross income . . . . .  
**E** Oil, gas, & geothermal--deductions . . . . .  
**F** Other AMT items . . . . .

**Line 18 Tax-exempt income and non deductible expenses**

**A** Tax-exempt interest income . . . . .  
**B** Other tax-exempt income . . . . .  
**C** Nondeductible expenses . . . . .

**Line 19 Distributions**

**A** Cash and marketable securities . . . . .  
**B** Other property . . . . .

**Line 20 Other information**

**A** Investment income . . . . . 98 .  
**B** Investment expenses . . . . .  
**C** Fuel tax credit information . . . . .  
**D** Look-back interest--completed long-term contracts . . . . .  
**E** Look-back interest--income forecast method . . . . .  
**F** Dispositions of property with section 179 deductions . . . . .  
**G** Recapture of section 179 deduction . . . . .  
**H** Special basis adjustments . . . . .  
**I** Section 453(l)(3) information . . . . .  
**J** Section 453A(c) information . . . . .  
**K** Section 1260(b) information . . . . .  
**L** Interest allocable to production expenditures . . . . .  
**M** CCF nonqualified withdrawals . . . . .  
**N** Information needed to figure depletion--oil and gas . . . . .  
**O** Amortization of reforestation costs . . . . .  
**P** Unrelated business taxable income . . . . .  
**Q** Other information . . . . .

**SCHEDULE K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2004**

Tax year beginning 01/01/, 2004  
and ending 12/31/, 20 04

**Partner's Share of Income, Deductions,  
Credits, etc.** ▶ See back of form and separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
13-3027658

**B** Partnership's name, address, city, state, and ZIP code  
160 MADISON AVENUE JOINT VENTURE  
160 MADISON AVENUE  
NEWYORK NY 10016

**C** IRS Center where partnership filed return  
CINCINNATI, OH 45999

**D** ☐ Check if this is a publicly traded partnership (PTP)

**E** ☐ Tax shelter registration number, if any \_\_\_\_\_

**F** ☐ Check if Form 8271 is attached

**Part II Information About the Partner**

**G** Partner's identifying number  
072-60-8674 #5

**H** Partner's name, address, city, state, and ZIP code  
BERNAT MIKHLI  
2440 E 17TH STREET  
BROOKLYN NY 11235

**I** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☒ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? Active Ind

**L** Partner's share of profit, loss, and capital:

	Beginning		Ending	
Profit	12.50	%	12.50	%
Loss	12.50	%	12.50	%
Capital	18608.0	%		%

**M** Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	

**N** Partner's capital account analysis:

Beginning capital account	\$	
Capital contributed during the year	\$	
Current year increase (decrease)	\$	4,074.
Withdrawals & distributions	\$	( )
Ending capital account	\$	4,074.

☐ Tax basis ☐ GAAP ☐ Section 704(b) book  
☐ Other (explain) \_\_\_\_\_

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0099

**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss)	<b>15</b> Credits & credit recapture
<b>2</b> Net rental real estate income (loss) 4,033.	
<b>3</b> Other net rental income (loss)	<b>16</b> Foreign transactions
<b>4</b> Guaranteed payments	
<b>5</b> Interest income 98.	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	
<b>9a</b> Net long-term capital gain (loss)	<b>17</b> Alternative minimum tax (AMT) items
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	
<b>10</b> Net section 1231 gain (loss)	<b>18</b> Tax-exempt income and nondeductible expenses
<b>11</b> Other income (loss)	
	<b>19</b> Distributions
<b>12</b> Section 179 deduction	
<b>13</b> Other deductions	<b>20</b> Other information
	A 98.
<b>14</b> Self-employment earnings (loss)	

**\*See attached statement for additional information.**

For  
IRS  
Use  
Only

**Line 1 Ordinary business income (loss).**

Passive loss . . . . .  
 Passive income . . . . .  
 Nonpassive loss . . . . .  
 Nonpassive income . . . . .

