

Charles Henry Properties, LLC
Balance Sheet
July 31, 2021

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	12,003.89
Cash in Bank(Saving)		3,024.39
Cash/Securities(TD Ameritrade)		22,828.89
Escrow(Chase)		53,489.96
Depoits(ConEd)		565.00
Accounts Receivable		141,303.61
Loan Receivable(CS)		78,680.00
Loan Receivable(CS(MS)-Vera)		165,000.00
Loan Receivable(CS(MS)-Fa/Vr)		46,000.00
Loan Receivable(CHP-Vera)		430,201.50
Total Current Assets		953,097.24
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>4,664,447.01</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	49,435.59
Security Depoist		19,949.77
Management Fee Advances		4,111.21
Total Current Liabilities		73,496.57
Long-Term Liabilities		
Loan(Chase)		1,219,061.71
Loan(CS-interest)		165,065.83
Loan(CS)		3,237,028.84
Interest Payable(CS)		105,726.50
SBA Loan		44,900.00
Total Long-Term Liabilities		4,771,782.88
Total Liabilities		4,845,279.45
Capital		
Retained Earnings		<218,644.64>
Net Income		37,812.20
Total Capital		<180,832.44>
Total Liabilities & Capital	\$	<u>4,664,447.01</u>

Charles Henry Properties, LLC
Income Statement
For the Seven Months Ending July 31, 2021

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 4,549.55	84.51	\$ 78,247.51	85.80
Management Fees	834.00	15.49	5,838.00	6.40
Commission Income	0.00	0.00	0.00	0.00
Interest/Dividends Income	0.12	0.00	7,111.68	7.80
Gain/Loss(TD)	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	5,383.67	100.00	91,197.19	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	5,383.67	100.00	91,197.19	100.00
Expenses				
Administrative Expense	0.00	0.00	0.00	0.00
Promotion	443.97	8.25	1,072.22	1.18
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	902.03	0.99
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.28	120.00	0.13
Management Expense	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	13.00	0.01
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	3,265.25	60.65	5,794.13	6.35
Interest Expense	3,301.95	61.33	19,914.73	21.84
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	250.00	4.64	3,139.00	3.44
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	6,956.33	7.63
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	0.00	0.00
NYS Mortgage Tax	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	2,000.00	37.15	10,000.00	10.97
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Extermination Services	136.09	2.53	680.45	0.75

For Management Purposes Only

Charles Henry Properties,LLC
Income Statement
For the Seven Months Ending July 31, 2021

	Current Month		Year to Date	
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	786.00	14.60	4,544.54	4.98
Water	237.97	4.42	248.56	0.27
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	10,436.23	193.85	53,384.99	58.54
Net Income	\$ <5,052.56>	<93.85>	\$ 37,812.20	41.46

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	12,003.89	
10300	Cash in Bank(Saving)	3,024.39	
10400	Cash/Securities(TD Ameritr	22,828.89	
10500	Escrow(Chase)	53,489.96	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	141,303.61	
13000	Loan Receivable(CS)	78,680.00	
14000	Loan Receivable(CS(MS)-V	165,000.00	
14100	Loan Receivable(CS(MS)-F	46,000.00	
14200	Loan Receivable(CHP-Vera	430,201.50	
15500	Building	3,711,349.77	
20000	Accounts Payable		49,435.59
20500	Security Depoist		19,949.77
20600	Management Fee Advances		4,111.21
21500	Loan(Chase)		1,219,061.71
22000	Loan(CS-interest)		165,065.83
23000	Loan(CS)		3,237,028.84
24000	Interest Payable(CS)		105,726.50
25000	SBA Loan		44,900.00
39005	Retained Earnings	218,644.64	
40000	Rental Income		78,247.51
40200	Management Fees		5,838.00
40800	Interest/Dividends Income		7,111.68
60100	Promotion	1,072.22	
61000	Travel	902.03	
62000	Bank Charges	120.00	
64500	Dues and Subscriptions Exp	13.00	
67000	Insurance Expense	5,794.13	
67500	Interest Expense	19,914.73	
68500	Legal and Professional Exp	3,139.00	
70000	Repair & Maintenance Expe	6,956.33	
74000	Rent Expense	10,000.00	
74600	Extermination Services	680.45	
78000	Utilities Expense	4,544.54	
79000	Water	248.56	
	Total:	4,936,476.64	4,936,476.64

