

VRTX INC.
Balance Sheet
June 30, 2012

ASSETS

Current Assets		
Cash in Bank (GA Checking)	\$	3,057.60
Cash in Bank(NC Checking)		374.88
Cash in Bank(NY Checking)		<311.04>
Accounts Receivable		119,670.12
Inventory		46,135.93
Total Current Assets		168,927.49
Property and Equipment		
Building(GA)		295,000.00
Building Improvements		17,760.73
Accum. Depreciation - Building		<75,220.00>
Reserve for Amortization		<10,752.00>
Total Property and Equipment		226,788.73
Other Assets		
Deposit (Electric-GA)		65.00
Deposit(water)		150.00
Total Other Assets		215.00
Total Assets	\$	395,931.22

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	15,911.43
Loan Payable(CS-A)		257,975.18
Loan Payable(Veratex)		117,816.32
Loan Payable(JMS/CS)		30,000.00
Loan Payable(JMS/CS-FAIR)		171,752.92
Loan Payable(160MAOC)		45,000.00
Interest Payable(JMS/CS-FAIR)		72,935.24
Interest Payable(160 MAOC)		10,052.04
Total Current Liabilities		721,443.13
Long-Term Liabilities		
Mortgage Payable		22,250.22
Total Long-Term Liabilities		22,250.22
Total Liabilities		743,693.35
Capital		
Paid-in Capital		203,586.35
Retained Earnings		<564,394.42>
Net Income		13,045.94
Total Capital		<347,762.13>
Total Liabilities & Capital	\$	395,931.22