

Charles Henry Properties,LLC
Balance Sheet
December 31, 2013

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	9,817.04
Cash in Bank(S-Tent.Deposits)		3,000.00
Security Deposit(Rent)		12,000.00
Depoits(ConEd)		565.00
Accounts Receivable		2,600.00
Loan Receivable(CS)		3,565,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		3,748,724.59
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>7,428,724.59</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan(Morgan Stanley)	\$	7,447,760.53
Loan(CS-interest)		47,921.28
Loan(CS)		20,000.00
Total Long-Term Liabilities		7,515,681.81
Total Liabilities		7,515,681.81
Capital		
Retained Earnings		18,067.04
Net Income		<105,024.26>
Total Capital		<86,957.22>
Total Liabilities & Capital	\$	<u>7,428,724.59</u>

Unaudited - For Management Purposes Only

Claude Simon

Charles Henry Properties, LLC
Income Statement
For the Twelve Months Ending December 31, 2013

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 20,665.37	100.00	\$ 20,665.37	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	20,665.37	100.00	20,665.37	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	20,665.37	100.00	20,665.37	100.00
Expenses				
Administrative Expense	200.00	0.97	2,405.00	11.64
Promotion	777.04	3.76	2,411.60	11.67
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	71.23	0.34
Management Expense	200.00	0.97	4,190.00	20.28
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	3,382.83	16.37	3,382.83	16.37
Interest Expense	13,404.07	64.86	48,431.81	234.36
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	19,378.25	93.77	23,293.25	112.72
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	200.00	0.97	200.00	0.97
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	200.00	0.97	200.00	0.97
NYS Corporation Tax	0.00	0.00	29.00	0.14
NYC Corporation Tax	0.00	0.00	25.00	0.12
Postage Expense	4.50	0.02	49.00	0.24
Rent Expense	4,384.42	21.22	38,970.74	188.58
Garbage Service	0.00	0.00	250.00	1.21
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

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Charles Henry Properties,LLC
Income Statement
For the Twelve Months Ending December 31, 2013

	Current Month		Year to Date	
Travel Expense	50.00	0.24	50.00	0.24
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	154.71	0.75	1,730.17	8.37
Water	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	42,335.82	204.86	125,689.63	608.21
Net Income	\$ <21,670.45>	<104.86>	\$ <105,024.26>	<508.21>

Claude Simon

Charles Henry Properties,LLC
General Ledger Trial Balance
As of Dec 31, 2013

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	9,817.04	
10300	Cash in Bank(S-Tent.Depos	3,000.00	
10600	Security Deposit(Rent)	12,000.00	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	2,600.00	
13000	Loan Receivable(CS)	3,565,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	115,000.00	
14100	Loan Receivable(Fair/Vrtx)	20,000.00	
15500	Building	3,680,000.00	
21000	Loan(Morgan Stanley)		7,447,760.53
22000	Loan(CS-interest)		47,921.28
23000	Loan(CS)		20,000.00
39005	Retained Earnings		18,067.04
40000	Rental Income		20,665.37
60000	Administrative Expense	2,405.00	
60100	Promotion	2,411.60	
62000	Bank Charges	71.23	
62500	Management Expense	4,190.00	
67000	Insurance Expense	3,382.83	
67500	Interest Expense	48,431.81	
68500	Legal and Professional Expe	23,293.25	
70000	Repair & Maintenance Expe	200.00	
72500	Penalties and Fines Exp	200.00	
73000	NYS Corporation Tax	29.00	
73100	NYC Corporation Tax	25.00	
73500	Postage Expense	49.00	
74000	Rent Expense	38,970.74	
74100	Garbage Service	250.00	
76500	Travel Expense	50.00	
78000	Utilities Expense	1,730.17	
Total:		7,554,414.22	7,554,414.22

Claude Surron