Charles Henry Properties,LLC
General Journal

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/1/21	10200 21500 10500 67500	070121		2,551.57 6,669.07 3,301.95	12,522.59
7/1/21	10200 62000 10300 40800	063021		15.00 0.12	15.00 0.12
7/6/21	10200 14200	070621		5,000.00	5,000.00
7/12/21	10200 23000	071221		75.00	75.00
7/23/21	10200 14200	072321		10,000.00	10,000.00
7/28/21	10200 23000	072821		127.62	127.62
7/31/21	20600 40200	073121		834.00	834.00
Total				28,574.33	28,574.33

Charles Henry Properties,LLC
General Ledger

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/21	Beginning Balance			4,350.63
	7/31/21	Current Period Change	25,389.62	17,736.36	7,653.26
		Ending Balance			12,003.89
10300 Cash in Bank(Saving)	7/1/21	Beginning Balance			3,024.27
	7/31/21	Current Period Change	0.12		0.12
		Ending Balance			3,024.39
10400 Cash/Securities(TD Ameri	7/1/21	Beginning Balance			22,828.89
	7/31/21	Ending Balance			22,828.89
10500 Escrow(Chase)	7/1/21	Beginning Balance			46,820.89
	7/31/21	Current Period Change	6,669.07		6,669.07
		Ending Balance			53,489.96
10700 Depoits(ConEd)	7/1/21	Beginning Balance			565.00
	7/31/21	Ending Balance			565.00
11000 Accounts Receivable	7/1/21	Beginning Balance			140,804.06
	7/31/21	Current Period Change	8,549.55	8,050.00	499.55
		Ending Balance			141,303.61
13000 Loan Receivable(CS)	7/1/21	Beginning Balance			78,680.00
	7/31/21	Ending Balance			78,680.00
14000 Loan Receivable(CS(MS)-	7/1/21	Beginning Balance			165,000.00
	7/31/21	Ending Balance			165,000.00
14100 Loan Receivable(CS(MS)-	7/1/21	Beginning Balance			46,000.00
	7/31/21	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	7/1/21	Beginning Balance			445,201.50
	7/31/21	Current Period Change		15,000.00	-15,000.00
		Ending Balance			430,201.50
15500 Building	7/1/21	Beginning Balance			3,711,349.77
	7/31/21	Ending Balance			3,711,349.77
20000 Accounts Payable	7/1/21	Beginning Balance			-44,478.08
	7/31/21	Current Period Change	5,198.77	10,156.28	-4,957.51
		Ending Balance			-49,435.59
20500 Security Depoist	7/1/21	Beginning Balance			-19,949.77

