

5/15/23
SCANNED

Loan No.: 100018625

Modification to Promissory Note

This *Modification to Promissory Note* (this "**Modification**") dated as of June 30, 2023, is entered into between CHARLES HENRY PROPERTIES LLC ("**Borrower**") and JPMorgan Chase Bank, N.A. ("**Lender**").

- Borrower has agreed to repay the loan identified above ("**Loan**") pursuant to a Promissory Note ("**Note**").
- The Note is secured by a deed of trust or mortgage ("**Security Instrument**").
- The Note, Security Instrument and all other documents that evidence or relate to the Loan, are the "**Loan Documents**".
- The Note references 6-month U.S. Dollar LIBOR ("**LIBOR**") as the index used to determine the interest rate for the adjustable-rate period of the Loan.
- Borrower and Lender are entering into this Modification to replace the LIBOR index in the Note with the Modified Index described below.

Lender and Borrower agree to modify the Note as follows:

1. **Modified Index:** The index in the Note is 6-month Term SOFR + 0.25000% ("**Modified Index**") and all references in the Note to LIBOR, LIBOR Rate, Index, or Current Index shall mean the Modified Index. If there are any conflicts between the Note and this Modification, the terms and provisions of this Modification will control.
2. **Effective Date:** The Modified Index is effective on the first interest adjustment date in the Note for which the LIBOR rate will no longer be available to determine the adjustable interest rate of the Note.
3. **U.S. Business Days Lookback:** Interest rate determinations are based on the 6-month Term SOFR published two (2) business days prior to the applicable interest adjustment date. Business days exclude Saturdays, Sundays, or any day on which commercial banks, securities or financial markets are closed. All references in the Note to London Banking Days will not apply.
4. **No Changes to Loan Documents:** Except as provided in this Modification, there are no changes to the margin, fixed rate (if applicable), or any other term in the Note or other Loan Documents.
5. **Signature/Counterparts:** The parties may electronically deliver and sign this Modification, and such electronic signatures will be treated as original signatures. This Modification may be executed by Lender and Borrower in a number of counterparts. This Modification is being sent to each Borrower of record.

JPMorgan Chase Bank, N.A.

By: _____
Name: _____
Authorized Officer

CHARLES HENRY PROPERTIES LLC:

By: Claude Simon 5-17-23
(Signature)
Print Name: Claude Simon
Authorized Signer

As needed for additional authorized signers for the Borrower named immediately above:

By: _____
(Signature)
Print Name: _____
Authorized Signer

6-month SOFR – 100018625-01-1-A



