

Charles Henry Properties, LLC
Balance Sheet
May 31, 2022

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	9,922.68
Cash/Securities(TD Ameritrade)		21,329.39
Unrealized Losses(TD)		2,435.56
Escrow(Chase)		40,223.58
Depoits(ConEd)		565.00
Accounts Receivable		123,691.36
Loan Receivable(CS)		78,680.00
Loan Receivable(CS(MS)-Vera)		165,000.00
Loan Receivable(CS(MS)-Fa/Vr)		46,000.00
Loan Receivable(CHP-Vera)		354,802.75
Total Current Assets		842,650.32
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>4,554,000.09</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	7,083.73
Security Depoist		9,799.77
Management Fee Advances		6,221.25
Total Current Liabilities		23,104.75
Long-Term Liabilities		
Loan(Chase)		1,189,744.04
Loan(CS-interest)		165,065.83
Loan(CS)		3,305,008.21
Interest Payable(CS)		105,726.50
SBA Loan		44,900.00
Total Long-Term Liabilities		4,810,444.58
Total Liabilities		4,833,549.33
Capital		
Retained Earnings		<295,699.04>
Net Income		16,149.80
Total Capital		<279,549.24>
Total Liabilities & Capital	\$	<u>4,554,000.09</u>

Unaudited - For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Five Months Ending May 31, 2022

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 11,100.00	93.01	\$ 50,600.00	92.39
Management Fees	834.00	6.99	4,170.00	7.61
Commission Income	0.00	0.00	0.00	0.00
Interest/Dividends Income	0.00	0.00	0.00	0.00
Gain/Loss(TD)	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	11,934.00	100.00	54,770.00	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	11,934.00	100.00	54,770.00	100.00
Expenses				
Administrative Expense	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	1,861.97	3.40
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	1,885.27	3.44
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	45.00	0.38	120.00	0.22
Management Expense	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	2,734.55	22.91	4,298.54	7.85
Interest Expense	2,579.02	21.61	13,613.36	24.86
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	1.37
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	2,690.91	4.91
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	50.00	0.09
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	0.00	0.00
NYS Mortgage Tax	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	2,000.00	16.76	8,000.00	14.61
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Extermination Services	136.09	1.14	680.45	1.24

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Five Months Ending May 31, 2022

	Current Month		Year to Date	
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	560.41	4.70	4,329.89	7.91
Water	0.00	0.00	339.81	0.62
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	8,055.07	67.50	38,620.20	70.51
Net Income	\$ 3,878.93	32.50	\$ 16,149.80	29.49

Charles Henry Properties, LLC
General Ledger Trial Balance

As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	9,922.68	
10400	Cash/Securities(TD Ameritr	21,329.39	
10420	Unrealized Losses(TD)	2,435.56	
10500	Escrow(Chase)	40,223.58	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	123,691.36	
13000	Loan Receivable(CS)	78,680.00	
14000	Loan Receivable(CS(MS)-V	165,000.00	
14100	Loan Receivable(CS(MS)-F	46,000.00	
14200	Loan Receivable(ChP-Vera	354,802.75	
15500	Building	3,711,349.77	
20000	Accounts Payable		7,083.73
20500	Security Depoist		9,799.77
20600	Management Fee Advances		6,221.25
21500	Loan(Chase)		1,189,744.04
22000	Loan(CS-interest)		165,065.83
23000	Loan(CS)		3,305,008.21
24000	Interest Payable(CS)		105,726.50
25000	SBA Loan		44,900.00
39005	Retained Earnings	295,699.04	
40000	Rental Income		50,600.00
40200	Management Fees		4,170.00
60100	Promotion	1,861.97	
61000	Travel	1,885.27	
62000	Bank Charges	120.00	
67000	Insurance Expense	4,298.54	
67500	Interest Expense	13,613.36	
68500	Legal and Professional Exp	750.00	
70000	Repair & Maintenance Expe	2,690.91	
72500	Penalties and Fines Exp	50.00	
74000	Rent Expense	8,000.00	
74600	Extermination Services	680.45	
78000	Utilities Expense	4,329.89	
79000	Water	339.81	
	Total:	4,888,319.33	4,888,319.33

Charles Henry Properties,LLC
General Journal

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/1/22	10200 62000	050122		45.00	45.00
5/5/22	10200 21500 10500 67500	050522		2,867.31 6,669.07 2,579.02	12,115.40
5/27/22	10200 14200	052722		5,000.00	5,000.00
5/31/22	20600 40200	053122		834.00	834.00
		Total		17,994.40	17,994.40

