

FINANCIAL STATEMENT

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Name (s) Claude Simon
Address 71 Tonjes Road, Callicoon, NY 12723

The following is submitted as being a true and accurate statement of the financial condition of the undersigned on the 2nd day of May, 2012 19____.

ASSETS			LIABILITIES		
	Applicant	Co-Applicant		Applicant	Co-Applicant
Cash in banks	\$8,600		Notes Payable:	0	
Money markets Funds	\$600		To Banks		
Contract Deposit			To Relative		
Investments: Bonds & Stocks	\$391,600		To Others	57,000	
-see schedule			Installment Accounts Payable:	0	
Investment in Own Business	\$920,000		Automobile		
Accounts and Notes Receivable	0		Other		
Real Estate Owned - see schedule	\$11,800,000		Other Accounts Payable	0	
Year Make	2008 Honda Odyssey	15,000	Mortgages Payable on Real	1,375,000	
Automobiles:	2003 Chev Silverado	8,000	Estate - see schedule		
	1967 Austin Healey	48,000	Unpaid Real Estate Taxes	0	
Personal Property & Furniture	1984 Jag	5,000	Unpaid Income Taxes	0	
Life Insurance	1984 Jag VDP	7,000	Chattel Mortgages	0	
Cash Surrender Value	23,000		Loans on Life Insurance Policies	0	
Retirement Funds/IRA	50,000		(Include Premium Advances)		
401K			Outstanding Credit Card Loans	0	
KEOGH			Other Debts - itemize	0	
Profit Sharing/Pension Plan			TOTAL LIABILITIES	1,432,000	
Other Assets	\$13,276,800		NET WORTH	11,844,800	
TOTAL ASSETS					
COMBINED ASSETS		\$13,276,800			
SOURCE OF INCOME					
	Applicant	Co-Applicant	COMBINED		1,432,000
Base Salary	55,000		CONTINGENT LIABILITIES		
Overtime Wages			As Endorser or Co-maker on Notes	\$ 0	
Bonus & Commissions			Alimony Payments (Annual)	\$ 0	
Dividends and Interest Income			Child Support	\$ 0	
Real Estate Income (Net)	150,000		Are you defendant in any legal action?	No	
Other Income - itemize			Are there any unsatisfied judgments?	No	
TOTAL	205,000		Have you ever taken bankruptcy? Explain:	No	
GENERAL INFORMATION					
	Applicant	Co-Applicant	PROJECTED EXPENSES / MONTHLY		
Personal Bank Accounts at	Citibank		Maintenance	800	
	Bank of Soperton		Apartment Financing	0	
Savings & Loans Accounts at	Morgan Stanley	PWM	Other Mortgages	0	
	Kenneth Morris		Bank Loans	0	
	212 492 6337		Auto Loan	0	
Purpose of Loan					
			TOTAL		

SCHEDULE OF BONDS AND STOCKS

Amount of Shares	Description (Extended Valuation in Column)	Marketable Value	Non-Marketable Value
8500	Aberdeen-Asia Pacific	65,000	
11,000	American Movil	320,000	
434	Nuveen	6,600	

SCHEDULE OF REAL ESTATE

Description and Location	Cost	Actual Value	Mortgage Amount	Maturity Date
71 Tonjes Road, Callicoon, NY	220,000	650,000	75,000	Interest Only Home Equity
County Road 164, Callicoon, NY	100,000	150,000	0	
160 Madison Avenue, NY, NY	4,000,000	11,000,000 In Contract	1,500,000	May, 2016

SCHEDULE OF NOTES PAYABLE

Specify any assets pledged as collateral, including the liabilities they secure:

To Whom Payable	Date	Amount	Due	Interest	Pledged as Security
Citibank	2004	75,000	None	Prime +1%	71 Tonjes Road, Callicoon, New York
Intervest	2011	1,300,000 1,300,000	May, 2016	6.125%	160 Madison Avenue
Morgan Stanley	2012	57,000	None	Prime	Portfolio Line of Credit

The foregoing application (pages 1 through 5) has been carefully prepared, and the undersigned hereby solemnly declare(s) and certify(s) that all the information contained herein is true and correct.

Date May 2, 2012 19__

Signature 

Date _____ 19__

Signature _____