Charles Henry Properties,LLC
General Ledger

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	7/31/21	Ending Balance			-19,949.77
20600 Management Fee Advance	7/1/21	Beginning Balance			-1,845.21
		Current Period Change	1,734.00	4,000.00	-2,266.00
	7/31/21	Ending Balance			-4,111.21
21500 Loan(Chase)	7/1/21	Beginning Balance			-1,221,613.28
		Current Period Change	2,551.57		2,551.57
	7/31/21	Ending Balance			-1,219,061.71
22000 Loan(CS-interest)	7/1/21	Beginning Balance			-165,065.83
	7/31/21	Ending Balance			-165,065.83
23000 Loan(CS)	7/1/21	Beginning Balance			-3,236,826.22
		Current Period Change		202.62	-202.62
	7/31/21	Ending Balance			-3,237,028.84
24000 Interest Payable(CS)	7/1/21	Beginning Balance			-105,726.50
	7/31/21	Ending Balance			-105,726.50
25000 SBA Loan	7/1/21	Beginning Balance			-44,900.00
	7/31/21	Ending Balance			-44,900.00
39005 Retained Earnings	7/1/21	Beginning Balance			218,644.64
	7/31/21	Ending Balance			218,644.64
40000 Rental Income	7/1/21	Beginning Balance			-73,697.96
		Current Period Change		4,549.55	-4,549.55
	7/31/21	Ending Balance			-78,247.51
40200 Management Fees	7/1/21	Beginning Balance			-5,004.00
		Current Period Change		834.00	-834.00
	7/31/21	Ending Balance			-5,838.00
40800 Interest/Dividends Income	7/1/21	Beginning Balance			-7,111.56
		Current Period Change		0.12	-0.12
	7/31/21	Ending Balance			-7,111.68
60100 Promotion	7/1/21	Beginning Balance			628.25
		Current Period Change	443.97		443.97
	7/31/21	Ending Balance			1,072.22
61000 Travel	7/1/21	Beginning Balance			902.03
	7/31/21	Ending Balance			902.03

Charles Henry Properties, LLC
General Ledger

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	7/1/21	Beginning Balance			105.00
	7/31/21	Current Period Change Ending Balance	15.00		15.00 120.00
64500 Dues and Subscriptions E	7/1/21	Beginning Balance			13.00
	7/31/21	Ending Balance			13.00
67000 Insurance Expense	7/1/21	Beginning Balance			2,528.88
	7/31/21	Current Period Change Ending Balance	3,265.25		3,265.25 5,794.13
67500 Interest Expense	7/1/21	Beginning Balance			16,612.78
	7/31/21	Current Period Change Ending Balance	3,301.95		3,301.95 19,914.73
68500 Legal and Professional Ex	7/1/21	Beginning Balance			2,889.00
	7/31/21	Current Period Change Ending Balance	250.00		250.00 3,139.00
70000 Repair & Maintenance Ex	7/1/21	Beginning Balance			6,956.33
	7/31/21	Ending Balance			6,956.33
74000 Rent Expense	7/1/21	Beginning Balance			8,000.00
	7/31/21	Current Period Change Ending Balance	2,000.00		2,000.00 10,000.00
74600 Extermination Services	7/1/21	Beginning Balance			544.36
	7/31/21	Current Period Change Ending Balance	136.09		136.09 680.45
78000 Utilities Expense	7/1/21	Beginning Balance			3,758.54
	7/31/21	Current Period Change Ending Balance	786.00		786.00 4,544.54
79000 Water	7/1/21	Beginning Balance			10.59
	7/31/21	Current Period Change Ending Balance	237.97		237.97 248.56

Charles Henry Properties,LLC

Customer Ledgers

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/1/21	Balance Fwd				12,493.59
Hildegard Y. Klages	7/1/21	785	SJ	499.55		12,993.14
11	7/1/21	787	SJ	1,900.00		1,900.00
Austen Vernon	7/14/21	071421	CRJ		1,900.00	0.00
13	7/1/21	Balance Fwd				128,310.47
NY Finest Dry Cleaners Inc.						
18	7/1/21	788	SJ	4,000.00		4,000.00
Hassan Anjum	7/1/21	070121	CRJ		4,000.00	0.00
9	7/1/21	786	SJ	2,150.00		2,150.00
Raul Vega	7/1/21	063021	CRJ		2,150.00	0.00

Charles Henry Properties,LLC

Invoice Register

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
785	7/1/21		Hildegard Y. Klages	499.55
786	7/1/21		Raul Vega	2,150.00
787	7/1/21		Austen Vernon	1,900.00
788	7/1/21		Hassan Anjum	4,000.00
Total				8,549.55

