

MorganStanley
SmithBarney

July 31, 2012

The Board of Directors and Members of the Board
Ten Park Avenue Tenants' Corporation
10 Park Avenue
New York, NY 10016

To Whom It May Concern:

Please be advised that Claude Simon has been a client of Morgan Stanley Smith Barney LLC ("MSSB") since February 2011. Mr. Simon currently maintains a brokerage account at MSSB which contain assets with a market value of \$396,654 as of the close of business on July 31, 2012. Mr. Simon's account has operated within the terms and conditions of MSSB's Client Agreement.

Thank you for your time and consideration in this matter.

Sincerely,



Liza Pollini
Vice President – Wealth Management
Complex Risk Officer

Cc: Mr. Claude Simon

We are presenting the information contained herein pursuant to our customer's request. It is valid as of the date of issuance. Morgan Stanley Smith Barney LLC does not warranty or guaranty that such identified securities, assets or monies will remain in the customer's account. The customer has the full power to withdraw assets from this account at any time and no security interest or collateral rights are being granted to any party other than Morgan Stanley Smith Barney LLC to the extent of any debit in the account.