

Charles Henry Properties, LLC
Balance Sheet
November 30, 2021

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	11,474.13
Cash/Securities(TD Ameritrade)		22,828.89
Escrow(Chase)		40,014.62
Depoits(ConEd)		565.00
Accounts Receivable		132,201.81
Loan Receivable(CS)		78,680.00
Loan Receivable(CS(MS)-Vera)		165,000.00
Loan Receivable(CS(MS)-Fa/Vr)		46,000.00
Loan Receivable(CHP-Vera)		421,201.50
Total Current Assets		917,965.95
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>4,629,315.72</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	42,478.08
Security Depoist		6,999.77
Management Fee Advances		5,687.62
Total Current Liabilities		55,165.47
Long-Term Liabilities		
Loan(Chase)		1,206,355.83
Loan(CS-interest)		165,065.83
Loan(CS)		3,278,227.69
Interest Payable(CS)		105,726.50
SBA Loan		44,900.00
Total Long-Term Liabilities		4,800,275.85
Total Liabilities		4,855,441.32
Capital		
Retained Earnings		<218,644.64>
Net Income		<7,480.96>
Total Capital		<226,125.60>
Total Liabilities & Capital	\$	<u>4,629,315.72</u>

Unaudited - For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Eleven Months Ending November 30, 2021

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 8,599.55	91.16	\$ 112,545.71	87.36
Management Fees	834.00	8.84	9,174.00	7.12
Commission Income	0.00	0.00	0.00	0.00
Interest/Dividends Income	0.00	0.00	7,111.91	5.52
Gain/Loss(TD)	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	9,433.55	100.00	128,831.62	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	9,433.55	100.00	128,831.62	100.00
Expenses				
Administrative Expense	0.00	0.00	0.00	0.00
Promotion	1,836.07	19.46	4,071.07	3.16
Amortization Expense	0.00	0.00	0.00	0.00
Travel	516.72	5.48	2,934.64	2.28
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.16	195.00	0.15
Management Expense	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	13.00	0.01
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	545.71	5.78	7,976.97	6.19
Interest Expense	3,274.20	34.71	30,760.33	23.88
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	5,339.00	4.14
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	620.59	6.58	19,327.56	15.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	40,014.22	31.06
NYS Mortgage Tax	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	4,000.00	42.40	18,000.00	13.97
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Extermination Services	136.09	1.44	952.63	0.74

For Management Purposes Only

Charles Henry Properties,LLC
Income Statement
For the Eleven Months Ending November 30, 2021

	Current Month		Year to Date	
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	527.03	5.59	6,330.93	4.91
Water	0.00	0.00	397.23	0.31
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	11,471.41	121.60	136,312.58	105.81
Net Income	\$ <2,037.86>	<21.60>	\$ <7,480.96>	<5.81>

Charles Henry Properties,LLC
General Ledger Trial Balance
As of Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	11,474.13	
10400	Cash/Securities(TD Ameritr	22,828.89	
10500	Escrow(Chase)	40,014.62	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	132,201.81	
13000	Loan Receivable(CS)	78,680.00	
14000	Loan Receivable(CS(MS)-V	165,000.00	
14100	Loan Receivable(CS(MS)-F	46,000.00	
14200	Loan Receivable(CHP-Vera	421,201.50	
15500	Building	3,711,349.77	
20000	Accounts Payable		42,478.08
20500	Security Dæpoist		6,999.77
20600	Management Fee Advances		5,687.62
21500	Loan(Chase)		1,206,355.83
22000	Loan(CS-interest)		165,065.83
23000	Loan(CS)		3,278,227.69
24000	Interest Payable(CS)		105,726.50
25000	SBA Loan		44,900.00
39005	Retained Earnings	218,644.64	
40000	Rental Income		112,545.71
40200	Management Fees		9,174.00
40800	Interest/Dividends Income		7,111.91
60100	Promotion	4,071.07	
61000	Travel	2,934.64	
62000	Bank Charges	195.00	
64500	Dues and Subscriptions Exp	13.00	
67000	Insurance Expense	7,976.97	
67500	Interest Expense	30,760.33	
68500	Legal and Professional Exp	5,339.00	
70000	Repair & Maintenance Expe	19,327.56	
73200	Real Estate Tax	40,014.22	
74000	Rent Expense	18,000.00	
74600	Extermination Services	952.63	
78000	Utilities Expense	6,330.93	
79000	Water	397.23	
Total:		4,984,272.94	4,984,272.94

