

## Simons HK Properties LLC

## Balance Sheet

June 30, 2014

## ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 821.69
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
	<hr/>
Total Current Assets	6,044.15
Property and Equipment	
Condo	1,800,000.00
	<hr/>
Total Property and Equipment	1,800,000.00
Other Assets	
	<hr/>
Total Other Assets	0.00
	<hr/>
Total Assets	\$ 1,806,044.15

## LIABILITIES AND CAPITAL

Current Liabilities	
	<hr/>
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
	<hr/>
Total Long-Term Liabilities	1,901,164.68
	<hr/>
Total Liabilities	1,901,164.68
Capital	
Retained Earnings	<66,074.77>
Net Income	<29,045.76>
	<hr/>
Total Capital	<95,120.53>
	<hr/>
Total Liabilities & Capital	\$ 1,806,044.15

True and correct: *Claude Simon*

**Simons HK Properties LLC**  
**Income Statement**  
**For the Six Months Ending June 30, 2014**

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 2,500.00	100.00	\$ 7,500.00	100.00
 Total Revenues	 <u>2,500.00</u>	 100.00	 <u>7,500.00</u>	 100.00
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>2,500.00</u>	 100.00	 <u>7,500.00</u>	 100.00
 Expenses				
Bank Charges	19.00	0.76	76.00	1.01
Insurance Expense	0.00	0.00	1,450.11	19.33
Legal and Professional Expense	0.00	0.00	10,071.00	134.28
Office Supplies	0.00	0.00	337.13	4.50
Real Estate Tax Expense	3,311.12	132.44	9,494.68	126.60
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	95.85	14,377.38	191.70
Utilities	257.10	10.28	739.46	9.86
 Total Expenses	 <u>5,983.45</u>	 239.34	 <u>36,545.76</u>	 487.28
 Net Income	 <u>\$ &lt;3,483.45&gt;</u>	 <u>&lt;139.34&gt;</u>	 <u>\$ &lt;29,045.76&gt;</u>	 <u>&lt;387.28&gt;</u>

True and correct:

*Claude Simon*