

Charles Henry Properties, LLC
Balance Sheet
May 31, 2020

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	49,111.43
Cash in Bank(Saving)		3,021.43
Cash/Securities(TD Ameritrade)		134,268.69
Unrealized Losses(TD)		15,175.94
Esewrow(Chase)		44,360.25
Deposits(ConEd)		565.00
Accounts Receivable		55,595.29
Loan Receivable(CS)		78,680.00
Loan Receivable(CS(MS)-Vera)		165,000.00
Loan Receivable(CS(MS)-Fa/Vr)		46,000.00
Loan Receivable(CHP-Vera)		382,201.50
Total Current Assets		973,979.53
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	4,685,329.30

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	17,933.97
Security Deposit		22,524.77
Total Current Liabilities		40,458.74
Long-Term Liabilities		
Loan(Chase)		1,254,163.20
Loan(CS-nterest)		165,065.83
Loan(CS)		3,231,239.07
Interest Payable(CS)		105,726.50
SBA Loan		44,900.00
Total Long-Term Liabilities		4,801,094.60
Total Liabilities		4,841,553.34
Capital		
Retained Earnings		<224,297.08>
Net Income		68,073.04
Total Capital		<156,224.04>
Total Liabilities & Capital	\$	4,685,329.30

Unaudited - For Management Purposes Only

Charles Henry Properties.LLC
Income Statement
For the Five Months Ending May 31, 2020

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 18,174.77	92.15	\$ 90,231.85	93.60
Management Fees	1,546.95	7.84	6,170.20	6.40
Commission Income	0.00	0.00	0.00	0.00
Interest/Dividends Income	0.24	0.00	0.99	0.00
Gain/Loss (TD)	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	19,721.96	100.00	96,403.04	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	19,721.96	100.00	96,403.04	100.00
Expenses				
Administrative Expense	0.00	0.00	0.00	0.00
Promotion	79.40	0.40	274.87	0.29
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	260.03	0.27
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.15	164.00	0.17
Management Expense	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	487.85	2.47	1,901.62	1.97
Interest Expense	3,396.76	17.22	13,701.76	14.21
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	3,885.20	19.70	3,885.20	4.03
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	460.00	0.48
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	100.00	0.10
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	0.00	0.00
NYS Mortgage Tax	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	2,000.00	10.14	6,000.00	6.22
Garbage Service	0.00	0.00	0.00	0.00
Repairs& Maintenance Expense	0.00	0.00	0.00	0.00
Extermination Services	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Five Months Ending May 31, 2020

	Current Month		Year to Date	
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	380.67	1.93	1,514.02	1.57
Water	0.00	0.00	68.50	0.07
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	10,259.88	52.02	28,330.00	29.39
Net Income	\$ 9,462.08	47.98	\$ 68,073.04	70.61

Charles Henry Properties,LLC
General Ledger Trial Balance
As of May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	49,111.43	
10300	Cash in Bank(Saving)	3,021.43	
10400	Cash/Securities(TD Ameritr	134,268.69	
10420	Unrealized Losses(TD)	15,175.94	
10500	Escrow(Chase)	44,360.25	
10700	Deposits(ConEd)	565.00	
11000	Accounts Receivable	55,595.29	
13000	Loan Receivable(CS)	78,680.00	
14000	Loan Receivable(CS(MS)-V	165,000.00	
14100	Loan Receivable(CS(MS)-F	46,000.00	
14200	Loan Receivable(CHP-Vera	382,201.50	
15500	Building	3,711,349.77	
20000	Accounts Payable		17,933.97
20500	Security Depoist		22,524.77
21500	Loan(Chase)		1,254,163.20
22000	Loan(CS-interest)		165,065.83
23000	Loan(CS)		3,231,239.07
24000	Interest Payable(CS)		105,726.50
25000	SBA Loan		44,900.00
39005	Retained Earnings	224,297.08	
40000	Rental Income		90,231.85
40200	Management Fees		6,170.20
40800	Interest/Dividends Income		0.99
60100	Promotion	274.87	
61000	Travel	260.03	
62000	Bank Charges	164.00	
67000	Insurance Expense	1,901.62	
67500	Interest Expense	13,701.76	
68500	Legal and Professional Exp	3,885.20	
70000	Repair & Maintenance Expe	460.00	
72500	Penalties and Fines Exp	100.00	
74000	Rent Expense	6,000.00	
78000	Utilities Expense	1,514.02	
79000	Water	68.50	
	Total:	4,937,956.38	4,937,956.38

