

Charles Henry Properties,LLC
Balance Sheet
May 31, 2017

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	501,762.73
Cash in Bank(Saving)		3,012.15
Cash/Securities(TD Ameritrade)		300,000.00
Depoits(ConEd)		565.00
Accounts Receivable		8,393.37
Loan Receivable(CS(MS)-Vera)		165,000.00
Loan Receivable(CS(MS)-Fa/Vr)		46,000.00
Loan Receivable(CHP-Vera)		254,801.50
		<u>1,279,534.75</u>
Total Current Assets		
Property and Equipment		
Building		<u>3,711,349.77</u>
		<u>3,711,349.77</u>
Total Property and Equipment		
Other Assets		
		<u>0.00</u>
Total Other Assets		
Total Assets	\$	<u>4,990,884.52</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Security Depoist	\$	<u>31,809.77</u>
		<u>31,809.77</u>
Total Current Liabilities		
Long-Term Liabilities		
Loan(Chase)		1,336,120.77
Loan(CS-interest)		165,065.83
Loan(CS)		3,602,559.64
Interest Payable(CS)		<u>105,726.50</u>
		<u>5,209,472.74</u>
Total Long-Term Liabilities		
		<u>5,241,282.51</u>
Total Liabilities		
Capital		
Retained Earnings		<253,356.99>
Net Income		<u>2,959.00</u>
		<u><250,397.99></u>
Total Capital		
Total Liabilities & Capital	\$	<u>4,990,884.52</u>

Charles Henry Properties, LLC
Income Statement
For the Five Months Ending May 31, 2017

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 18,257.77	100.00	\$ 89,138.85	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.25	0.00	0.50	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	18,258.02	100.00	89,139.35	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	18,258.02	100.00	89,139.35	100.00
Expenses				
Administrative Expense	1,049.75	5.75	5,448.75	6.11
Promotion	0.00	0.00	955.58	1.07
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	364.72	0.41
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Management Expense	1,325.00	7.26	6,625.00	7.43
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	9.00	0.01
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	3,624.70	19.85	14,534.85	16.31
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	3,757.00	4.21
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	470.53	2.58	3,221.64	3.61
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	124.98	0.14
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	34,813.44	190.67	34,813.44	39.06
NYS Mortgage Tax	0.00	0.00	0.00	0.00
Postage Expense	4.70	0.03	24.80	0.03
Rent Expense	2,535.00	13.88	12,675.00	14.22
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Five Months Ending May 31, 2017

	Current Month		Year to Date	
Travel Expense	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	336.55	1.84	3,005.12	3.37
Water	<1,055.58>	<5.78>	620.47	0.70
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	43,104.09	236.08	86,180.35	96.68
Net Income	\$ <24,846.07>	<136.08>	\$ 2,959.00	3.32

Charles Henry Properties,LLC
General Ledger Trial Balance

As of May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	501,762.73	
10300	Cash in Bank(Saving)	3,012.15	
10400	Cash/Securities(TD Ameritr	300,000.00	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	8,393.37	
14000	Loan Receivable(CS(MS)-V	165,000.00	
14100	Loan Receivable(CS(MS)-F	46,000.00	
14200	Loan Receivable(CHP-Vera	254,801.50	
15500	Building	3,711,349.77	
20500	Security Depoist		31,809.77
21500	Loan(Chase)		1,336,120.77
22000	Loan(CS-interest)		165,065.83
23000	Loan(CS)		3,602,559.64
24000	Interest Payable(CS)		105,726.50
39005	Retained Earnings	253,356.99	
40000	Rental Income		89,138.85
40800	Interest Income		0.50
60000	Administrative Expense	5,448.75	
60100	Promotion	955.58	
61000	Travel	364.72	
62500	Management Expense	6,625.00	
64500	Dues and Subscriptions Exp	9.00	
67500	Interest Expense	14,534.85	
68500	Legal and Professional Exp	3,757.00	
70000	Repair & Maintenance Expe	3,221.64	
71000	Office Expense	124.98	
73200	Real Estate Tax	34,813.44	
73500	Postage Expense	24.80	
74000	Rent Expense	12,675.00	
78000	Utilities Expense	3,005.12	
79000	Water	620.47	
Total:		5,330,421.86	5,330,421.86