**Line 11 Other income (loss)**

**A** Other portfolio income (loss) . . . . .  
**B** Involuntary conversions . . . . .  
**C** Sec. 1256 contracts & straddles . . . . .  
**D** Mining exploration costs recapture . . . . .  
**E** Cancellation of debt . . . . .  
**F** Other income (loss) . . . . .

**Line 13 Other deductions**

**A** Cash contributions (50%) . . . . .  
**B** Cash contributions (30%) . . . . .  
**C** Noncash contributions (50%) . . . . .  
**D** Noncash contributions (30%) . . . . .  
**E** Capital gain property to a 50% organization (30%) . . . . .  
**F** Capital gain property (20%) . . . . .  
**G** Deductions--portfolio (2% floor) . . . . .  
**H** Deductions--portfolio (other) . . . . .  
**I** Investment interest expense . . . . .  
**J** Deductions--royalty income . . . . .  
**K** Section 59(e)(2) expenditures . . . . .  
**L** Amounts paid for medical insurance . . . . .  
**M** Educational assistance benefits . . . . .  
**N** Dependent care benefits . . . . .  
**O** Preproductive period expenses . . . . .  
**P** Commercial revitalization deduction from rental real estate activities . . . . .  
**Q** Penalty on early withdrawal of savings . . . . .  
**R** Pensions and IRAs . . . . .  
**S** Reforestation expense deduction . . . . .  
**T** Other deductions . . . . .

**Line 14 Self-employment earnings (loss)**

**A** Net earnings (loss) from self-employment . . . . .  
**B** Gross farming or fishing income . . . . .  
**C** Gross non-farm income . . . . .

**Line 15 Credits & credit recapture**

**A** Low-income housing credit (section 42(j)(5)) . . . . .  
**B** Low-income housing credit (other) . . . . .  
**C** Qualified rehabilitation expenditures (rental real estate) . . . . .  
**D** Qualified rehabilitation expenditures (other than rental real estate) . . . . .  
**E** Basis of energy property . . . . .  
**F** Qualified timber property . . . . .  
**G** Other rental real estate credits . . . . .  
**H** Other rental credits . . . . .  
**I** Undistributed capital gains credit . . . . .  
**J** Work opportunity credit . . . . .  
**K** Welfare-to-work credit . . . . .  
**L** Disabled access credit . . . . .  
**M** Empowerment zone and renewal community employment credit . . . . .  
**N** New York Liberty Zone business employee credit . . . . .  
**O** New markets credit . . . . .

**P** Credit for employer social security and Medicare taxes . . . . .  
**Q** Backup withholding . . . . .  
**R** Recapture of low-income housing credit (section 42(j)(5)) . . . . .  
**S** Recapture of low-income housing credit (other) . . . . .  
**T** Recapture of investment credit . . . . .  
**U** Other credits . . . . .  
**V** Recapture of other credits . . . . .

**Line 16 Foreign transactions**

**A** Name of country or U.S. possession . . . . .  
**B** Gross income from all sources . . . . .  
**C** Gross income sourced at partner level . . . . .  
**D** Passive . . . . .  
**E** Listed categories . . . . .  
**F** General limitation . . . . .  
**G** Interest expense . . . . .  
**H** Other . . . . .  
**I** Passive . . . . .  
**J** Listed categories . . . . .  
**K** General limitation . . . . .  
**L** Total foreign taxes paid . . . . .  
**M** Total foreign taxes accrued . . . . .  
**N** Reduction in taxes available for credit . . . . .  
**O** Foreign trading gross receipts . . . . .  
**P** Extraterritorial income exclusion . . . . .  
**Q** Other foreign transactions . . . . .

**Line 17 Alternative minimum tax (AMT) items**

**A** Post-1986 depreciation adjustment . . . . .  
**B** Adjusted gain or loss . . . . .  
**C** Depletion (other than oil & gas) . . . . .  
**D** Oil, gas, & geothermal--gross income . . . . .  
**E** Oil, gas, & geothermal--deductions . . . . .  
**F** Other AMT items . . . . .

**Line 18 Tax-exempt income and non deductible expenses**

**A** Tax-exempt interest income . . . . .  
**B** Other tax-exempt income . . . . .  
**C** Nondeductible expenses . . . . .

