

FINANCIAL STATEMENT

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Name (s) Claude Simon

Address 71 Tonjes Road, Callicoon, NY 12723

The following is submitted as being a true and accurate statement of the financial condition of the undersigned on the 2nd day of May 19 2012.

ASSETS			LIABILITIES		
	Applicant	Co-Applicant		Applicant	Co-Applicant
Cash in banks	13,000		Notes Payable:	0	
Money markets Funds	0		To Banks		
Contract Deposit			To Relative		
Investments: Bonds & Stocks -see schedule	391,600		To Others		
Investment in Own Business	750,000		Installment Accounts Payable:	0	
Accounts and Notes Receivable	0		Automobile		
Real Estate Owned - see schedule	11,700,000		Other		
Year Make	2008 Honda Odyssey		Other Accounts Payable	0	
Automobiles:			Mortgages Payable on Real Estate - see schedule	75,000	
Personal Property & Furniture	75000		Unpaid Real Estate Taxes	0	
Life Insurance			Unpaid Income Taxes	0	
Cash Surrender Value	30000		Chattel Mortgages	0	
Retirement Funds/IRA	40000		Loans on Life Insurance Policies	0	
401K			(Include Premium Advances)		
KEOGH			Outstanding Credit Card Loans	0	
Profit Sharing/Pension Plan			Other Debts - itemize	0	
Other Assets			TOTAL LIABILITIES		
TOTAL ASSETS			NET WORTH		
COMBINED ASSETS					
SOURCE OF INCOME			COMBINED		
	Applicant	Co-Applicant			
Base Salary	55,000		CONTINGENT LIABILITIES		
Overtime Wages			As Endorser or Co-maker on Notes	\$ 0	
Bonus & Commissions			Alimony Payments (Annual)	\$ 0	
Dividends and Interest Income			Child Support	\$ 0	
Real Estate Income (Net)	150,000		Are you defendant in any legal action?	No	
Other Income - itemize			Are there any unsatisfied judgments?	No	
TOTAL			Have you ever taken bankruptcy? Explain:	No	
GENERAL INFORMATION					
	Applicant	Co-Applicant			
Personal Bank Accounts at	Citibank		PROJECTED EXPENSES / MONTHLY		
Savings & Loans Accounts at			Maintenance	800	
			Apartment Financing	0	
			Other Mortgages	0	
			Bank Loans	0	
Purpose of Loan			Auto Loan	0	
			TOTAL		

SCHEDULE OF BONDS AND STOCKS

Amount of Shares	Description (Extended Valuation in Column)	Marketable Value	Non-Marketable Value
8500	Aberdeen Asia Pacific Prime	65,000	
11,000	American Movil	320,000	
434	Nuveen	6,600	
		391,600	

SCHEDULE OF REAL ESTATE

Description and Location	Cost	Actual Value	Mortgage Amount	Maturity Date
71 Tonjes Road, Callicoon, NY 12723	220,000	550,000	75,000	Home Equity Line of Credit
160 Madison Avenue	3,000,000	11,000,000	1,500,000	May, 2016

SCHEDULE OF NOTES PAYABLE

Specify any assets pledged as collateral, including the liabilities they secure:

To Whom Payable	Date	Amount	Due	Interest	Pledged as Security
Citibank		75,000	Interest only	HE Line	71 Tonjes Road

The foregoing application (pages 1 through 5) has been carefully prepared, and the undersigned hereby solemnly declare(s) and certify(s) that all the information contained herein is true and correct.

Date May 2, 2012 19__

Signature *Claude Surron*

Date _____ 19__

Signature _____