

John Simon/Claude Simon
Balance Sheet
June 30, 2012

ASSETS

Current Assets		
Cash In Bank (Checking)	\$	5,119.13
Cash In Bank (Saving)		952.60
Loan Receivable (JMS/CS-Vera)		77,190.86
Loan Receivable(JMS/CS-VRTX)		30,000.00
Loan Receivable(JMS/CS-CS)		641,705.32
Rent Receivable		74,195.18
Loan Receivable(CS-VRTX)		137,000.00
Loan Receivable(VRTX/FAIR)		171,752.92
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Total Current Assets		1,137,916.01
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,137,916.01</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Account Payable	\$	18,700.00
Loan(Citibank)		4,342.78
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Total Current Liabilities		23,042.78
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		23,042.78
Capital		
John Simon/Claude Simon		2,000.00
Retained Earnings		1,178,540.96
Net Income		<65,667.73>
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Total Capital		1,114,873.23
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Total Liabilities & Capital	\$	<u>1,137,916.01</u>