**Line 19 Distributions**

**A** Cash and marketable securities . . . . .  
**B** Other property . . . . .

**Line 20 Other information**

**A** Investment income . . . . . 98.  
**B** Investment expenses . . . . .  
**C** Fuel tax credit information . . . . .  
**D** Look-back interest--completed long-term contracts . . . . .  
**E** Look-back interest--income forecast method . . . . .  
**F** Dispositions of property with section 179 deductions . . . . .  
**G** Recapture of section 179 deduction . . . . .  
**H** Special basis adjustments . . . . .  
**I** Section 453(l)(3) information . . . . .  
**J** Section 453A(c) information . . . . .  
**K** Section 1260(b) information . . . . .  
**L** Interest allocable to production expenditures . . . . .  
**M** CCF nonqualified withdrawals . . . . .  
**N** Information needed to figure depletion--oil and gas . . . . .  
**O** Amortization of reforestation costs . . . . .  
**P** Unrelated business taxable income . . . . .  
**Q** Other information . . . . .

**SCHEDULE K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2004**

Tax year beginning 01/01/, 2004  
and ending 12/31/, 20 04

**Partner's Share of Income, Deductions,  
Credits, etc.** ▶ See back of form and separate instructions.

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0099

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
13-3027658

**B** Partnership's name, address, city, state, and ZIP code  
160 MADISON AVENUE JOINT VENTURE  
160 MADISON AVENUE  
NEWYORK NY 10016

**C** IRS Center where partnership filed return  
CINCINNATI, OH 45999

**D** ☐ Check if this is a publicly traded partnership (PTP)

**E** ☐ Tax shelter registration number, if any \_\_\_\_\_

**F** ☐ Check if Form 8271 is attached

**Part II Information About the Partner**

**G** Partner's identifying number  
056-54-1618 #3

**H** Partner's name, address, city, state, and ZIP code  
MOSES SHAYOWITZ  
862 46TH STREET

BROOKLYN NY 11227

**I** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☒ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? Active Ind

**L** Partner's share of profit, loss, and capital:

	Beginning		Ending	
Profit	<u>12.50</u>	%		%
Loss	<u>12.50</u>	%		%
Capital	<u>18610.0</u>	%		%

**M** Partner's share of liabilities at year end:

Nonrecourse \$ \_\_\_\_\_  
Qualified nonrecourse financing \$ \_\_\_\_\_  
Recourse \$ \_\_\_\_\_

**N** Partner's capital account analysis:

Beginning capital account \$ \_\_\_\_\_  
Capital contributed during the year \$ \_\_\_\_\_  
Current year increase (decrease) \$ 3,047.  
Withdrawals & distributions \$ ( )  
Ending capital account \$ 3,047.

☐ Tax basis ☐ GAAP ☐ Section 704(b) book  
☐ Other (explain) \_\_\_\_\_

**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss)	<b>15</b> Credits & credit recapture
<b>2</b> Net rental real estate income (loss) <u>3,016.</u>	
<b>3</b> Other net rental income (loss)	<b>16</b> Foreign transactions
<b>4</b> Guaranteed payments	
<b>5</b> Interest income <u>73.</u>	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	
<b>9a</b> Net long-term capital gain (loss)	<b>17</b> Alternative minimum tax (AMT) items
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	
<b>10</b> Net section 1231 gain (loss)	<b>18</b> Tax-exempt income and nondeductible expenses
<b>11</b> Other income (loss)	
<b>12</b> Section 179 deduction	<b>19</b> Distributions
<b>13</b> Other deductions	
	<b>20</b> Other information
	<b>A</b> <u>73.</u>
<b>14</b> Self-employment earnings (loss)	

**\*See attached statement for additional information.**

For  
IRS  
Use  
Only

**Line 1 Ordinary business income (loss).**

Passive loss . . . . .  
 Passive income . . . . .  
 Nonpassive loss . . . . .  
 Nonpassive income . . . . .