Charles Henry Properties,LLC
General Journal

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/1/20	10200	050120			12,612.26
	10500			6,758.74	
	21500			2,456.76	
	67500			3,396.76	
	10200				15.00
	62000			15.00	
	10300			0.24	
	40800				0.24
5/12/20	10200	051220		44,900.00	
	25000				44,900.00
5/12/20	10200	051221			15.00
	62000			15.00	
5/27/20	10200	052720		12,000.00	
	14200				12,000.00
		Total		69,542.50	69,542.50

Charles Henry Properties,LLC

General Ledger

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/20	Beginning Balance			10,719.54
		Current Period Change	80,041.38	41,649.49	38,391.89
	5/31/20	Ending Balance			49,111.43
10300 Cash in Bank(Saving)	5/1/20	Beginning Balance			3,021.19
		Current Period Change	0.24		0.24
	5/31/20	Ending Balance			3,021.43
10400 Cash/Securities(TD Ameri	5/1/20	Beginning Balance			134,268.69
	5/31/20	Ending Balance			134,268.69
10420 Unrealized Losses(TD)	5/1/20	Beginning Balance			15,175.94
	5/31/20	Ending Balance			15,175.94
10500 Escrow(Chase)	5/1/20	Beginning Balance			37,601.51
		Current Period Change	6,758.74		6,758.74
	5/31/20	Ending Balance			44,360.25
10700 Deposits(ConEd)	5/1/20	Beginning Balance			565.00
	5/31/20	Ending Balance			565.00
11000 Accounts Receivable	5/1/20	Beginning Balance			48,427.95
		Current Period Change	23,142.34	15,975.00	7,167.34
	5/31/20	Ending Balance			55,595.29
13000 Loan Receivable(CS)	5/1/20	Beginning Balance			78,680.00
	5/31/20	Ending Balance			78,680.00
14000 Loan Receivable(CS(MS)-	5/1/20	Beginning Balance			165,000.00
	5/31/20	Ending Balance			165,000.00
14100 Loan Receivable(CS(MS)-	5/1/20	Beginning Balance			46,000.00
	5/31/20	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	5/1/20	Beginning Balance			394,201.50
		Current Period Change		12,000.00	-12,000.00
	5/31/20	Ending Balance			382,201.50
15500 Building	5/1/20	Beginning Balance			3,711,349.77
	5/31/20	Ending Balance			3,711,349.77
20000 Accounts Payable	5/1/20	Beginning Balance			-29,521.08
		Current Period Change	29,007.23	17,420.12	11,587.11

Charles Henry Properties, LLC

General Ledger

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	5/31/20	Ending Balance			-17,933.97
20500 Security Depoist	5/1/20	Beginning Balance			-22,524.77
	5/31/20	Ending Balance			-22,524.77
21500 Loan(Chase)	5/1/20	Beginning Balance			-1,256,619.96
		Current Period Change	2,456.76		2,456.76
	5/31/20	Ending Balance			-1,254,163.20
22000 Loan(US-interest)	5/1/20	Beginning Balance			-165,065.83
	5/31/20	Ending Balance			-165,065.83
23000 Loan(CS)	5/1/20	Beginning Balance			-3,231,239.07
	5/31/20	Ending Balance			-3,231,239.07
24000 Interest Payable(CS)	5/1/20	Beginning Balance			-105,726.50
	5/31/20	Ending Balance			-105,726.50
25000 SBA Loan	5/1/20	Beginning Balance			
		Current Period Change		44,900.00	-44,900.00
	5/31/20	Ending Balance			-44,900.00
39005 Retained Earnings	5/1/20	Beginning Balance			224,297.08
	5/31/20	Ending Balance			224,297.08
40000 Rental Income	5/1/20	Beginning Balance			-72,057.08
		Current Period Change		18,174.77	-18,174.77
	5/31/20	Ending Balance			-90,231.85
40200 Management Fees	5/1/20	Beginning Balance			-4,623.25
		Current Period Change	3,253.05	4,800.00	-1,546.95
	5/31/20	Ending Balance			-6,170.20
40800 Interest/Dividends Income	5/1/20	Beginning Balance			-0.75
		Current Period Change		0.24	-0.24
	5/31/20	Ending Balance			-0.99
60100 Promotion	5/1/20	Beginning Balance			195.47
		Current Period Change	79.40		79.40
	5/31/20	Ending Balance			274.87
61000 Travel	5/1/20	Beginning Balance			260.03
	5/31/20	Ending Balance			260.03