Charles Henry Properties, LLC

General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/22	Beginning Balance			8,460.22
	5/31/22	Current Period Change	20,100.00	18,637.54	1,462.46
		Ending Balance			9,922.68
10400 Cash/Securities(TD Ameri	5/1/22	Beginning Balance			21,329.39
	5/31/22	Ending Balance			21,329.39
10420 Unrealized Losses(TD)	5/1/22	Beginning Balance			2,435.56
	5/31/22	Ending Balance			2,435.56
10500 Escrow(Chase)	5/1/22	Beginning Balance			33,554.51
	5/31/22	Current Period Change	6,669.07		6,669.07
		Ending Balance			40,223.58
10700 Depoits(ConEd)	5/1/22	Beginning Balance			565.00
	5/31/22	Ending Balance			565.00
11000 Accounts Receivable	5/1/22	Beginning Balance			123,691.36
	5/31/22	Current Period Change	15,100.00	15,100.00	123,691.36
		Ending Balance			123,691.36
13000 Loan Receivable(CS)	5/1/22	Beginning Balance			78,680.00
	5/31/22	Ending Balance			78,680.00
14000 Loan Receivable(CS(MS)-	5/1/22	Beginning Balance			165,000.00
	5/31/22	Ending Balance			165,000.00
14100 Loan Receivable(CS(MS)-	5/1/22	Beginning Balance			46,000.00
	5/31/22	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	5/1/22	Beginning Balance			359,802.75
	5/31/22	Current Period Change		5,000.00	-5,000.00
		Ending Balance			354,802.75
15500 Building	5/1/22	Beginning Balance			3,711,349.77
	5/31/22	Ending Balance			3,711,349.77
20000 Accounts Payable	5/1/22	Beginning Balance			-7,833.73
	5/31/22	Current Period Change	6,477.14	5,727.14	750.00
		Ending Balance			-7,083.73
20500 Security Depoist	5/1/22	Beginning Balance			-9,799.77
	5/31/22	Ending Balance			-9,799.77

Charles Henry Properties, LLC

General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
20600 Management Fee Advance	5/1/22	Beginning Balance			-3,351.34
	5/31/22	Current Period Change	1,130.09	4,000.00	-2,869.91
		Ending Balance			-6,221.25
21500 Loan(Chase)	5/1/22	Beginning Balance			-1,192,611.35
	5/31/22	Current Period Change	2,867.31		2,867.31
		Ending Balance			-1,189,744.04
22000 Loan(CS-interest)	5/1/22	Beginning Balance			-165,065.83
	5/31/22	Ending Balance			-165,065.83
23000 Loan(CS)	5/1/22	Beginning Balance			-3,305,008.21
	5/31/22	Ending Balance			-3,305,008.21
24000 Interest Payable(CS)	5/1/22	Beginning Balance			-105,726.50
	5/31/22	Ending Balance			-105,726.50
25000 SBA Loan	5/1/22	Beginning Balance			-44,900.00
	5/31/22	Ending Balance			-44,900.00
39005 Retained Earnings	5/1/22	Beginning Balance			295,699.04
	5/31/22	Ending Balance			295,699.04
40000 Rental Income	5/1/22	Beginning Balance			-39,500.00
	5/31/22	Current Period Change		11,100.00	-11,100.00
		Ending Balance			-50,600.00
40200 Management Fees	5/1/22	Beginning Balance			-3,336.00
	5/31/22	Current Period Change		834.00	-834.00
		Ending Balance			-4,170.00
60100 Promotion	5/1/22	Beginning Balance			1,861.97
	5/31/22	Ending Balance			1,861.97
61000 Travel	5/1/22	Beginning Balance			1,885.27
	5/31/22	Ending Balance			1,885.27
62000 Bank Charges	5/1/22	Beginning Balance			75.00
	5/31/22	Current Period Change	45.00		45.00
		Ending Balance			120.00
67000	5/1/22	Beginning Balance			1,563.99

Charles Henry Properties, LLC

General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Insurance Expense					
	5/31/22	Current Period Change	2,734.55		2,734.55
		Ending Balance			4,298.54
67500	5/1/22	Beginning Balance			11,034.34
Interest Expense					
	5/31/22	Current Period Change	2,579.02		2,579.02
		Ending Balance			13,613.36
68500	5/1/22	Beginning Balance			750.00
Legal and Professional Ex					
	5/31/22	Ending Balance			750.00
70000	5/1/22	Beginning Balance			2,690.91
Repair & Maintenance Ex					
	5/31/22	Ending Balance			2,690.91
72500	5/1/22	Beginning Balance			50.00
Penalties and Fines Exp					
	5/31/22	Ending Balance			50.00
74000	5/1/22	Beginning Balance			6,000.00
Rent Expense					
	5/31/22	Current Period Change	2,000.00		2,000.00
		Ending Balance			8,000.00
74600	5/1/22	Beginning Balance			544.36
Extermination Services					
	5/31/22	Current Period Change	136.09		136.09
		Ending Balance			680.45
78000	5/1/22	Beginning Balance			3,769.48
Utilities Expense					
	5/31/22	Current Period Change	560.41		560.41
		Ending Balance			4,329.89
79000	5/1/22	Beginning Balance			339.81
Water					
	5/31/22	Ending Balance			339.81