**Line 11 Other income (loss)**

**A** Other portfolio income (loss) . . . . .  
**B** Involuntary conversions . . . . .  
**C** Sec. 1256 contracts & straddles . . . . .  
**D** Mining exploration costs recapture . . . . .  
**E** Cancellation of debt . . . . .  
**F** Other income (loss) . . . . .

**Line 13 Other deductions**

**A** Cash contributions (50%) . . . . .  
**B** Cash contributions (30%) . . . . .  
**C** Noncash contributions (50%) . . . . .  
**D** Noncash contributions (30%) . . . . .  
**E** Capital gain property to a 50% organization (30%) . . . . .  
**F** Capital gain property (20%) . . . . .  
**G** Deductions--portfolio (2% floor) . . . . .  
**H** Deductions--portfolio (other) . . . . .  
**I** Investment interest expense . . . . .  
**J** Deductions--royalty income . . . . .  
**K** Section 59(e)(2) expenditures . . . . .  
**L** Amounts paid for medical insurance . . . . .  
**M** Educational assistance benefits . . . . .  
**N** Dependent care benefits . . . . .  
**O** Preproductive period expenses . . . . .  
**P** Commercial revitalization deduction from rental real estate activities . . . . .  
**Q** Penalty on early withdrawal of savings . . . . .  
**R** Pensions and IRAs . . . . .  
**S** Reforestation expense deduction . . . . .  
**T** Other deductions . . . . .

**Line 14 Self-employment earnings (loss)**

**A** Net earnings (loss) from self-employment . . . . .  
**B** Gross farming or fishing income . . . . .  
**C** Gross non-farm income . . . . .

**Line 15 Credits & credit recapture**

**A** Low-income housing credit (section 42(j)(5)) . . . . .  
**B** Low-income housing credit (other) . . . . .  
**C** Qualified rehabilitation expenditures (rental real estate) . . . . .  
**D** Qualified rehabilitation expenditures (other than rental real estate) . . . . .  
**E** Basis of energy property . . . . .  
**F** Qualified timber property . . . . .  
**G** Other rental real estate credits . . . . .  
**H** Other rental credits . . . . .  
**I** Undistributed capital gains credit . . . . .  
**J** Work opportunity credit . . . . .  
**K** Welfare-to-work credit . . . . .  
**L** Disabled access credit . . . . .  
**M** Empowerment zone and renewal community employment credit . . . . .  
**N** New York Liberty Zone business employee credit . . . . .  
**O** New markets credit . . . . .

**P** Credit for employer social security and Medicare taxes . . . . .  
**Q** Backup withholding . . . . .  
**R** Recapture of low-income housing credit (section 42(j)(5)) . . . . .  
**S** Recapture of low-income housing credit (other) . . . . .  
**T** Recapture of investment credit . . . . .  
**U** Other credits . . . . .  
**V** Recapture of other credits . . . . .

**Line 16 Foreign transactions**

**A** Name of country or U.S. possession . . . . .  
**B** Gross income from all sources . . . . .  
**C** Gross income sourced at partner level . . . . .  
**D** Passive . . . . .  
**E** Listed categories . . . . .  
**F** General limitation . . . . .  
**G** Interest expense . . . . .  
**H** Other . . . . .  
**I** Passive . . . . .  
**J** Listed categories . . . . .  
**K** General limitation . . . . .  
**L** Total foreign taxes paid . . . . .  
**M** Total foreign taxes accrued . . . . .  
**N** Reduction in taxes available for credit . . . . .  
**O** Foreign trading gross receipts . . . . .  
**P** Extraterritorial income exclusion . . . . .  
**Q** Other foreign transactions . . . . .

**Line 17 Alternative minimum tax (AMT) items**

**A** Post-1986 depreciation adjustment . . . . .  
**B** Adjusted gain or loss . . . . .  
**C** Depletion (other than oil & gas) . . . . .  
**D** Oil, gas, & geothermal--gross income . . . . .  
**E** Oil, gas, & geothermal--deductions . . . . .  
**F** Other AMT items . . . . .

