

Name Claude Simon

Address 71 Tonjes Rd, Callicoon, NY 12723

For the purpose of procuring credit from the above-named company, or its assigns, the following is submitted as being a true and accurate statement of the financial condition of the undersigned on the _____ day of _____.

FILL ALL BLANKS, WRITING "NO" OR "NONE" WHERE NECESSARY TO COMPLETE INFORMATION.

ASSETS		LIABILITIES	
CASH IN BANKS	499,768	NOTES PAYABLE TO BANKS	7,381 (margin loan)
SAVINGS & LOAN SHARES		NOTES PAYABLE TO RELATIVES	
EARNST MONEY DEPOSITED		NOTES PAYABLE TO OTHERS	
BONDS & STOCKS (See Schedule)	373,566	INSTALLMENTS ACCOUNTS PAYABLE Automobile	
INVESTMENT IN OWN BUSINESS	9,904,124	INSTALLMENT ACCOUNTS PAYABLE Other	
ACCOUNTS AND NOTES RECEIVABLE		OTHER ACCOUNTS PAYABLE	
REAL ESTATE OWNED (See Schedule)	700,000	MORTGAGES PAYABLE ON REAL ESTATE (See Schedule)	
AUTOMOBILES: Make Year Chevy Silverado 2003	9,000	UNPAID REAL ESTATE TAXES	
PERSONAL PROPERTY & FURNITURE	200,000	UNPAID INCOME TAXES	
LIFE INSURANCE (Cash Surrender Value)	20,000	CHattel MORTGAGES	
OTHER ASSETS (Itemize) CitiBank IRA	2,915	LOANS ON LIFE INSURANCE POLICIES (Include Premium Advances)	
AXA IRA	12,401	OTHER DEBTS (Itemize)	
AXA SARSEP	66,820	TOTAL LIABILITIES	7,381
		NET WORTH	
TOTAL ASSETS	11,788,594	TOTAL LIABILITIES & NET WORTH	11,781,213
SOURCE OF INCOME		PERSONAL INFORMATION	
BASE SALARY	\$ 68,000	OCCUPATION OR TYPE OF BUSINESS	Textiles
OVERTIME WAGES	\$	EMPLOYER	Veratex, Inc.
DIVIDENDS & INTEREST INCOME	\$	POSITION HELD	President
REAL ESTATE INCOME (Net)	\$ 150,000	NUMBER OF YEARS	35
		PARTNER OR OFFICER IN ANY OTHER VENTURE OR OTHER EMPLOYMENT	160 MAOC, VRTX, Inc.
APPLICANT INCOME	\$	CHILDREN (Ages)	Charles (8), Henry (6)
OTHER INCOME (Itemize)	\$	OTHER DEPENDENTS	
TOTAL	\$ 218,000		
CONTINGENT LIABILITIES		GENERAL INFORMATION	
AS ENDORSER OR CO-MAKER ON NOTES	\$ 0	PERSONAL BANK ACCOUNTS CARRIED AT:	Citibank
ALIMONY PAYMENTS (Annual)	\$ 0	SAVINGS & LOAN ACCOUNT AT	
ARE YOU DEFENDANT IN ANY LEGAL ACTION	\$ 0	PURPOSE OF LOAN	
ARE THERE ANY UNSATISFIED JUDGEMENTS?	NO		
HAVE YOU EVER TAKEN BANKRUPTCY? EXPLAIN:	NO		

Claude Simon

SIGNATURE