



Current balance due

**\$295.00**

Pay  
Immediately

336 E 56 ST 3R

42-2103-0750-0015-0

June 8, 2023

A deposit of \$295.00 is required as security on your account. In lieu of a cash payment, we may accept bank letters of credit or surety bonds, which provide a level of security equivalent to cash.

The deposit is equal to the cost of twice your average monthly energy usage. Where usage varies widely due to space heating to cooling or in the case of certain manufacturing and industrial processors, the deposit will not exceed the cost of twice the monthly usage during the peak season.

The deposit may be increased or decreased on subsequent billing. At any time, you may request a review of the deposit amount to ensure it is appropriate. We also review the deposit amount once a year and notify you if a change is required. If our review shows a deposit reduction is appropriate, we will refund the excessive portion of the deposit, with interest, within 30 calendar days.

As long as we hold your deposit, we pay interest - currently 3.45% per year. Interest on the deposit is applied to your account each year and when you close your account.

Your account will be reviewed after the deposit has been held for three years. The deposit would be eligible for refund within 30 days provided: no late payments were made during the most recent 12-month period; there were no instances of any meter tampering; and, financial reports do not indicate the potential for default. If the deposit is not eligible for refund at that time, the account will be reviewed each year to determine if a refund can be made.

Please make your payment or submit a letter of credit or surety bond within seven days.

Credit Operations

S 002843 CELDC12 003419 00000010000

CDA

Tear or Cut here

Wondering if you can get a better deal on your energy needs? Explore your choices at [www.PowerYourWay.com](http://www.PowerYourWay.com).

Page 1 of 4

Account number: 42-2103-0750-0015-0



PO Box 1701  
New York, NY 10116-1701

Pay  
Immediately

**\$295.00**

Amount  
Enclosed



002843 01 AB 0.504 01 TR 00008 CELDC12 0000010000

CHARLES HENRY  
PROPERTIES LLC  
PO BOX 682  
NEW YORK NY 10108-0682



Please make checks payable to **Con Edison**



conEdison  
PO BOX 1701  
NEW YORK, NY 10116-1701



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**TERMS AND CONDITIONS UPON WHICH CONSUMERS' DEPOSITS  
ARE COLLECTED, HELD, AND MAY BE WITHDRAWN****Public Service Law § 117**

Except as the right to require deposits is further limited by section thirty-six of this chapter, a gas corporation, an electric corporation, a gas and electric corporation, a water corporation, a steam corporation, a telegraph corporation, a telephone corporation or a municipality rendering equivalent utility services may, unless prohibited by the commission, require any person to whom such corporation or municipality shall supply gas, electric, water, steam, telegraph or telephone services to deposit a reasonable sum of money according to the estimated quantity of such services necessary to supply the same for two calendar months, to secure payment for such services actually rendered, or for the rental of fixtures, instruments and facilities actually supplied, but every such corporation and municipality shall allow to every such depositor interest at a rate per annum to be prescribed from time to time, at least annually, by the commission in the light of current economic conditions and current charges paid for other moneys borrowed by such corporation or municipality, and the expenses incurred by such corporation or municipality in obtaining, handling and returning or crediting the sum deposited, on the sum or sums so deposited, payable upon the return of the deposit or at earlier intervals as hereinafter prescribed. Whenever such deposit has been held for a period of one year, the interest accrued on such deposit shall be credited to the depositor on the first billing for utility service rendered after the next succeeding first day of October. If the depositor was not delinquent in the payment of any bill in such one year period, the deposit shall be refunded promptly at the end thereof, but without prejudice to the right to require a deposit thereafter in the event of a delinquency or where it can be shown that the financial condition of a business customer is such that it is likely that the customer may default in the future, and to retain such deposit for a prudent period; except that subject to such regulations as the commission may establish, if the deposit is for utility service rendered to a business, the deposit may be retained for a prudent period beyond such a one year period. No provider of utility services shall require of its customer within its service area a new security deposit where such customer was not required to post a security deposit or had a security deposit returned pursuant to this section and such customer establishes a new residence and continues service with the same provider of utility services.

**16 NYCRR Part 90 [225]****Section 90.1 [225.1]. Records**

Each and every electric [gas] corporation and gas and electric corporation holding consumer deposits shall keep such records as will show, with respect to each deposit:

- (a) the name of the consumer making the deposit;
- (b) the address (including street and number) of each depositor, if known;
- (c) the date of receipt of the deposit;
- (d) the amount of the deposit;
- (e) the interest accrued upon the deposit to be entered biennially or more frequently;
- (f) all credits of interest made in reduction of amounts billed for service rendered, and the dates of such credits;
- (g) all payments of interest made on each deposit, and the dates of such payments;
- (h) deductions representing sums due and unpaid to the corporation when depositor ceased to be a consumer, and the date thereof, together with such other information as any such corporation may deem necessary to make a complete record of each deposit.