Charles Henry Properties,LLC**General Journal**

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/21	10200	110121			12,522.59
	10500			6,669.07	
	67500			3,274.20	
	21500			2,579.32	
	10200				15.00
	62000			15.00	
11/23/21	10200	112321		13,000.00	
	23000				13,000.00
11/30/21	40200	113021			834.00
	20600			834.00	
		Total		26,371.59	26,371.59

Charles Henry Properties,LLC

General Ledger

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	11/1/21	Beginning Balance			14,286.98
	11/30/21	Current Period Change Ending Balance	23,200.00	26,012.85	-2,812.85 11,474.13
10400 Cash/Securities(TD Ameri	11/1/21	Beginning Balance			22,828.89
	11/30/21	Ending Balance			22,828.89
10500 Escrow(Chase)	11/1/21	Beginning Balance			33,345.55
	11/30/21	Current Period Change Ending Balance	6,669.07		6,669.07 40,014.62
10700 Depoits(ConEd)	11/1/21	Beginning Balance			565.00
	11/30/21	Ending Balance			565.00
11000 Accounts Receivable	11/1/21	Beginning Balance			129,802.26
	11/30/21	Current Period Change Ending Balance	12,599.55	10,200.00	2,399.55 132,201.81
13000 Loan Receivable(CS)	11/1/21	Beginning Balance			78,680.00
	11/30/21	Ending Balance			78,680.00
14000 Loan Receivable(CS(MS)-	11/1/21	Beginning Balance			165,000.00
	11/30/21	Ending Balance			165,000.00
14100 Loan Receivable(CS(MS)-	11/1/21	Beginning Balance			46,000.00
	11/30/21	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	11/1/21	Beginning Balance			421,201.50
	11/30/21	Ending Balance			421,201.50
15500 Building	11/1/21	Beginning Balance			3,711,349.77
	11/30/21	Ending Balance			3,711,349.77
20000 Accounts Payable	11/1/21	Beginning Balance			-46,626.75
	11/30/21	Current Period Change Ending Balance	13,475.26	9,326.59	4,148.67 -42,478.08
20500 Security Depoist	11/1/21	Beginning Balance			-6,999.77
	11/30/21	Ending Balance			-6,999.77
20600 Management Fee Advance	11/1/21	Beginning Balance			-3,666.00
	11/30/21	Current Period Change Ending Balance	1,978.38	4,000.00	-2,021.62 -5,687.62