Charles Henry Properties,LLC**General Journal**

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/1/17	10300 40800	043017		0.25	0.25
5/1/17	10200 21500 67500 10500	050117		 2,228.82 3,624.70 5,802.24	11,655.76
5/1/17	10500 73200	050117a		 34,813.44	34,813.44
		Total		46,469.45	46,469.45

Charles Henry Properties,LLC

General Ledger

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/17	Beginning Balance			531,781.44
	5/31/17	Current Period Change	12,618.07	42,636.78	-30,018.71
		Ending Balance			501,762.73
10300 Cash in Bank(Saving)	5/1/17	Beginning Balance			3,011.90
	5/31/17	Current Period Change	0.25		0.25
		Ending Balance			3,012.15
10400 Cash/Securities(TD Ameri	5/1/17	Beginning Balance			300,000.00
	5/31/17	Ending Balance			300,000.00
10500 Escrow(Chase)	5/1/17	Beginning Balance			29,011.20
	5/31/17	Current Period Change	5,802.24	34,813.44	-29,011.20
		Ending Balance			
10700 Depoits(ConEd)	5/1/17	Beginning Balance			565.00
	5/31/17	Ending Balance			565.00
11000 Accounts Receivable	5/1/17	Beginning Balance			1,438.60
	5/31/17	Current Period Change	19,572.84	12,618.07	6,954.77
		Ending Balance			8,393.37
14000 Loan Receivable(CS(MS)-	5/1/17	Beginning Balance			165,000.00
	5/31/17	Ending Balance			165,000.00
14100 Loan Receivable(CS(MS)-	5/1/17	Beginning Balance			46,000.00
	5/31/17	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	5/1/17	Beginning Balance			229,801.50
	5/31/17	Current Period Change	25,000.00		25,000.00
		Ending Balance			254,801.50
15500 Building	5/1/17	Beginning Balance			3,711,349.77
	5/31/17	Ending Balance			3,711,349.77
20000 Accounts Payable	5/1/17	Beginning Balance			
20500 Security Depoist	5/1/17	Beginning Balance			-31,809.77
	5/31/17	Ending Balance			-31,809.77
21500 Loan(Chase)	5/1/17	Beginning Balance			-1,338,349.59
	5/31/17	Current Period Change	2,228.82		2,228.82
		Ending Balance			-1,336,120.77

Charles Henry Properties,LLC

General Ledger

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
22000 Loan(CS-interest)	5/1/17	Beginning Balance			-165,065.83
	5/31/17	Ending Balance			-165,065.83
23000 Loan(CS)	5/1/17	Beginning Balance			-3,602,559.64
	5/31/17	Ending Balance			-3,602,559.64
24000 Interest Payable(CS)	5/1/17	Beginning Balance			-105,726.50
	5/31/17	Ending Balance			-105,726.50
39005 Retained Earnings	5/1/17	Beginning Balance			253,356.99
	5/31/17	Ending Balance			253,356.99
40000 Rental Income	5/1/17	Beginning Balance			-70,881.08
	5/31/17	Current Period Change Ending Balance		18,257.77	-18,257.77 -89,138.85
40800 Interest Income	5/1/17	Beginning Balance			-0.25
	5/31/17	Current Period Change Ending Balance		6.25	-0.25 -0.50
60000 Administrative Expense	5/1/17	Beginning Balance			4,399.00
	5/31/17	Current Period Change Ending Balance	1,049.75		1,049.75 5,448.75
60100 Promotion	5/1/17	Beginning Balance			955.58
	5/31/17	Ending Balance			955.58
61000 Travel	5/1/17	Beginning Balance			364.72
	5/31/17	Ending Balance			364.72
62500 Management Expense	5/1/17	Beginning Balance			5,300.00
	5/31/17	Current Period Change Ending Balance	1,325.00		1,325.00 6,625.00
64500 Dues and Subscriptions E	5/1/17	Beginning Balance			9.00
	5/31/17	Ending Balance			9.00
67500 Interest Expense	5/1/17	Beginning Balance			10,910.15
	5/31/17	Current Period Change Ending Balance	3,624.70		3,624.70 14,534.85
68500 Legal and Professional Ex	5/1/17	Beginning Balance			3,757.00

