

# INTERVEST NATIONAL BANK

ONE ROCKEFELLER PLAZA – SUITE 400  
NEW YORK, NEW YORK 10020-2002  
TEL: (212) 218-8383 ; FAX: (212) 218-8390

INTERNET BANKING WWW.INTERVESTNATBANK.COM

## FLORIDA DIVISION

625 COURT STREET  
CLEARWATER, FLORIDA 33756  
TEL: (727) 442-2551 / FAX: (727) 446-4932  
BRANCHES

## CLEARWATER

1875 BELCHER RD. N. 727-791-6115  
2175 NURSERY RD. 727-536-6229  
2575 ULMERTON RD. 727-556-2755  
483 MANDALAY AVE. 727-448-0961

## S. PASADENA

6750 GULFPORT BLVD. 727-344-2265

LOWELL S. DANSKER CHAIRMAN &  
KEITH A. OLSEN CHIEF EXECUTIVE OFFICER  
JOHN J. ARVONIO PRESIDENT  
SENIOR VICE PRESIDENT &  
CHIEF FINANCIAL OFFICER

In reply, please refer to:

April 15<sup>th</sup>, 2008

**BY FAX: (212) 697-4432**

Darryl M. Vernon, Esq.  
c/o 160 Madison Ave Owners Corp.  
261 Madison Avenue  
New York, NY 10016

RE: Commitment on premises:  
160 Madison Avenue  
New York, NY  
Lender: Intervest National Bank

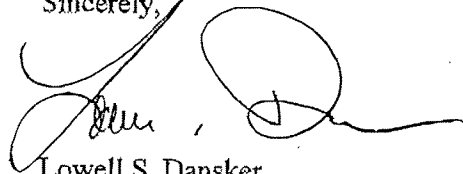
Dear Mr. Vernon:

The above-referenced loan commitment provides for a Commitment Expiration Date of Tuesday, April 15<sup>th</sup>, 2008. The Commitment Expiration Date shall be extended to Friday, April 25<sup>th</sup>, 2008. The fees provided in the Commitment have been waived for this Commitment extension only.

**A closing date will be set once the Lender's counsel have received all of the required documentation.**

Many thanks.

Sincerely,



Lowell S. Dansker  
Chairman & Chief Executive Officer

cc: Nesli Erdogan, by fax: (212) 687-0771  
Martin D. Schechter, Esq./ Samuel M. Ofsevit, Esq., by fax: (212) 818-0494

SUBSIDIARIES OF INTERVEST BANCSHARES CORPORATION  
NASDAQ SYMBOL: IBCA

INTERVEST NATIONAL BANK  
FDIC INSURED

INTERVEST MORTGAGE CORPORATION  
MORTGAGE INVESTMENTS