Charles Henry Properties, LLC**Customer Ledgers**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Hildegard Y. Klages	5/1/22	Balance Fwd				15,490.89
11 Austen Vernon	5/1/22 5/20/22	844 051922	SJ CRJ	2,100.00	2,100.00	2,100.00 0.00
13 NY Finest Dry Cleaners Inc.	5/1/22	Balance Fwd				108,200.47
18 Hassan Anjum	5/1/22 5/1/22	050122 843	CRJ SJ	4,000.00	4,000.00	-4,000.00 0.00
19 Kiley Smith	5/1/22 5/5/22	846 323	SJ CRJ	2,000.00	2,000.00	2,000.00 0.00
21 Scott Sorriilo	5/15/22 5/19/22	848 159	SJ CRJ	2,200.00	2,200.00	2,200.00 0.00
22 Carlos Valdivia	5/1/22 5/1/22	4/11/22 845	CRJ SJ	2,350.00	2,350.00	-2,350.00 0.00
24 Rithik Yelisetty	5/1/22 5/5/22	847 90361766	SJ CRJ	2,450.00	2,450.00	2,450.00 0.00

Charles Henry Properties,LLC**Invoice Register**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
843	5/1/22		Hassan Anjum	4,000.00
844	5/1/22		Austen Vernon	2,100.00
845	5/1/22		Carlos Valdivia	2,350.00
846	5/1/22		Kiley Smith	2,000.00
847	5/1/22		Rithik Yelisetty	2,450.00
848	5/15/22		Scott Sorriilo	2,200.00
Total				15,100.00

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/1/22	11000 10200	050122	Invoice: 843 Hassan Anjum	4,000.00	4,000.00
5/1/22	11000 10200	4/11/22	Invoice: 845 Carlos Valdivia	2,350.00	2,350.00
5/5/22	11000 10200	323	Invoice: 846 Kiley Smith	2,000.00	2,000.00
5/5/22	11000 10200	90361766	Invoice: 847 Rithik Yelisetty	2,450.00	2,450.00
5/19/22	11000 10200	159	Invoice: 848 Scott Scorrillo	2,200.00	2,200.00
5/20/22	11000 10200	051922	Invoice: 844 Austen Vernon	2,100.00	2,100.00
				<u>15,100.00</u>	<u>15,100.00</u>

Charles Henry Properties, LLC
Purchase Journal
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/22	74600 Extermination Services 20000 Accounts Payable	2887759	Assured Environmnets	136.09	136.09
5/5/22	74000 Rent Expense 20000 Accounts Payable	262	Simons HK Properties LLC	2,000.00	2,000.00
5/19/22	78000 Utilities Expense 20000 Accounts Payable	051922	Con Edison Co. of NY Inc.	163.38	163.38
5/19/22	78000 Utilities Expense 20000 Accounts Payable	051822	Con Edison Co. of NY Inc.	397.03	397.03
5/19/22	67000 Insurance Expense 20000 Accounts Payable	050622	Amtrust North America	2,734.55	2,734.55
5/23/22	20600 Management Fee Advances 20000 Accounts Payable	30993	Americare Appliance Repair	296.09	296.09
				<u>5,727.14</u>	<u>5,727.14</u>

Charles Henry Properties,LLC
Check Register
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
995	5/5/22	Simons HK Properties LL	10200	2,000.00
996	5/19/22	Arthur Langer CPA	10200	750.00
997	5/19/22	Amtrust North America	10200	2,734.55
998	5/19/22	Assured Environmnets	10200	136.09
999	5/19/22	Con Edison Co. of NY Inc	10200	163.38
1000	5/19/22	Con Edison Co. of NY Inc	10200	397.03
1001	5/26/22	Americare Appliance Rep	10200	296.09
Total				6,477.14

Charles Henry Properties,LLC

Aged Payables

As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	010120				574.97	574.97
Cash	020120				280.00	280.00
	030120				350.00	350.00
	120120				2,221.86	2,221.86
	123120				400.00	400.00
	123121				2,451.98	2,451.98
	752/764				804.92	804.92
3					7,083.73	7,083.73
Cash						
Report Total					7,083.73	7,083.73