**Section 90.2 [225.2]. Index of consumers**

Each and every electric [gas] corporation and gas and electric corporation holding consumer deposits shall keep, in addition to the records prescribed in section 90.1 [225.1] of this Part, an index or indices, alphabetically or geographically arranged, which shall show at all times the name of each consumer from whom a deposit has been exacted, and whose said deposit or any part thereof remains unpaid, with appropriate reference in such index to the consumer's account.

**Section 90.3 [225.3]. Interest**

Each and every electric [gas] corporation and gas and electric corporation holding consumer deposits shall allow to each depositor simple interest on the amount deposited. The interest rate to be applied to the amount deposited shall be a composite yield of intermediate term, A-rated corporate bonds, as reported in financial publications, less costs of administering deposits of 1.75 per centum per annum. The rate shall be updated effective January 1st each year, based upon yield information available on the first Friday of October of the preceding year. The commission will issue an advisory letter which publicizes the information to assure consistency. Each corporation shall credit such interest to each depositor whose deposit shall have been held for one year by paying such interest in cash or deducting it from the amount of a bill for electric [gas] service rendered such depositor [thereafter, but not later than the next bill rendered after the next succeeding first day of October, and at each one-year interval thereafter].

**Section 90.4 [225.4]. Application of deposit to unpaid bill**

Each and every electric [gas] corporation and gas and electric corporation holding consumer deposits shall render to each depositor, when and as his deposit is applied to an unpaid bill or bills, a statement showing:

- (a) the bill or bills then due and unpaid;
- (b) the amount thereof;
- (c) the amount of the deposit, together with the interest accrued thereon and the period covered thereby; and
- (d) the balance of the bill or bills remaining unpaid or the balance of the deposit and interest thereon remaining to the credit of the depositor.

**Section 90.5 [225.5]. Special provision for residential customers**

(a) Definitions. For the purposes of this section, and when used in section 90.6 [225.6] of this Part, the following definitions shall apply:

- (1) Existing residential customer is a customer who receives electric [gas] service to a dwelling unit which such customer uses for his residential purposes and where business rates do not apply to the service. An existing residential customer includes an applicant for electric [gas] service who has transferred dwelling units within a utility's service territory and for whom there is a recent payment history.
- (2) New residential customer is an applicant for electric [gas] service to a dwelling unit which such customer uses for his residential purposes and where business rates do not apply to the service, and who does not qualify as an existing residential customer.
- (3) Delinquent in payment means, unless a more liberal standard is adopted by the utility, that a residential customer has not paid in full a duly rendered bill, or an agreed-upon partial payment, for electric [gas] service 25 days after the "to date" of the bill or within a longer period agreed to by the utility. A residential customer who has not paid in full a bill, or an agreed-upon partial payment, for electric [gas] service in circumstances where disconnection for nonpayment is precluded under utility complaint procedures established under section 143.8 [275.8] of this Title or commission complaint procedures under Part 11 of this Title, shall not be considered delinquent in payment.

(4) Payment shall be considered accomplished on the date when the full amount of the bill or an agreed-upon partial payment is received by the electric [gas] corporation or gas and electric corporation or by any of such corporation's agents; provided, however, that if payment is mailed to such corporation or its agents, payment shall be considered accomplished as of the mailing by the consumer.

(b) Credit risk standards.

(1) An existing residential customer may not be considered a bad credit risk unless such customer has been delinquent in payment two or more times within a recent 12-month period, or unless such customer's electric [gas] service has been discontinued for nonpayment during the preceding 12 months.

(2) A new residential customer may not be considered non-credit-rated unless such customer is unable to provide, to the satisfaction of the utility, affirmative answers to three or more of the six questions contained in Appendix 15-A [15-B] of this Title, infra. Each electric [gas] corporation and gas and electric corporation shall adopt procedures which provide for use of the six questions appearing in Appendix 15-A [15-B] of this Title, infra. An [A] electric [gas] corporation or gas and electric corporation may determine whether to require a deposit from a new residential customer in accordance with the credit risk standards provided in paragraph (1) of this subdivision if sufficient information is available from a New York utility rendering comparable service to determine whether such customer is a bad credit risk as defined in paragraph (1) of this subdivision. If a new residential customer can establish prior satisfactory credit history with a utility rendering electric [gas] service at the customer's most recent address, the electric [gas] corporation may not obtain a security deposit from such new residential customer.

