

Charles Henry Properties, LLC
Balance Sheet
October 31, 2016

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	54,084.86
Cash in Bank(Saving)		3,010.89
Depoits(ConEd)		565.00
Accounts Receivable		1,438.60
Loan Receivable(CS(MS)-Vera)		165,000.00
Loan Receivable(CS(MS)-Fa/Vr)		46,000.00
Loan Receivable(CHP-Vera)		64,801.50
Total Current Assets		334,900.85
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>4,046,250.62</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Security Depoist	\$	31,809.77
Total Current Liabilities		31,809.77
Long-Term Liabilities		
Loan(CS-interest)		231,177.43
Loan(CS)		3,955,855.98
Interest Payable(CS)		105,726.50
Total Long-Term Liabilities		4,292,759.91
Total Liabilities		4,324,569.68
Capital		
Retained Earnings		<234,418.49>
Net Income		<43,900.57>
Total Capital		<278,319.06>
Total Liabilities & Capital	\$	<u>4,046,250.62</u>

Charles Henry Properties, LLC
Income Statement
For the Ten Months Ending October 31, 2016

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 18,257.77	100.00	\$ 179,540.89	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.25	0.00	2.51	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	18,258.02	100.00	179,543.40	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	18,258.02	100.00	179,543.40	100.00
Expenses				
Administrative Expense	1,349.75	7.39	13,472.75	7.50
Promotion	923.51	5.06	5,424.64	3.02
Amortization Expense	0.00	0.00	0.00	0.00
Travel	478.78	2.62	2,068.63	1.15
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	12.00	0.01
Management Expense	1,325.00	7.26	13,274.75	7.39
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	6,719.54	36.80	66,111.60	36.82
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	0.42
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	2,289.93	12.54	25,888.89	14.42
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	750.79	0.42
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	225.00	0.13
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	63,915.92	35.60
Postage Expense	4.70	0.03	101.60	0.06
Rent Expense	2,535.00	13.88	22,815.00	12.71
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	36.00	0.02

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Ten Months Ending October 31, 2016

	Current Month		Year to Date	
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	250.43	1.37	5,178.68	2.88
Water	2,042.66	11.19	3,417.72	1.90
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	17,919.30	98.14	223,443.97	124.45
Net Income	\$ 338.72	1.86	\$ <43,900.57>	<24.45>