**Line 18 Tax-exempt income and non deductible expenses**

**A** Tax-exempt interest income . . . . .  
**B** Other tax-exempt income . . . . .  
**C** Nondeductible expenses . . . . .

**Line 19 Distributions**

**A** Cash and marketable securities . . . . .  
**B** Other property . . . . .

**Line 20 Other information**

**A** Investment income . . . . .  
**B** Investment expenses . . . . .  
**C** Fuel tax credit information . . . . .  
**D** Look-back interest--completed long-term contracts . . . . .  
**E** Look-back interest--income forecast method . . . . .  
**F** Dispositions of property with section 179 deductions . . . . .  
**G** Recapture of section 179 deduction . . . . .  
**H** Special basis adjustments . . . . .  
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**J** Section 453A(c) information . . . . .  
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**M** CCF nonqualified withdrawals . . . . .  
**N** Information needed to figure depletion--oil and gas . . . . .  
**O** Amortization of reforestation costs . . . . .  
**P** Unrelated business taxable income . . . . .  
**Q** Other information . . . . .

73.

**SCHEDULE K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2004**

Tax year beginning 01/01/, 2004  
and ending 12/31/, 20 04

**Partner's Share of Income, Deductions, Credits, etc.**  
▶ See back of form and separate instructions.

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0099

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
13-3027658

**B** Partnership's name, address, city, state, and ZIP code  
160 MADISON AVENUE JOINT VENTURE  
160 MADISON AVENUE  
NEWYORK NY 10016

**C** IRS Center where partnership filed return  
CINCINNATI, OH 45999

**D** ☐ Check if this is a publicly traded partnership (PTP)

**E** ☐ Tax shelter registration number, if any \_\_\_\_\_

**F** ☐ Check if Form 8271 is attached

**Part II Information About the Partner**

**G** Partner's identifying number  
068-60-6181 #4

**H** Partner's name, address, city, state, and ZIP code  
SHAMUIL MIKHLI  
1591 E 12TH STREET

BROOKLYN NY 11230

**I** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☒ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? Active Ind

**L** Partner's share of profit, loss, and capital:

	Beginning		Ending	
Profit	12.50	%	12.50	%
Loss	12.50	%	12.50	%
Capital	18610.0	%		%

**M** Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	

**N** Partner's capital account analysis:

Beginning capital account	\$	
Capital contributed during the year	\$	
Current year increase (decrease)	\$	4,074.
Withdrawals & distributions	\$	( )
Ending capital account	\$	4,074.

☐ Tax basis ☐ GAAP ☐ Section 704(b) book  
☐ Other (explain) \_\_\_\_\_

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss)	<b>15</b> Credits & credit recapture
<b>2</b> Net rental real estate income (loss) 4,033.	
<b>3</b> Other net rental income (loss)	<b>16</b> Foreign transactions
<b>4</b> Guaranteed payments	
<b>5</b> Interest income 98.	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	
<b>9a</b> Net long-term capital gain (loss)	<b>17</b> Alternative minimum tax (AMT) items
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	
<b>10</b> Net section 1231 gain (loss)	<b>18</b> Tax-exempt income and nondeductible expenses
<b>11</b> Other income (loss)	
<b>12</b> Section 179 deduction	<b>19</b> Distributions
<b>13</b> Other deductions	
	<b>20</b> Other information
<b>14</b> Self-employment earnings (loss)	A 98.

**\*See attached statement for additional information.**

**For  
IRS  
Use  
Only**



**Line 1 Ordinary business income (loss).**

Passive loss . . . . .  
 Passive income . . . . .  
 Nonpassive loss . . . . .  
 Nonpassive income . . . . .

**Line 11 Other income (loss)**

**A** Other portfolio income (loss) . . . . .  
**B** Involuntary conversions . . . . .  
**C** Sec. 1256 contracts & straddles . . . . .  
**D** Mining exploration costs recapture . . . . .  
**E** Cancellation of debt . . . . .  
**F** Other income (loss) . . . . .