Charles Henry Properties,LLC

General Ledger

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
21500 Loan(Chase)	11/1/21	Beginning Balance			-1,208,935.15
	11/30/21	Current Period Change	2,579.32		2,579.32
		Ending Balance			-1,206,355.83
22000 Loan(CS-interest)	11/1/21	Beginning Balance			-165,065.83
	11/30/21	Ending Balance			-165,065.83
23000 Loan(CS)	11/1/21	Beginning Balance			-3,265,227.69
	11/30/21	Current Period Change		13,000.00	-13,000.00
		Ending Balance			-3,278,227.69
24000 Interest Payable(CS)	11/1/21	Beginning Balance			-105,726.50
	11/30/21	Ending Balance			-105,726.50
25000 SBA Loan	11/1/21	Beginning Balance			-44,900.00
	11/30/21	Ending Balance			-44,900.00
39005 Retained Earnings	11/1/21	Beginning Balance			218,644.64
	11/30/21	Ending Balance			218,644.64
40000 Rental Income	11/1/21	Beginning Balance			-103,946.16
	11/30/21	Current Period Change		8,599.55	-8,599.55
		Ending Balance			-112,545.71
40200 Management Fees	11/1/21	Beginning Balance			-8,340.00
	11/30/21	Current Period Change		834.00	-834.00
		Ending Balance			-9,174.00
40800 Interest/Dividends Income	11/1/21	Beginning Balance			-7,111.91
	11/30/21	Ending Balance			-7,111.91
60100 Promotion	11/1/21	Beginning Balance			2,235.00
	11/30/21	Current Period Change	1,836.07		1,836.07
		Ending Balance			4,071.07
61000 Travel	11/1/21	Beginning Balance			2,417.92
	11/30/21	Current Period Change	516.72		516.72
		Ending Balance			2,934.64
62000 Bank Charges	11/1/21	Beginning Balance			180.00
	11/30/21	Current Period Change	15.00		15.00
		Ending Balance			195.00

Charles Henry Properties, LLC
General Ledger

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
64500 Dues and Subscriptions E	11/1/21	Beginning Balance			13.00
	11/30/21	Ending Balance			13.00
67000 Insurance Expense	11/1/21	Beginning Balance			7,431.26
	11/30/21	Current Period Change	545.71		545.71
		Ending Balance			7,976.97
67500 Interest Expense	11/1/21	Beginning Balance			27,486.13
	11/30/21	Current Period Change	3,274.20		3,274.20
		Ending Balance			30,760.33
68500 Legal and Professional Ex	11/1/21	Beginning Balance			5,339.00
	11/30/21	Ending Balance			5,339.00
70000 Repair & Maintenance Ex	11/1/21	Beginning Balance			18,706.97
	11/30/21	Current Period Change	620.59		620.59
		Ending Balance			19,327.56
73200 Real Estate Tax	11/1/21	Beginning Balance			40,014.22
	11/30/21	Ending Balance			40,014.22
74000 Rent Expense	11/1/21	Beginning Balance			14,000.00
	11/30/21	Current Period Change	4,000.00		4,000.00
		Ending Balance			18,000.00
74600 Extermination Services	11/1/21	Beginning Balance			816.54
	11/30/21	Current Period Change	136.09		136.09
		Ending Balance			952.63
78000 Utilities Expense	11/1/21	Beginning Balance			5,803.90
	11/30/21	Current Period Change	527.03		527.03
		Ending Balance			6,330.93
79000 Water	11/1/21	Beginning Balance			397.23
	11/30/21	Ending Balance			397.23

Charles Henry Properties, LLC**Customer Ledgers**

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	11/1/21	Balance Fwd				14,491.79
Hildegard Y. Klages	11/1/21	807	SJ	499.55		14,991.34
11	11/1/21	811	SJ	1,900.00		1,900.00
Austen Vernon						
13	11/1/21	Balance Fwd				115,310.47
NY Finest Dry Cleaners Inc.						
18	11/1/21	810	SJ	4,000.00		4,000.00
Hassan Anjum	11/1/21	110121	CRJ		4,000.00	0.00
19	11/1/21	808	SJ	2,000.00		2,000.00
Kiley Smith	11/2/21	110121	CRJ		2,000.00	0.00
20	11/1/21	809	SJ	2,000.00		2,000.00
Karina Overgaard	11/3/21	110321	CRJ		2,000.00	0.00
21	11/15/21	812	SJ	2,200.00		2,200.00
Scott Sorriilo	11/18/21	151	CRJ		2,200.00	0.00

Charles Henry Properties,LLC**Invoice Register**

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
807	11/1/21		Hildegard Y. Klages	499.55
808	11/1/21		Kiley Smith	2,000.00
809	11/1/21		Karina Overgaard	2,000.00
810	11/1/21		Hassan Anjum	4,000.00
811	11/1/21		Austen Vernon	1,900.00
812	11/15/21		Scott Sorriilo	2,200.00
Total				12,599.55

