

NOTICE OF ASSIGNMENT RELINQUISHED PROPERTY



Citibank File Number: 20121126

Date: June 25, 2012

160 Madison Ave, LLC
c/o JD Carlisle LLC
352 Park Avenue South, 15th Floor
New York, NY 10010
ATTN: Jules Demchick

Re: Assignment of Sale Agreement

Dear 160 Madison Ave, LLC:

This letter is written to inform you that we have assigned all of our right, title and interest in and to, but not the obligations under the Agreement of Sale dated May 23, 2011, by and between 160 Madison Avenue Owners' Corp., as Seller, and 160 Madison Ave, LLC, as Buyer, to Citibank, N.A. in order to facilitate a like-kind exchange under Section 1031 of the Internal Revenue Code of 1986, as amended.

Very truly yours,

160 Madison Avenue Owners' Corp.

Signature: *Claude Simon*
By: Claude Simon
President
Title: _____

Receipt Acknowledged:

160 Madison Ave, LLC

Signature: _____
By: _____
Title: _____