Charles Henry Properties,LLC

General Ledger

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	5/1/20	Beginning Balance			134.00
	5/31/20	Current Period Change	30.00		30.00
		Ending Balance			164.00
67000 Insurance Expense	5/1/20	Beginning Balance			1,413.77
	5/31/20	Current Period Change	487.85		487.85
		Ending Balance			1,901.62
67500 Interest Expense	5/1/20	Beginning Balance			10,305.00
	5/31/20	Current Period Change	3,396.76		3,396.76
		Ending Balance			13,701.76
68500 Legal and Professional Ex	5/1/20	Beginning Balance			
	5/31/20	Current Period Change	3,885.20		3,885.20
		Ending Balance			3,885.20
70000 Repair & Maintenance Ex	5/1/20	Beginning Balance			460.00
	5/31/20	Ending Balance			460.00
72500 Penalties and Fines Exp	5/1/20	Beginning Balance			100.00
	5/31/20	Ending Balance			100.00
74000 Rent Expense	5/1/20	Beginning Balance			4,000.00
	5/31/20	Current Period Change	2,000.00		2,000.00
		Ending Balance			6,000.00
78000 Utilities Expense	5/1/20	Beginning Balance			1,133.35
	5/31/20	Current Period Change	548.24	167.57	380.67
		Ending Balance			1,514.02
79000 Water	5/1/20	Beginning Balance			68.50
	5/31/20	Ending Balance			68.50

Charles Henry Properties,LLC

Customer Ledgers

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	5/1/20	Balance Fwd				5,497.47
Hildegard Y. Klages	5/1/20	653	SJ	499.77		5,997.24
10	5/1/20	654	SJ	2,225.00		2,225.00
Mercy Lister/Daniel Murdock	5/5/20	050520	CRJ		2,225.00	0.00
11	5/1/20	655	SJ	2,100.00		2,100.00
Austen Vernon	5/27/20	052020	CRJ		2,100.00	0.00
13	5/1/20	Balance Fwd				42,930.48
M.Y. Forest Dry Cleaners Inc.	5/1/20	661	SJ	6,500.00		49,430.48
	5/1/20	662	SJ	167.57		49,598.05
14	5/1/20	656	SJ	4,800.00		4,800.00
Rober Vargas/Melinda Ball	5/1/20	050120	CRJ		4,800.00	0.00
16	5/1/20	658	SJ	2,350.00		2,350.00
Danielle Masterson	5/7/20	050720	CRJ		2,350.00	0.00
17	5/1/20	659	SJ	2,350.00		2,350.00
Raphael Aguinaldo	5/14/20	051420	CRJ		2,350.00	0.00
9	5/1/20	660	SJ	2,150.00		2,150.00
Raul Vega	5/1/20	050120	CRJ		2,150.00	0.00

Charles Henry Properties,LLC**Invoice Register**

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
653	5/1/20		Hildegard Y. Klages	499.77
654	5/1/20		Mercy Lister/Daniel Murdock	2,225.00
655	5/1/20		Austen Vernon	2,100.00
656	5/1/20		Robert Vargas/Melinda Ball	4,800.00
658	5/1/20		Danielle Masterson	2,350.00
659	5/1/20		Raphael Aguinaldo	2,350.00
660	5/1/20		Raul Vega	2,150.00
661	5/1/20		NY Finest Dry Cleaners Inc.	6,500.00
662	5/1/20		NY Finest Dry Cleaners Inc.	167.57
Total				23,142.34