Charles Henry Properties, LLC**Cash Receipts Journal**

For the Period From Nov 1, 2021 to Nov 30, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/1/21	11000 10200	110121	Invoice: 810 Hassan Anjum	4,000.00	4,000.00
11/2/21	11000 10200	110121	Invoice: 808 Kiley Smith	2,000.00	2,000.00
11/3/21	11000 10200	110321	Invoice: 809 Karina Overgaard	2,000.00	2,000.00
11/18/21	11000 10200	151	Invoice: 812 Scott Sorriilo	2,200.00	2,200.00
				10,200.00	10,200.00

Charles Henry Properties, LLC**Purchase Journal****For the Period From Nov 1, 2021 to Nov 30, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/21	20600 Management Fee Advances 20000 Accounts Payable	110121	534 West 42nd Street Condo Ass	1,144.38	1,144.38
11/1/21	74000 Rent Expense 20000 Accounts Payable	242	Simons HK Properties LLC	2,000.00	2,000.00
11/1/21	70000 Repair & Maintenance Expens 20000 Accounts Payable	45126	Target Security Systems LLC	620.59	620.59
11/2/21	74000 Rent Expense 20000 Accounts Payable	245	Simons HK Properties LLC	2,000.00	2,000.00
11/2/21	74600 Extermination Services 20000 Accounts Payable	2821182	Assured Environmnets	136.09	136.09
11/2/21	60100 Promotion 61000 Travel 20000 Accounts Payable	110221	AT&T Universal Card	1,836.07 516.72	2,352.79
11/18/21	67000 Insurance Expense 20000 Accounts Payable	111821	Amtrust North America	545.71	545.71
11/18/21	78000 Utilities Expense 20000 Accounts Payable	111821	Con Edison Co. of NY Inc.	109.29	109.29
11/18/21	78000 Utilities Expense 20000 Accounts Payable	111721	Con Edison Co. of NY Inc.	21.45	21.45
11/18/21	78000 Utilities Expense 20000 Accounts Payable	111621	Con Edison Co. of NY Inc.	396.29	396.29
				9,326.59	9,326.59

Charles Henry Properties,LLC**Check Register****For the Period From Nov 1, 2021 to Nov 30, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
937	11/1/21	534 West 42nd Street Con	10200	1,144.38
938	11/2/21	AT&T Universal Card	10200	2,352.79
939	11/2/21	NYC Water Board	10200	148.67
940	11/2/21	Assured Environmnets	10200	136.09
941	11/2/21	Simons HK Properties LL	10200	6,000.00
942	11/18/21	Simons HK Properties LL	10200	2,000.00
943	11/18/21	Amtrust North America	10200	545.71
944	11/18/21	Con Edison Co. of NY Inc	10200	109.29
945	11/18/21	Con Edison Co. of NY Inc	10200	21.45
946	11/18/21	Con Edison Co. of NY Inc	10200	396.29
947	11/18/21	Target Security Systems L	10200	620.59
Total				<u>13,475.26</u>

Charles Henry Properties,LLC

Aged Payables

As of Nov 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
13 Simons HK Properties LLC	239 242 245	 2,000.00 2,000.00		2,000.00		2,000.00 2,000.00 2,000.00
13 Simons HK Properties LLC		4,000.00		2,000.00		6,000.00
3 Cash	010120 020120 030120 120120 123120				574.97 280.00 350.00 2,221.86 400.00	574.97 280.00 350.00 2,221.86 400.00
3 Cash					3,826.83	3,826.83
4 Veratex Inc.	120119 010120 020120 030120 120120 123120				2,179.75 2,179.75 2,179.75 2,179.75 19,572.75 4,359.50	2,179.75 2,179.75 2,179.75 2,179.75 19,572.75 4,359.50
4 Veratex Inc.					32,651.25	32,651.25
Report Total		4,000.00		2,000.00	36,478.08	42,478.08