(c) Residential customer deposits. No electric [gas] corporation or gas and electric corporation may require a deposit from a residential customer unless such corporation shall establish that the residential customer is a bad credit risk or non-credit-rated in accordance with the definitions and standards prescribed in this section.

(d) No electric [gas] corporation or gas and electric corporation may require a deposit from a residential customer in excess of two times the estimated average monthly bill for a calendar year except in the case of electric or gas space heating customers where deposits may not exceed two times the estimated average monthly bill for the heating season.

Section 90.6 [225.6]. Refunds

(a) Each electric [gas] corporation and gas and electric corporation holding consumer deposits shall render to each depositor, when and as his deposit is refunded, a statement showing the amount of the deposit, together with the amount of unpaid interest accrued thereon to the date of refund and the period covered thereby; and the amount of deposit and interest refunded. Any refund may be credited to the customer's account only to the extent of the current charges and the charges for the next succeeding month, and any balance or, at the election of such corporation, the full refund shall be made to the depositor. Each depositor, upon becoming entitled thereto by reason of non-delinquency for one year, upon ceasing to be a subscriber or as provided by subdivision (b) of this section, may withdraw his deposit and all interest thereon which has not been refunded or credited against bills for service, upon surrendering his deposit certificate (or submitting satisfactory proof of ownership of the deposit or of the right to receive the same) and the payment of all bills for which such deposit is security. The "prudent" period of deposit retention, referred to in Public Service Law, section 117, may not exceed two years of non-delinquency in payment of bills rendered.

(b) Each electric [gas] corporation and gas and electric corporation shall, before April 1, 1976, review the accounts of all existing residential customers who have made deposits. Thereafter, each corporation shall review, on not less than an annual basis, the accounts of all existing residential customers who have made deposits. If a residential customer is not a bad credit risk, as defined in paragraph (b)(1) of section 90.5 [section 225.5(b)(1)] of this Part, the utility shall promptly refund to such customer the amount of the deposit and the interest thereon.

Section 90.7 [225.7]. Certificate of deposit

Each and every electric [gas] corporation and gas and electric corporation holding consumer deposits shall issue to every consumer from whom a deposit may be exacted a certificate of deposit, for which shall be used a good quality of paper and on which certificate there shall be printed, in addition to the receipt for the moneys deposited, the substance of the following:

THIS RECEIPT IS NOT NEGOTIABLE OR TRANSFERABLE

Interest will be allowed on this deposit so long as it shall remain with the corporation. When this deposit has been held for one year, interest thereon will be paid in cash or credited on a bill for service rendered the depositor thereafter, but not later than the first bill rendered after the next succeeding first day of October, and at the expiration of each succeeding one-year period. Preserve this receipt to be surrendered when deposit is returned.

Section 90.8 [225.8]. Refund without certificate of deposit

Each and every electric [gas] corporation and gas and electric corporation holding consumer deposits shall provide reasonable ways and means, in such manner as such corporation may elect, whereby a depositor who makes application for the return of his deposit and is entitled to the return thereof, but who is unable to produce the original certificate of deposit or receipt, may not be deprived of his rights.

Section 90.9 [225.9]. Circular containing terms of deposit

Each and every electric [gas] corporation and gas and electric corporation holding consumer deposits shall keep on hand, for distribution to its consumers, printed circulars, over its corporate or business name, which circulars shall be entitled "TERMS AND CONDITIONS UPON WHICH CONSUMERS' DEPOSITS ARE COLLECTED, HELD, AND MAY BE WITHDRAWN", and which shall contain a copy of this Part, a copy of Public Service Law section 117 (as added by L. 1976, ch. 557), and such other pertinent information as the corporation may elect. In lieu of providing a copy of section 117 of the Public Service Law and a copy of this Part, every such corporation may provide a circular approved by the commission containing the pertinent features of these requirements. Every such corporation shall furnish a copy of said circular or a summary of the pertinent features of these requirements to the consumer or applicant for service from whom a deposit is demanded when such corporation first informs said consumer that a deposit is required. Every such corporation shall post copies of such circular or summary in prominent place(s) in each business office frequented [requested] by consumers.

Section 90.10 [225.10]. Extension of service when deposit is disputed

Each and every electric [gas] corporation and electric and gas corporation shall extend service to any new applicant for service who has initiated a complaint on a deposit requested by such corporation and shall continue to supply service during the pendency of such complaint, provided that such applicant keep current on bills for service rendered and pay a reasonable amount as a deposit if the complaint challenges only the amount requested.



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