

TERMINATION OF LICENSE AGREEMENTS

Agreement made this _____ day of December, 2013, between 534 West 42nd Street LLC (“Licensee”) and The Board of Managers of The 534 West 42nd Street Condominium (“Licensor”).

WHEREAS, the parties previously entered into certain license agreements (collectively, the “License Agreements”) for storage units 1, 2, 3, 4, 5, 6, 7 and 8, all of which are located in the cellar of The 534 West 42nd Street Condominium (“Condominium”) having an address at 534 West 42nd Street, New York, New York; and

WHEREAS, the parties hereby desire to revoke and terminate all of the licenses granted to Licensee, to the extent any exist, under the License Agreements.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Licensor and Licensee agree as follows:

1. All of the licenses granted to the Licensee in the License Agreements shall be revoked and all of the License Agreements shall be terminated and of no further force and effect as of the date of closing of title of Unit No. 8 located in the Condominium from Licensee, as seller, to Claude Simon, as purchaser.

2. This termination of the License Agreements shall be binding and shall inure to the benefit of the parties, their respective heirs, representatives, successors-in-interest and permitted assigns, if any.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the parties hereto have set their hands the day and year first above written.

The Board of Managers of The 534 West 42nd Street
Condominium

By: _____

Name:

Title:

534 West 42nd Street LLC

By: 

Name: Brian Shatz

Title: Authorized Signatory