

Charles Henry Properties, LLC
Balance Sheet
June 30, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	23,010.46
Cash in Bank(S-Tent Deposits)		3,002.13
Depoits(ConEd)		565.00
Accounts Receivable		3,043.06
Loan Receivable(CS)		3,565,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		3,750,363.20
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>7,430,363.20</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan(Morgan Stanley)	\$	7,447,760.53
Loan(CS-interest)		117,200.86
Loan(CS)		497.00
Total Long-Term Liabilities		7,565,458.39
Total Liabilities		7,565,458.39
Capital		
Retained Earnings		<86,957.22>
Net Income		<48,137.97>
Total Capital		<135,095.19>
Total Liabilities & Capital	\$	<u><u>7,430,363.20</u></u>

Charles Henry Properties, LLC
Income Statement
For the Six Months Ending June 30, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,550.47	100.00	\$ 103,197.85	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.38	0.00	2.13	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,550.85	100.00	103,199.98	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,550.85	100.00	103,199.98	100.00
Expenses				
Administrative Expense	200.00	1.14	1,200.00	1.16
Promotion	22.99	0.13	3,388.86	3.28
Amortization Expense	0.00	0.00	0.00	0.00
Travel	50.00	0.28	1,006.62	0.98
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.00	0.01
Management Expense	200.00	1.14	1,200.00	1.16
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	22.99	0.02
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	1,122.09	1.09
Interest Expense	13,792.77	78.59	69,279.58	67.13
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,679.50	13.26
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	9,162.44	8.88
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	30,851.10	29.89
Postage Expense	0.00	0.00	48.00	0.05
Rent Expense	0.00	0.00	12,103.26	11.73
Garbage Service	0.00	0.00	150.00	0.15
Repairs&Maintenance Expense	360.00	2.05	1,642.96	1.59
Supplies Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties,LLC
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For the Six Months Ending June 30, 2014

	Current Month		Year to Date	
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.05
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	301.31	1.72	5,944.03	5.76
Water	<148.69>	<0.85>	473.52	0.46
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	14,778.38	84.20	151,337.95	146.65
Net Income	\$ 2,772.47	15.80	\$ <48,137.97>	<46.65>