**Line 13 Other deductions**

**A** Cash contributions (50%) . . . . .  
**B** Cash contributions (30%) . . . . .  
**C** Noncash contributions (50%) . . . . .  
**D** Noncash contributions (30%) . . . . .  
**E** Capital gain property to a 50% organization (30%) . . . . .  
**F** Capital gain property (20%) . . . . .  
**G** Deductions--portfolio (2% floor) . . . . .  
**H** Deductions--portfolio (other) . . . . .  
**I** Investment interest expense . . . . .  
**J** Deductions--royalty income . . . . .  
**K** Section 59(e)(2) expenditures . . . . .  
**L** Amounts paid for medical insurance . . . . .  
**M** Educational assistance benefits . . . . .  
**N** Dependent care benefits . . . . .  
**O** Preproductive period expenses . . . . .  
**P** Commercial revitalization deduction from rental real estate activities . . . . .  
**Q** Penalty on early withdrawal of savings . . . . .  
**R** Pensions and IRAs . . . . .  
**S** Reforestation expense deduction . . . . .  
**T** Other deductions . . . . .

**Line 14 Self-employment earnings (loss)**

**A** Net earnings (loss) from self-employment . . . . .  
**B** Gross farming or fishing income . . . . .  
**C** Gross non-farm income . . . . .

**Line 15 Credits & credit recapture**

**A** Low-income housing credit (section 42(j)(5)) . . . . .  
**B** Low-income housing credit (other) . . . . .  
**C** Qualified rehabilitation expenditures (rental real estate) . . . . .  
**D** Qualified rehabilitation expenditures (other than rental real estate) . . . . .  
**E** Basis of energy property . . . . .  
**F** Qualified timber property . . . . .  
**G** Other rental real estate credits . . . . .  
**H** Other rental credits . . . . .  
**I** Undistributed capital gains credit . . . . .  
**J** Work opportunity credit . . . . .  
**K** Welfare-to-work credit . . . . .  
**L** Disabled access credit . . . . .  
**M** Empowerment zone and renewal community employment credit . . . . .  
**N** New York Liberty Zone business employee credit . . . . .  
**O** New markets credit . . . . .

**P** Credit for employer social security and Medicare taxes . . . . .  
**Q** Backup withholding . . . . .  
**R** Recapture of low-income housing credit (section 42(j)(5)) . . . . .  
**S** Recapture of low-income housing credit (other) . . . . .  
**T** Recapture of investment credit . . . . .  
**U** Other credits . . . . .  
**V** Recapture of other credits . . . . .

**Line 16 Foreign transactions**

**A** Name of country or U.S. possession . . . . .  
**B** Gross income from all sources . . . . .  
**C** Gross income sourced at partner level . . . . .  
**D** Passive . . . . .  
**E** Listed categories . . . . .  
**F** General limitation . . . . .  
**G** Interest expense . . . . .  
**H** Other . . . . .  
**I** Passive . . . . .  
**J** Listed categories . . . . .  
**K** General limitation . . . . .  
**L** Total foreign taxes paid . . . . .  
**M** Total foreign taxes accrued . . . . .  
**N** Reduction in taxes available for credit . . . . .  
**O** Foreign trading gross receipts . . . . .  
**P** Extraterritorial income exclusion . . . . .  
**Q** Other foreign transactions . . . . .

**Line 17 Alternative minimum tax (AMT) items**

**A** Post-1986 depreciation adjustment . . . . .  
**B** Adjusted gain or loss . . . . .  
**C** Depletion (other than oil & gas) . . . . .  
**D** Oil, gas, & geothermal--gross income . . . . .  
**E** Oil, gas, & geothermal--deductions . . . . .  
**F** Other AMT items . . . . .

**Line 18 Tax-exempt income and non deductible expenses**

**A** Tax-exempt interest income . . . . .  
**B** Other tax-exempt income . . . . .  
**C** Nondeductible expenses . . . . .

**Line 19 Distributions**

**A** Cash and marketable securities . . . . .  
**B** Other property . . . . .

**Line 20 Other Information**

**A** Investment income . . . . . 98 .  
**B** Investment expenses . . . . .  
**C** Fuel tax credit information . . . . .  
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