

Charles Henry Properties, LLC
Balance Sheet
July 31, 2020

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	48,058.11
Cash in Bank(Saving)		3,022.20
Cash Securities(TD Ameritrade)		134,268.69
Unrealized Losses(TD)		15,175.94
Escrow(Chase)		15,902.64
Deposits(ConEd)		565.00
Accounts Receivable		67,511.87
Loan Receivable(CS)		78,680.00
Loan Receivable(CS(MS)-Vera)		165,000.00
Loan Receivable(CS(MS)-Fa/Vr)		46,000.00
Loan Receivable(CHP-Vera)		382,201.50
		<u> </u>
Total Current Assets		956,385.95
Property and Equipment		
Building		3,711,349.77
		<u> </u>
Total Property and Equipment		3,711,349.77
Other Assets		<u> </u>
Total Other Assets		0.00
Total Assets	\$	<u>4,667,735.72</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	15,273.97
Security Deposit		22,649.77
		<u> </u>
Total Current Liabilities		37,923.74
Long-Term Liabilities		
Loan(Chase)		1,249,229.71
Loan(CS-interest)		165,065.83
Loan(CS)		3,233,559.45
Interest Payable(CS)		105,726.50
SBA Loan		44,900.00
		<u> </u>
Total Long-Term Liabilities		4,798,481.49
Total Liabilities		4,836,405.23
Capital		
Retained Earnings		<224,297.08>
Net Income		55,627.57
		<u> </u>
Total Capital		<168,669.51>
Total Liabilities & Capital	\$	<u>4,667,735.72</u>

Unaudited - For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Seven Months Ending July 31, 2020

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 15,949.77	79.17	\$ 124,356.39	89.07
Management Fees	4,196.37	20.83	15,262.94	10.93
Commission Income	0.00	0.00	0.00	0.00
Interest/Dividends Income	0.77	0.00	1.76	0.00
Gain/Loss(TD)	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	20,146.91	100.00	139,621.09	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	20,146.91	100.00	139,621.09	100.00
Expenses				
Administrative Expense	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	274.87	0.20
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	260.03	0.19
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.15	194.00	0.14
Management Expense	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	13.00	0.01
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	2,719.54	13.50	7,987.83	5.72
Interest Expense	3,383.44	16.79	20,475.31	14.66
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	6,695.62	4.80
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	460.00	0.33
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	100.00	0.07
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	37,672.52	26.98
NYS Mortgage Tax	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	2,000.00	9.93	8,000.00	5.73
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Extermination Services	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Seven Months Ending July 31, 2020

	Current Month		Year to Date	
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	21.69	0.11	1,983.79	1.42
Water	465.04	2.31	<123.45>	<0.09>
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	8,619.71	42.78	83,993.52	60.16
Net Income	\$ 11,527.20	57.22	\$ 55,627.57	39.84

Charles Henry Properties, LLC
General Ledger Trial Balance

As of Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	48,058.11	
10300	Cash in Bank(Saving)	3,022.20	
10400	Cash/Securities(TD Ameritr	134,268.69	
10420	Unrealized Losses(TD)	15,175.94	
10500	Escrow(Chase)	15,902.64	
10700	Deposits(ConEd)	565.00	
11000	Accounts Receivable	67,511.87	
13000	Loan Receivable(CS)	78,680.00	
14000	Loan Receivable(CS(MS)-V	165,000.00	
14100	Loan Receivable(CS(MS)-F	46,000.00	
14200	Loan Receivable(CHP-Vera	382,201.50	
15500	Building	3,711,349.77	
20000	Accounts Payable		15,273.97
20500	Security Depoist		22,649.77
21500	Loan(Chase)		1,249,229.71
22000	Loan(CS-interest)		165,065.83
23000	Loan(CS)		3,233,559.45
24000	Interest Payable(CS)		105,726.50
25000	SBA Loan		44,900.00
39005	Retained Earnings	224,297.08	
40000	Rental Income		124,356.39
40200	Management Fees		15,262.94
40800	Interest/Dividends Income		1.76
60100	Promotion	274.87	
61000	Travel	260.03	
62000	Bank Charges	194.00	
64500	Dues and Subscriptions Exp	13.00	
67000	Insurance Expense	7,987.83	
67500	Interest Expense	20,475.31	
68500	Legal and Professional Exp	6,695.62	
70000	Repair & Maintenance Expe	460.00	
72500	Penalties and Fines Exp	100.00	
73200	Real Estate Tax	37,672.52	
74000	Rent Expense	8,000.00	
78000	Utilities Expense	1,983.79	
79000	Water		123.45
	Total:	4,976,149.77	4,976,149.77

Charles Henry Properties,LLC

General Journal

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/1/20	10200	070120			12,533.24
	21500			2,470.08	
	10500			6,679.72	
	67500			3,383.44	
7/1/20	10200	063020			30.00
	10300			0.77	
	62000		3/20-6/20	30.00	
	40800				0.77
7/15/20	10200	071520		2,350.00	
	20500		Keily Smith apt6		2,350.00
7/23/20	10200	072320		774.59	
	23000		534 (installled 3 light fixtures)		774.59
Total				15,688.60	15,688.60

Charles Henry Properties,LLC

General Ledger

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/20	Beginning Balance			49,867.71
	7/31/20	Current Period Change	25,574.59	27,384.19	-1,809.60
		Ending Balance			48,058.11
10300 Cash in Bank(Saving)	7/1/20	Beginning Balance			3,021.43
	7/31/20	Current Period Change	0.77		0.77
		Ending Balance			3,022.20
10400 Cash/Securities(TD Ameri	7/1/20	Beginning Balance			134,268.69
	7/31/20	Ending Balance			134,268.69
10420 Unrealized Losses(TD)	7/1/20	Beginning Balance			15,175.94
	7/31/20	Ending Balance			15,175.94
10500 Escrow(Chase)	7/1/20	Beginning Balance			9,222.92
	7/31/20	Current Period Change	6,679.72		6,679.72
		Ending Balance			15,902.64
10700 Deposits(ConEd)	7/1/20	Beginning Balance			565.00
	7/31/20	Ending Balance			565.00
11000 Accounts Receivable	7/1/20	Beginning Balance			65,086.05
	7/31/20	Current Period Change	24,875.82	22,450.00	2,425.82
		Ending Balance			67,511.87
13000 Loan Receivable(CS)	7/1/20	Beginning Balance			78,680.00
	7/31/20	Ending Balance			78,680.00
14000 Loan Receivable(CS(MS)-	7/1/20	Beginning Balance			165,000.00
	7/31/20	Ending Balance			165,000.00
14100 Loan Receivable(CS(MS)-	7/1/20	Beginning Balance			46,000.00
	7/31/20	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	7/1/20	Beginning Balance			382,201.50
	7/31/20	Ending Balance			382,201.50
15500 Building	7/1/20	Beginning Balance			3,711,349.77
	7/31/20	Ending Balance			3,711,349.77
20000 Accounts Payable	7/1/20	Beginning Balance			-17,933.97
	7/31/20	Current Period Change	13,567.32	10,907.32	2,660.00
		Ending Balance			-15,273.97

Charles Henry Properties, LLC
General Ledger

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
20500 Security Depoist	7/1/20	Beginning Balance			-22,524.77
	7/31/20	Current Period Change	2,225.00	2,350.00	-125.00
		Ending Balance			-22,649.77
21500 Loan(Chase)	7/1/20	Beginning Balance			-1,251,699.79
	7/31/20	Current Period Change	2,470.08		2,470.08
		Ending Balance			-1,249,229.71
22000 Loan(CS-interest)	7/1/20	Beginning Balance			-165,065.83
	7/31/20	Ending Balance			-165,065.83
23000 Loan(CS)	7/1/20	Beginning Balance			-3,232,784.86
	7/31/20	Current Period Change		774.59	-774.59
		Ending Balance			-3,233,559.45
24000 Interest Payable(CS)	7/1/20	Beginning Balance			-105,726.50
	7/31/20	Ending Balance			-105,726.50
25000 SBA Loan	7/1/20	Beginning Balance			-44,900.00
	7/31/20	Ending Balance			-44,900.00
39005 Retained Earnings	7/1/20	Beginning Balance			224,297.08
	7/31/20	Ending Balance			224,297.08
40000 Rental Income	7/1/20	Beginning Balance			-108,406.62
	7/31/20	Current Period Change		15,949.77	-15,949.77
		Ending Balance			-124,356.39
40200 Management Fees	7/1/20	Beginning Balance			-11,066.57
	7/31/20	Current Period Change	4,603.63	8,800.00	-4,196.37
		Ending Balance			-15,262.94
40800 Interest/Dividends Income	7/1/20	Beginning Balance			-0.99
	7/31/20	Current Period Change		0.77	-0.77
		Ending Balance			-1.76
60100 Promotion	7/1/20	Beginning Balance			274.87
	7/31/20	Ending Balance			274.87
61000 Travel	7/1/20	Beginning Balance			260.03
	7/31/20	Ending Balance			260.03

Charles Henry Properties, LLC
General Ledger

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	7/1/20	Beginning Balance			164.00
	7/31/20	Current Period Change	30.00		30.00
	7/31/20	Ending Balance			194.00
64500 Dues and Subscriptions E	7/1/20	Beginning Balance			13.00
	7/31/20	Ending Balance			13.00
67000 Insurance Expense	7/1/20	Beginning Balance			5,268.29
	7/31/20	Current Period Change	2,719.54		2,719.54
	7/31/20	Ending Balance			7,987.83
67500 Interest Expense	7/1/20	Beginning Balance			17,091.87
	7/31/20	Current Period Change	3,383.44		3,383.44
	7/31/20	Ending Balance			20,475.31
68500 Legal and Professional Ex	7/1/20	Beginning Balance			6,695.62
	7/31/20	Ending Balance			6,695.62
70000 Repair & Maintenance Ex	7/1/20	Beginning Balance			460.00
	7/31/20	Ending Balance			460.00
72500 Penalties and Fines Exp	7/1/20	Beginning Balance			100.00
	7/31/20	Ending Balance			100.00
73200 Real Estate Tax	7/1/20	Beginning Balance			37,672.52
	7/31/20	Ending Balance			37,672.52
74000 Rent Expense	7/1/20	Beginning Balance			6,000.00
	7/31/20	Current Period Change	2,000.00		2,000.00
	7/31/20	Ending Balance			8,000.00
78000 Utilities Expense	7/1/20	Beginning Balance			1,962.10
	7/31/20	Current Period Change	147.74	126.05	21.69
	7/31/20	Ending Balance			1,983.79
79000 Water	7/1/20	Beginning Balance			-588.49
	7/31/20	Current Period Change	465.04		465.04
	7/31/20	Ending Balance			-123.45

Charles Henry Properties, LLC**Customer Ledgers**

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/1/20	Balance Fwd				6,497.01
Hildegard Y. Klages	7/1/20	676	SJ	499.77		6,996.78
11	7/1/20	677	SJ	2,100.00		2,100.00
Austen Vernon	7/21/20	072120	CRJ		2,100.00	0.00
13	7/1/20	Balance Fwd				53,889.04
NY Finest Dry Cleaners Inc.	7/1/20	682	SJ	6,500.00		60,389.04
	7/1/20	683	SJ	126.05		60,515.09
14	7/1/20	685	SJ	4,800.00		4,800.00
Robert Vargas/Melinda Ball	7/1/20	070120	CRJ		4,800.00	0.00
16	7/1/20	Balance Fwd				2,350.00
Daniel Masterson	7/1/20	678	SJ	2,350.00		4,700.00
	7/1/20	061120	CRJ		2,350.00	2,350.00
	7/1/20	071620	CRJ		2,350.00	0.00
17	7/1/20	Balance Fwd				2,350.00
Raphael Aguinaldo	7/1/20	679	SJ	2,350.00		4,700.00
	7/1/20	061120	CRJ		2,350.00	2,350.00
	7/13/20	071320	CRJ		2,350.00	0.00
18	7/1/20	681	SJ	4,000.00		4,000.00
Hassan Anjum	7/2/20	070220	CRJ		4,000.00	0.00
9	7/1/20	680	SJ	2,150.00		2,150.00
Raul Vega	7/1/20	070120	CRJ		2,150.00	0.00

Charles Henry Properties,LLC**Invoice Register**

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
676	7/1/20		Hildegard Y. Klages	499.77
677	7/1/20		Austen Vernon	2,100.00
678	7/1/20		Danielle Masterson	2,350.00
679	7/1/20		Raphael Aguinaldo	2,350.00
680	7/1/20		Raul Vega	2,150.00
681	7/1/20		Hassan Anjum	4,000.00
682	7/1/20		NY Finest Dry Cleaners Inc.	6,500.00
683	7/1/20		NY Finest Dry Cleaners Inc.	126.05
685	7/1/20		Robert Vargas/Melinda Ball	4,800.00
Total				24,875.82

Charles Henry Properties,LLC

Cash Receipts Journal

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/1/20	11000 10200	070120	Invoice: 685 Robert Vargas/Melinda Bail	4,800.00	4,800.00
7/1/20	11000 10200	061120	Invoice: 668 Danielle Masterson	2,350.00	2,350.00
7/1/20	11000 10200	061120	Invoice: 669 Raphael Aguinaldo	2,350.00	2,350.00
7/1/20	11000 10200	070120	Invoice: 680 Raul Vega	2,150.00	2,150.00
7/1/20	11000 10200	071620	Invoice: 678 Danielle Masterson	2,350.00	2,350.00
7/2/20	11000 10200	070220	Invoice: 681 Hassan Anjum	4,000.00	4,000.00
7/13/20	11000 10200	071320	Invoice: 679 Raphael Aguinaldo	2,350.00	2,350.00
7/21/20	11000 10200	072120	Invoice: 677 Austen Vernon	2,100.00	2,100.00
				22,450.00	22,450.00

Charles Henry Properties,LLC
Purchase Journal
For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/1/20	74000 Rent Expense 20000 Accounts Payable	197	Simons HK Properties LLC	2,000.00	2,000.00
7/13/20	20500 Security Depoist 20000 Accounts Payable	security deposit	Daniel Murdock	2,225.00	2,225.00
7/13/20	67000 Insurance Expense 20000 Accounts Payable	PM3550202A	Lustgarten Associates Inc.	2,719.54	2,719.54
7/24/20	79000 Water 20000 Accounts Payable	072420	NYC Water Board	465.04	465.04
7/24/20	78000 Utilities Expense 20000 Accounts Payable	072420	Con Edison Co. of NY Inc.	147.74	147.74
7/31/20	40200 Management Fees 20000 Accounts Payable	073120	Esther Building 5th Avenue LLC	3,350.00	3,350.00
				10,907.32	10,907.32

Charles Henry Properties,LLC
Check Register
For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
0120	7/13/20	Simons HK Properties LL	10200	4,010.00
0121	7/13/20	Daniel Murdock	10200	2,225.00
0122	7/13/20	Lustgarten Associates Inc.	10200	2,719.54
0123	7/23/20	Simons HK Properties LL	10200	4,000.00
0124	7/24/20	NYC Water Board	10200	465.04
0125	7/24/20	Con Edison Co. of NY Inc	10200	147.74
0126	7/24/20	534 West 42nd Street Con	10200	1,253.63
Total				14,820.95

Charles Henry Properties,LLC

Aged Payables

As of Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
13 Simons HK Properties LLC	197	2,000.00				2,000.00
13 Simons HK Properties LLC		2,000.00				2,000.00
3 Cash	010120 020120 030120				574.97 280.00 350.00	574.97 280.00 350.00
3 Cash					1,204.97	1,204.97
4 Veratex Inc.	120119 010120 020120 030120				2,179.75 2,179.75 2,179.75 2,179.75	2,179.75 2,179.75 2,179.75 2,179.75
4 Veratex Inc.					8,719.00	8,719.00
47 Esther Building 5th Avenue LL	073120	3,350.00				3,350.00
47 Esther Building 5th Avenue		3,350.00				3,350.00
Report Total		5,350.00			9,923.97	15,273.97