

Simons HK Properties LLC  
Balance Sheet  
June 30, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	821.69
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
		<hr/>
Total Current Assets		6,044.15
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,806,044.15</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<66,074.77>
Net Income		<29,045.76>
		<hr/>
Total Capital		<95,120.53>
		<hr/>
Total Liabilities & Capital	\$	<u>1,806,044.15</u>

True and correct:

*Claude Simon*

Simons HK Properties LLC  
Income Statement  
For the Six Months Ending June 30, 2014

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 2,500.00	100.00	\$ 7,500.00	100.00
Total Revenues	<u>2,500.00</u>	<u>100.00</u>	<u>7,500.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>2,500.00</u>	<u>100.00</u>	<u>7,500.00</u>	<u>100.00</u>
Expenses				
Bank Charges	19.00	0.76	76.00	1.01
Insurance Expense	0.00	0.00	1,450.11	19.33
Legal and Professional Expense	0.00	0.00	10,071.00	134.28
Office Supplies	0.00	0.00	337.13	4.50
Real Estate Tax Expense	3,311.12	132.44	9,494.68	126.60
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	95.85	14,377.38	191.70
Utilities	257.10	10.28	739.46	9.86
Total Expenses	<u>5,983.45</u>	<u>239.34</u>	<u>36,545.76</u>	<u>487.28</u>
Net Income	\$ <u>&lt;3,483.45&gt;</u>	<u>&lt;139.34&gt;</u>	\$ <u>&lt;29,045.76&gt;</u>	<u>&lt;387.28&gt;</u>

True and correct:

