

# Reserved Client Consolidation Summary

June 1 - June 30, 2012

F12000016890 312181AH01 WSC00057A  
MR CLAUDE SIMON  
160 MADISON AVE, 7TH FLOOR  
NEW YORK NY 10016-5412

Morgan Stanley Smith Barney LLC. Member SIPC.

787 7TH AVENUE  
36TH FLOOR  
NEW YORK NY 10019  
212-492-6900  
Reserved Client Service Center: 800-423-7248

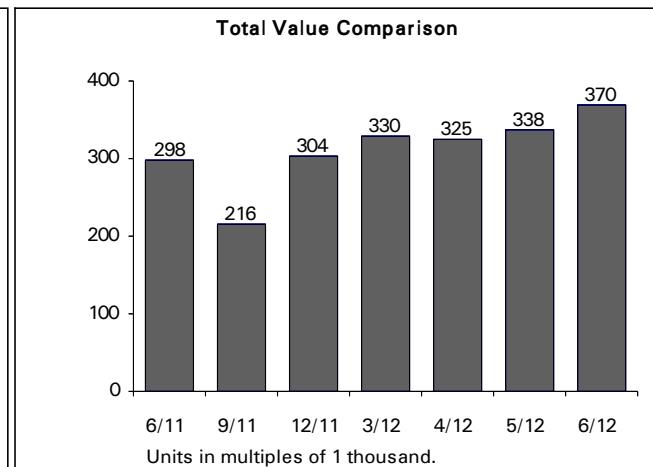
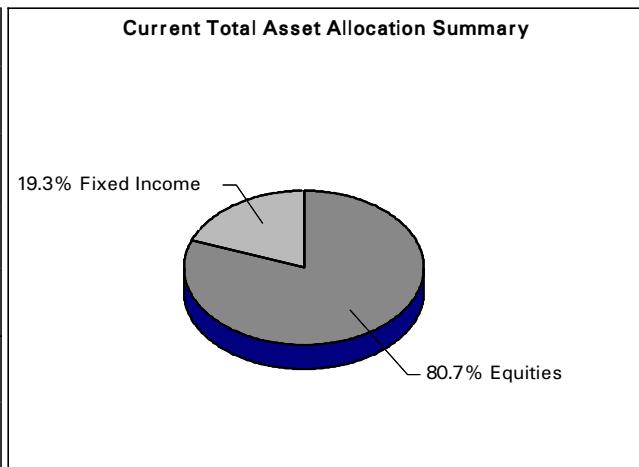
## Accounts carried by Citigroup Global Markets Inc. Member SIPC.

Enclosed are statements for the following accounts in your consolidated household. "Total Value Comparison" and "Year to Date Summary" may contain information for previously existing accounts which have been recently consolidated. Unpriced securities are not included in the "Net Value" columns. Unless otherwise indicated, values shown are for "This Period." Accrued interest and dividends, earned but not paid, are excluded from the Adjusted Net Value.

### Summary

Account Number	Abbreviated Name	Account Type	Total Value Prior Month/ Adj.Net Value	Total Value This Period/ Adj.Net Value	Net Securities Deposited/ Withdrawn	Net Capital Deposits/ Withdrawals	Total Income Taxable/ Non-Taxable	Unrealized Gain or (Loss)	Adjusted YTD Realized Gain or (Loss)
39A-49816	MR CLAUDE SIMON	RESERVED	\$ 337,554.10 \$ 337,554.10	\$ 369,693.29 \$ 369,693.29	\$ 0.00	\$ 0.00	\$ 252.42 \$ 80.60	\$ 3,623.71	\$ 0.00 ST \$ 0.00 LT
<b>Total</b>			<b>\$ 337,554.10 \$ 337,554.10</b>	<b>\$ 369,693.29 \$ 369,693.29</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 252.42 \$ 80.60</b>	<b>\$ 3,623.71</b>	<b>\$ 0.00 ST \$ 0.00 LT</b>

Year to Date Summary		
Beginning total net value as of 12/31/11		\$ 303,798.53
Net security deposits/withdrawals (year to date)		0.00
Net cash deposits/withdrawals (year to date)		22,000.00
Beginning value net of deposits/withdrawals		\$ 325,798.53
Ending total net value 06/29/12		\$ 369,693.29
Year to date change in value		43,894.76



# Reserved Client Financial Management Account

June 1 - June 30, 2012

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160 MADISON AVE, 7TH FLOOR  
NEW YORK NY 10016-5412

Account number 39A-49816-12 853

Morgan Stanley Smith Barney LLC. Member SIPC.

787 7TH AVENUE  
36TH FLOOR  
NEW YORK NY 10019  
212-492-6900  
Website: [www.smithbarney.com](http://www.smithbarney.com)

Reserved Client Service Center: 800-423-7248  
TTY/TDD Deaf & Hard of hearing: 800-227-4238

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Common stocks & options	\$ 275,015.72	\$ 304,198.20	80.67
Exchange traded & closed end funds	69,867.43	72,877.00	19.33
Portfolio CreditLine	-7,329.05	-7,381.91	
<b>Total value</b>	<b>\$ 337,554.10</b>	<b>\$ 369,693.29</b>	<b>100.00</b>

Portfolio CreditLine Additional Borrowing Power \$ 193,200.00

Earnings summary	This period		This year	
	Taxable	Non-taxable	Taxable	Non-taxable
Other dividends	\$ 252.42	\$ 31.70	\$ 821.41	\$ 157.03
<b>Total</b>	<b>\$ 252.42</b>	<b>\$ 31.70</b>	<b>\$ 821.41</b>	<b>\$ 157.03</b>

Additional summary information	This period	This year
Other income	\$ 48.90	\$ 671.25

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 3,623.71	

Cash, money fund, bank deposits	This period	This year
<b>Opening balance</b>	<b>(\$ 7,329.05)</b>	
Securities bought and other subtractions	(333.02)	
Securities sold and other additions	0.00	
Deposits	0.00	50,000.00
Withdrawals	0.00	(28,000.00)
Interest charged on loans	(52.86)	
Dividends credited	284.12	
Other income credited	48.90	
<b>Closing balance</b>	<b>(\$ 7,381.91)</b>	

A free credit balance in any securities account may be paid to you on demand.  
Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 337,554.10	\$ 303,798.53
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	22,000.00
Beginning value net of deposits/withdrawals	337,554.10	325,798.53
Total value as of 6/29/2012 (excl. accr. int.)	\$ 369,693.29	\$ 369,693.29
Change in value	\$ 32,139.19	\$ 43,894.76

# Reserved Client Financial Management Account

June 1 - June 30, 2012

MR CLAUDE SIMON

Account number 39A-49816-12 853

## PORTFOLIO DETAILS

**Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 06/30/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at [www.smithbarney.com](http://www.smithbarney.com).**

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

**Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

## Common stocks & options

Citi Investment Research & Analysis (CIRA), Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report for each company contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both CIRA and Morgan Stanley, you can and should view both research reports. CIRA's equity research ratings are (1) (Buy), (2) (Neutral) and (3) (Sell). For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the end of this statement for a summary guide describing CIRA, Morgan Stanley and Standard & Poor's ratings. Morgan Stanley Smith Barney does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11,538	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR <b>Rating:</b> Citigroup : 1 Morgan Stanley : 3 S&P : 2	AMX		Please provide		\$ 26.06	\$ 300,680.28	Not available		
134.993	Reinvestments to date			3,305.59	24.487	26.06	3,517.92	212.33 ST		
<b>11,672.993</b>				<b>3,305.59</b>	<b>24.487</b>		<b>304,198.20</b>	<b>212.33**</b>	<b>1.097</b>	<b>3,338.48</b>
<b>Total common stocks and options</b>				<b>\$ 3,305.59</b>			<b>\$ 304,198.20</b>	<b>\$ 212.33** ST</b>	<b>1.09</b>	<b>\$ 3,338.48</b>
								<b>\$ 0.00** LT</b>		

**Reserved Client  
Financial Management Account**

June 1 - June 30, 2012

**MR CLAUDE SIMON**

**Account number 39A-49816-12 853**

**Exchange traded & closed end funds**

*Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6,457.835	ABERDEEN ASIA-PACIFIC PRIME	FAX		Please provide		\$ 7.64	\$ 49,337.86	Not available		
38.052	INCOME FUND INC		12/14/07	226.03	5.94	7.64	290.72	64.69* LT		
37.83	Taxable bond portfolio		01/11/08	227.36	6.01	7.64	289.02	61.66* LT		
37.613			02/15/08	228.69	6.08	7.64	287.36	58.67* LT		
36.977			03/14/08	230.00	6.22	7.64	282.50	52.50* LT		
37.187			04/11/08	231.30	6.21	7.64	284.11	52.81* LT		
37.216			05/16/08	232.60	6.25	7.64	284.33	51.73* LT		
37.544			06/13/08	233.90	6.23	7.64	286.84	52.94* LT		
38.622			07/11/08	235.21	6.09	7.64	295.07	59.86* LT		
39.894			08/15/08	236.57	5.92	7.64	304.79	68.22* LT		
46.659			09/12/08	237.96	5.09	7.64	356.47	118.51* LT		
69.249			10/10/08	239.60	3.45	7.64	529.06	289.46* LT		
60.924			11/14/08	242.02	3.97	7.64	465.46	223.44* LT		
62.747			12/12/08	244.15	3.89	7.64	479.39	235.24* LT		
75.911			01/16/09	351.93	4.63	7.64	579.96	228.03* LT		
53.137			01/16/09	246.35	4.63	7.64	405.97	159.62* LT		
52.991			02/13/09	250.86	4.73	7.64	404.85	153.99* LT		
60.858			03/13/09	252.72	4.15	7.64	464.96	212.24* LT		
52.04			04/16/09	254.85	4.89	7.64	397.59	142.74* LT		
48.621			05/15/09	256.67	5.27	7.64	371.46	114.79* LT		
45.729			06/12/09	258.37	5.65	7.64	349.37	91.00* LT		
47.974			07/10/09	259.97	5.41	7.64	366.52	106.55* LT		
43.836			08/14/09	261.65	5.96	7.64	334.91	73.26* LT		
43.161			09/11/09	263.19	6.09	7.64	329.75	66.56* LT		
40.859			10/16/09	264.70	6.47	7.64	312.16	47.46* LT		
41.01			11/13/09	266.13	6.48	7.64	313.32	47.19* LT		
40.851			12/11/09	267.56	6.54	7.64	312.10	44.54* LT		
41.139			01/15/10	268.99	6.53	7.64	314.30	45.31* LT		
43.534			02/12/10	270.43	6.21	7.64	332.60	62.17* LT		
40.705			08/16/10	271.95	6.68	7.64	310.99	39.04 LT		
40.1606			09/13/10	273.37	6.80	7.64	306.83	33.46 LT		
39.7433			10/18/10	274.78	6.91	7.64	303.64	28.86 LT		
39.8082			11/15/10	276.17	6.93	7.64	304.13	27.96 LT		

June 1 - June 30, 2012

MR CLAUDE SIMON

Account number 39A-49816-12 853

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
41.3751	ABERDEEN ASIA-PACIFIC PRIME	FAX	12/13/10	\$ 277.56	\$ 6.70	\$ 7.64	\$ 316.11	\$ 38.55 LT		
41.895	INCOME FUND INC		01/18/11	279.01	6.65	7.64	320.08	41.07 LT		
41.3128	Taxable bond portfolio		02/14/11	280.07	6.77	7.64	315.63	35.56 LT		
119.1675	Reinvestments to date			849.97	7.132	7.64	910.44	60.47 LT		
474.4853	Reinvestments to date			3,523.82	7.426	7.64	3,625.07	101.25 ST		
<b>8,848.6528</b>				<b>13,346.46</b>	<b>6.092</b>		<b>66,075.72</b>	<b>3,391.40**</b>	<b>5.497</b>	<b>3,632.43</b>
408	NUVEEN NEW YORK SELECT QUALITY MUN FUND INC Municipal bond portfolio	NVN		Please provide		15.48	6,315.84	Not available		
6.2893	Reinvestments to date			86.13	13.694	15.48	97.36	11.23 LT		
25.0698	Reinvestments to date			379.33	15.13	15.48	388.08	8.75 ST		
<b>439.3591</b>				<b>465.46</b>	<b>14.843</b>		<b>6,801.28</b>	<b>19.98**</b>	<b>5.62</b>	<b>382.24</b>
<b>Total closed end fund taxable bond allocation</b>								<b>\$ 66,075.72</b>		
<b>Total closed end fund municipal bond allocation</b>								<b>\$ 6,801.28</b>		
<b>Total exchange traded funds and closed end funds</b>				<b>\$ 13,811.92</b>			<b>\$ 72,877.00</b>	<b>\$ 110.00**ST</b>	<b>5.50</b>	
								<b>\$ 3,301.38**LT</b>		<b>\$ 4,014.67</b>
<b>Total portfolio value</b>				<b>\$ 17,117.51</b>			<b>\$ 377,075.20</b>	<b>\$ 322.33**ST</b>	<b>1.95</b>	
								<b>\$ 3,301.38**LT</b>		<b>\$ 7,353.15</b>

\*Based on information supplied by client or other financial institution, not verified by us.

\*\*Unrealized Gain/Loss is only calculated when an original cost basis is available.

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
06/01/12	Reinvest	NUVEEN NEW YORK SELECT QUALITY MUN FUND INC WITHDRAWAL, PENDING REINVEST			\$ -31.70
06/14/12	Reinvest	NUVEEN NEW YORK SELECT QUALITY MUN FUND INC REINVESTMENT SHS FOR 06/01/12 REINVESTED AMOUNT \$31.70	2.0755	15.2731	0.00
06/15/12	Reinvest	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC WITHDRAWAL, PENDING REINVEST			-252.42

**Reserved Client  
Financial Management Account**

June 1 - June 30, 2012

**MR CLAUDE SIMON**

**Account number 39A-49816-12 853**

<b>Investment activity</b>		<i>continued</i>				
Date	Activity	Description		Quantity	Price	Amount
06/15/12	Reinvest	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC WITHDRAWAL, PENDING REINVEST				\$ -48.90
06/18/12	Reinvest	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC REINVESTMENT SHS FOR 06/15/12 REINVESTED AMOUNT \$252.42		33.2132	7.60	0.00
06/18/12	Reinvest	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC REINVESTMENT SHS FOR 06/15/12 REINVESTED AMOUNT \$48.90		6.4342	7.60	0.00
<b>Total securities bought and other subtractions</b>						<b>\$ -333.02</b>
<b>Total securities sold and other additions</b>						<b>\$ 0.00</b>

**Interest charged on loans**

Date	Description	Amount
06/21/12	INTEREST CHARGED FOR 31 DAY(S) FROM 5/21 THRU 6/20 @ 8.375% CLOSING BALANCE 7,329 AVERAGE BALANCE 7,329	\$ 52.86

*The tax status of earnings is reliable to the best of our knowledge. **Taxable** and **non-taxable** designations refer to the federal income tax status of your securities, not of your account.*

**EARNINGS DETAILS**

<b>Other dividends</b>		<b>Comment</b>	<b>Taxable</b>	<b>Non-taxable</b>	<b>Amount</b>
06/01/12	NUVEEN NEW YORK SELECT QUALITY MUN FUND INC	CASH DIV ON 437.2836 SHS X/D 05/11/12		\$ 31.70	\$ 31.70
06/15/12	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC	CASH DIV ON 7212.0054 SHS X/D 05/29/12	252.42		252.42
<b>Total other dividends earned</b>			<b>\$ 252.42</b>	<b>\$ 31.70</b>	<b>\$ 284.12</b>

**Other income**

Date	Description	Comment	Amount
06/15/12	ABERDEEN ASIA-PACIFIC PRIME INCOME FUND INC	SUBSTITUTE PMT 1397.0000 SH X/D 05/29/12	\$ 48.90
<b>Total other income</b>			<b>\$ 48.90</b>

**Reserved Client  
Financial Management Account**

June 1 - June 30, 2012

**MR CLAUDE SIMON**

**Account number 39A-49816-12 853**

**CREDIT**

*Please retain this information for your records.*

**Existing loans**

Item	Amount owed	Interest charged this period	Interest charged this year
Portfolio CreditLine		\$ 52.86	\$ 996.62
<b>Total</b>	<b>\$ 7,381.91</b>	<b>\$ 52.86</b>	<b>\$ 996.62</b>

June 1 - June 30, 2012

**MR CLAUDE SIMON**

**Account number 39A-49816-12 853**

**Guide to Citi Investment Research & Analysis (CIRA) Investment Ratings**

*CIRA's stock recommendations include an investment rating and an optional risk rating to highlight high risk stocks. The risk rating takes into account both price volatility and fundamental criteria. Stocks will either have no risk rating or a High risk rating assigned. Any CIRA covered stock assigned a High risk rating will be represented as an "H" on this statement.*

*Investment Ratings: CIRA's ratings are a function of analyst expectations of Expected Total Return (ETR) and risk. ETR is the sum of the forecast price appreciation (or depreciation) plus the dividend yield for a stock within the next 12 months.*

*CIRA's investment rating definitions:*

<u>Code</u>	<u>Rating</u>	<u>Expected Total Return (ETR)</u>
1	Buy	15% or more or 25% or more for High risk stocks
2	Neutral	Insufficient valuation drivers and/or investment catalysts to derive a positive or negative investment view
3	Sell	Negative ETR
--	--	The ETR is "Under Review"

*CIRA Analysts may place covered stocks "Under Review" in response to exceptional circumstances (e.g. lack of information critical to the analyst's thesis) affecting the company and/or trading in the company's securities (e.g. trading suspension). As soon as practically possible, the CIRA analyst will publish a note re-establishing a rating and investment thesis. To satisfy regulatory requirements, CIRA corresponds Under Review and Neutral to Hold in its ratings distribution table for CIRA's 12-month fundamental rating system. However, CIRA reiterates that it does not consider Under Review to be a recommendation.*

*Relative three-month ratings: CIRA may also assign a three-month relative call (or rating) to a stock to highlight expected out-performance (most preferred) or under-performance (least preferred) versus the CIRA analyst's coverage universe over a 3 month period. The relative call may highlight a specific near-term catalyst or event impacting the company or the market that is anticipated to have a short-term price impact on the equity securities of the company. Absent any specific catalyst the CIRA analyst(s) will indicate the most and least preferred stocks in his coverage universe, explaining the basis for this short-term view. This three-month view may be different from and does not affect a stock's fundamental equity rating, which reflects a longer-term total absolute return expectation. For purposes of NASD/NYSE ratings-distribution-disclosure rules, most preferred calls correspond to a buy recommendation and least preferred calls correspond to a sell recommendation. Any stock not assigned to a most preferred or least preferred call is considered non-relative-rated (NRR). For purposes of NASD/NYSE ratings-distribution-disclosure rules CIRA corresponds NRR to Hold in its ratings distribution table for its 3-month relative rating system. However, CIRA reiterates that it does not consider NRR to be a recommendation.*

*Prior to October 7, 2011, CIRA used a different stock rating system. Please refer to a CIRA research report for a complete description of CIRA's prior and current rating system and for more information regarding CIRA.*

June 1 - June 30, 2012

**MR CLAUDE SIMON**

**Account number 39A-49816-12 853**

**Morgan Stanley & Co. LLC ("Morgan Stanley") Stock Ratings**

Morgan Stanley's ratings system differs from the CIRA rating system. Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks they cover. Their ratings, Overweight, Equal-weight, Not-Rated and Underweight, are not the equivalent of Buy, Hold, and Sell, but represent recommended relative weightings. To satisfy regulatory requirements, Morgan Stanley corresponds Overweight, their most positive stock rating, with a Buy (1) recommendation, they correspond Equal-weight and Not-Rated to Hold (2) and Underweight to Sell (3) recommendations, respectively. These corresponding ratings are displayed on account statements. Morgan Stanley's own proprietary ratings, shown below, are displayed on Morgan Stanley research reports:

<u>Code</u>	<u>Rating</u>	<u>Definitions</u>
O	Overweight	The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.
E	Equal-weight	The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.
NR	Not-Rated	Currently the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.
U	Underweight	The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

NAV, NA or \*\* appearing for Morgan Stanley Research indicates that the ratings for this company are not available because of a Morgan Stanley policy.

**Message: Important information if you are a margin customer**

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Information regarding commissions and charges will be made available to you promptly upon request. Please advise Morgan Stanley Smith Barney of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Citigroup Global Markets Inc. A financial statement of Citigroup Global Markets Inc. is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. **If you believe there are any inaccuracies or discrepancies in your account, you must promptly contact Citigroup Global Markets Inc. at 212-723-9903 and the Manager of the branch servicing your account (see page 1 of statement for address and phone number).** To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you should reconfirm all oral communication in writing to Morgan Stanley Smith Barney, Attention: Early Dispute Resolution Group, 485 Lexington Avenue, 11th Floor, New York, NY 10017.