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/1/21	11000 10200	070121	Invoice: 788 Hassan Anjum	4,000.00	4,000.00
7/1/21	11000 10200	063021	Invoice: 786 Raul Vega	2,150.00	2,150.00
7/14/21	11000 10200	071421	Invoice: 787 Austen Vernon	1,900.00	1,900.00
				<u>8,050.00</u>	<u>8,050.00</u>

Charles Henry Properties, LLC
Purchase Journal
For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/1/21	20600 Management Fee Advances 20000 Accounts Payable	9285	Mechanical Installation Corp.	900.00	900.00
7/1/21	74600 Extermination Services 20000 Accounts Payable	2773013	Assured Environmnets	136.09	136.09
7/6/21	74000 Rent Expense 20000 Accounts Payable	233	Simons HK Properties LLC	2,000.00	2,000.00
7/6/21	60100 Promotion 60100 Promotion 20000 Accounts Payable	070621	AT&T Universal Card	201.84 242.13	443.97
7/8/21	68500 Legal and Professional Expens 20000 Accounts Payable	21-0018-001	Seo Architect	250.00	250.00
7/15/21	67000 Insurance Expense 20000 Accounts Payable	071521	Amtrust North America	545.71	545.71
7/15/21	78000 Utilities Expense 20000 Accounts Payable	070121	Con Edison Co. of NY Inc.	523.31	523.31
7/15/21	78000 Utilities Expense 20000 Accounts Payable	070221	Con Edison Co. of NY Inc.	41.45	41.45
7/15/21	78000 Utilities Expense 20000 Accounts Payable	071621	Con Edison Co. of NY Inc.	54.43	54.43
7/15/21	78000 Utilities Expense 20000 Accounts Payable	070321	Con Edison Co. of NY Inc.	166.81	166.81
7/29/21	67000 Insurance Expense 20000 Accounts Payable	072721	Lustgarten Associates Inc.	2,719.54	2,719.54
7/29/21	79000 Water 20000 Accounts Payable	072921	NYC Water Board	237.97	237.97
				8,019.28	8,019.28

Charles Henry Properties, LLC
Check Register
For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
896	7/6/21	AT&T Universal Card	10200	443.97
897	7/8/21	Seo Architect	10200	250.00
880V	7/15/21	GMN Contracting Corp.	10200	-2,137.00
898	7/15/21	GMN Contracting Corp.	10200	2,137.00
899	7/15/21	Con Edison Co. of NY Inc	10200	523.31
900	7/15/21	Con Edison Co. of NY Inc	10200	41.45
901	7/15/21	Con Edison Co. of NY Inc	10200	54.43
902	7/15/21	Con Edison Co. of NY Inc	10200	166.81
903	7/15/21	Mechanical Installation Co	10200	900.00
904	7/15/21	Amtrust North America	10200	545.71
905	7/15/21	Assured Environmnets	10200	136.09
Total				3,061.77

Charles Henry Properties, LLC

Aged Payables

As of Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
13 Simons HK Properties LLC	221 224 227 229 233	 2,000.00	 2,000.00 		2,000.00 2,000.00 2,000.00	2,000.00 2,000.00 2,000.00 2,000.00 2,000.00
13 Simons HK Properties LLC		2,000.00	2,000.00		6,000.00	10,000.00
16 NYC Water Board	072921	237.97				237.97
16 NYC Water Board		237.97				237.97
3 Cash	010120 020120 030120 120120 123120				574.97 280.00 350.00 2,221.86 400.00	574.97 280.00 350.00 2,221.86 400.00
3 Cash					3,826.83	3,826.83
4 Veratex Inc.	120119 010120 020120 030120 120120 123120				2,179.75 2,179.75 2,179.75 2,179.75 19,572.75 4,359.50	2,179.75 2,179.75 2,179.75 2,179.75 19,572.75 4,359.50
4 Veratex Inc.					32,651.25	32,651.25
43 Lustgarten Associates Inc.	072721	2,719.54				2,719.54
43 Lustgarten Associates Inc.		2,719.54				2,719.54
Report Total		4,957.51	2,000.00		42,478.08	49,435.59