

Simons HK Properties LLC
Balance Sheet
June 30, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	821.69
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Total Current Assets		6,044.15
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>1,806,044.15</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<66,074.77>
Net Income		<29,045.76>
Total Capital		<95,120.53>
Total Liabilities & Capital	\$	<u>1,806,044.15</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Six Months Ending June 30, 2014

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 2,500.00	100.00	\$ 7,500.00	100.00
Total Revenues	<u>2,500.00</u>	<u>100.00</u>	<u>7,500.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>2,500.00</u>	<u>100.00</u>	<u>7,500.00</u>	<u>100.00</u>
Expenses				
Bank Charges	19.00	0.76	76.00	1.01
Insurance Expense	0.00	0.00	1,450.11	19.33
Legal and Professional Expense	0.00	0.00	10,071.00	134.28
Office Supplies	0.00	0.00	337.13	4.50
Real Estate Tax Expense	3,311.12	132.44	9,494.68	126.60
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	95.85	14,377.38	191.70
Utilities	257.10	10.28	739.46	9.86
Total Expenses	<u>5,983.45</u>	<u>239.34</u>	<u>36,545.76</u>	<u>487.28</u>
Net Income	\$ <u><3,483.45></u>	<u><139.34></u>	\$ <u><29,045.76></u>	<u><387.28></u>