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/1/20	11000 10200	050120	Invoice: 656 Robert Vargas/Melinda Ball	4,800.00	4,800.00
5/1/20	11000 10200	050120	Invoice: 660 Raul Vega	2,150.00	2,150.00
5/5/20	11000 10200	050520	Invoice: 654 Mercy Lister/Daniel Murdock	2,225.00	2,225.00
5/7/20	11000 10200	050720	Invoice: 658 Danielle Masterson	2,350.00	2,350.00
5/14/20	11000 10200	051420	Invoice: 659 Raphael Aguinaldo	2,350.00	2,350.00
5/27/20	11000 10200	052020	Invoice: 655 Austen Vernon	2,100.00	2,100.00
				15,975.00	15,975.00

Charles Henry Properties,LLC
Purchase Journal
For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/20	40200 Management Fees 20000 Accounts Payable	050120	534 West 42nd Street Condo Ass	1,253.63	1,253.63
5/1/20	60100 Promotion 20000 Accounts Payable	050120	AT&T Universal Card	79.40	79.40
5/1/20	74000 Rent Expense 20000 Accounts Payable	191	Simons HK Properties LLC	2,000.00	2,000.00
5/15/20	67000 Insurance Expense 20000 Accounts Payable	051520	Amtrust North America	487.85	487.85
5/15/20	78000 Utilities Expense 20000 Accounts Payable	051520	Con Edison Co. of NY Inc.	88.59	88.59
5/15/20	78000 Utilities Expense 20000 Accounts Payable	051420	Con Edison Co. of NY Inc.	459.65	459.65
5/15/20	68500 Legal and Professional Expens 20000 Accounts Payable	7388	Arthur Langer CPA	750.00	750.00
5/15/20	68500 Legal and Professional Expens 20000 Accounts Payable	Klages050820	Vernon & Ginsburg, LLP	3,135.20	3,135.20
5/29/20	40200 Management Fees 20000 Accounts Payable	39458	Target Security Systems LLC	745.79	745.79
5/29/20	40200 Management Fees 20000 Accounts Payable	060120	534 West 42nd Street Condo Ass	1,253.63	1,253.63
				10,253.74	10,253.74

Charles Henry Properties,LLC
Check Register
For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
0093	5/1/20	534 West 42nd Street Con	10200	1,253.63
0096	5/1/20	Simons HK Properties LL	10200	2,100.00
0095	5/1/20	AT&T Universal Card	10200	79.40
0099	5/7/20	John Riccardi	10200	9,487.11
0088V	5/8/20	Esther Building 5th Avenu	10200	-7,166.38
0100	5/8/20	Esther Building 5th Avenu	10200	7,166.38
0101	5/15/20	Amtrust North America	10200	487.85
0102	5/15/20	Con Edison Co. of NY Inc	10200	459.65
0103	5/15/20	Con Edison Co. of NY Inc	10200	88.59
0104	5/15/20	Arthur Langer CPA	10200	750.00
0109	5/15/20	Vernon & Ginsburg, LLP	10200	3,135.20
0110	5/29/20	Target Security Systems L	10200	745.79
0111	5/29/20	534 West 42nd Street Con	10200	1,253.63
0112	5/29/20	Simons HK Properties LL	10200	2,000.00
Total				21,840.85

Charles Henry Properties, LLC**Aged Payables**

As of May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
13 Simons HK Properties LLC	123119				2,010.00	2,010.00
	030120				2,000.00	2,000.00
	188		2,000.00			2,000.00
	191	2,000.00				2,000.00
13 Simons HK Properties LLC		2,000.00	2,000.00		4,010.00	8,010.00
3 Cash	010120				574.97	574.97
	020120				280.00	280.00
	030120				350.00	350.00
3 Cash					1,204.97	1,204.97
4 Veratex Inc.	120119				2,179.75	2,179.75
	010120				2,179.75	2,179.75
	020120				2,179.75	2,179.75
	030120				2,179.75	2,179.75
4 Veratex Inc.					8,719.00	8,719.00
Report Total		2,000.00	2,000.00		13,933.97	17,933.97