

RESOLUTION OF
CHARLES HENRY PROPERTIES, LLC

I, as the Managing Member of **Charles Henry Properties, LLC** hereby certify that this is a Domestic Limited Liability Company duly organized under the laws of the State of New York and that a meeting of the Company was duly held on the 9th of November, 2016 and that at said meeting a quorum was present and acted throughout; that the following resolution was duly adopted and is now in full force and effect; and that said resolution is not contrary to or in conflict with any provision of the Articles of Organization which is dated December 3, 2012 and that I, Claude Simon have been Managing Member and 100% owner since the date of formation.

IT IS RESOLVED that the corporation shall enter into a first mortgage loan with Chase Bank NA in the amount of \$1,345,000 pursuant to the terms of a commitment letter dated October 20, 2016 and further that the premises known as 336 East 56th Street, New York, New York shall constitute the collateral under the loan.

IN WITNESS WHEREOF, I have hereunto set my hand as the Managing Member on said 9th day of November, 2016.



CLAUDE SIMON
Managing Member