Charles Henry Properties,LLC

General Ledger

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	5/31/17	Ending Balance			3,757.00
70000 Repair & Maintenance Ex	5/1/17	Beginning Balance			2,751.11
		Current Period Change	470.53		470.53
	5/31/17	Ending Balance			3,221.64
71000 Office Expense	5/1/17	Beginning Balance			124.98
	5/31/17	Ending Balance			124.98
73200 Real Estate Tax	5/1/17	Beginning Balance			
		Current Period Change	34,813.44		34,813.44
	5/31/17	Ending Balance			34,813.44
73500 Postage Expense	5/1/17	Beginning Balance			20.10
		Current Period Change	4.70		4.70
	5/31/17	Ending Balance			24.80
74000 Rent Expense	5/1/17	Beginning Balance			10,140.00
		Current Period Change	2,535.00		2,535.00
	5/31/17	Ending Balance			12,675.00
78000 Utilities Expense	5/1/17	Beginning Balance			2,668.57
		Current Period Change	596.04	259.49	336.55
	5/31/17	Ending Balance			3,005.12
79000 Water	5/1/17	Beginning Balance			1,676.05
		Current Period Change		1,055.58	-1,055.58
	5/31/17	Ending Balance			620.47

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Hildegard Y. Klages	5/1/17	347	SJ	499.77		499.77
2 Abigal Diaz	5/1/17	343	SJ	2,200.00		2,200.00
4 Abdel Rigumye	5/1/17	344	SJ	2,155.00		2,155.00
6 Carl De Cruze	5/1/17 5/23/17	348 90450278	SJ CRJ	2,150.00	2,150.00	2,150.00 0.00
7 Water Dragon New York LLC	5/1/17 5/1/17 5/1/17 5/1/17 5/8/17	Balance Fwd 340 341 342 94	 SJ SJ SJ CRJ	 7,103.00 1,055.58 259.49	 8,418.07	1,438.60 8,541.60 9,597.18 9,856.67 1,438.60
8 Audrey Henderson	5/1/17 5/8/17	345 97	SJ CRJ	2,050.00	2,050.00	2,050.00 0.00
9 Raul Vega	5/1/17	346	SJ	2,100.00		2,100.00

Charles Henry Properties,LLC**Invoice Register**

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
340	5/1/17		Water Dragon New York LLC	7,103.00
341	5/1/17		Water Dragon New York LLC	1,055.58
342	5/1/17		Water Dragon New York LLC	259.49
343	5/1/17		Abigal Diaz	2,200.00
344	5/1/17		Abdel Rigumye	2,155.00
345	5/1/17		Audrey Henderson	2,050.00
346	5/1/17		Raul Vega	2,100.00
347	5/1/17		Hildegard Y. Klages	499.77
348	5/1/17		Carl De Cruze	2,150.00
Total				19,572.84

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/8/17	11000 10200	97	Invoice: 345 Audrey Henderson	2,050.00	2,050.00
5/8/17	11000 11000 11000 10200	94	Invoice: 340 Invoice: 341 Invoice: 342 Water Dragon New York LLC	8,418.07	7,103.00 1,055.58 259.49
5/23/17	11000 10200	90450278	Invoice: 348 Carl De Cruze	2,150.00	2,150.00
				12,618.07	12,618.07

Charles Henry Properties,LLC**Purchase Journal****For the Period From May 1, 2017 to May 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/17	74000 Rent Expense 20000 Accounts Payable	86	Simons HK Properties LLC	2,535.00	2,535.00
5/5/17	70000 Repair & Maintenance Expens 20000 Accounts Payable	4/11-5/2	Robert Moleros	200.00	200.00
5/10/17	62500 Management Expense 70000 Repair & Maintenance Expens 20000 Accounts Payable	050117	Cash	200.00 270.53	470.53
5/10/17	60000 Administrative Expense 62500 Management Expense 73500 Postage Expense 20000 Accounts Payable	050117	Veratex Inc.	1,049.75 1,125.00 4.70	2,179.45
5/10/17	78000 Utilities Expense 20000 Accounts Payable	051017	Con Edison Co. of NY Inc.	596.04	596.04
				5,981.02	5,981.02

Charles Henry Properties,LLC**Check Register****For the Period From May 1, 2017 to May 31, 2017**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
482	5/5/17	Robert Moleros	10200	200.00
483	5/10/17	Con Edison Co. of NY Inc	10200	596.04
484	5/10/17	Veratex Inc.	10200	2,179.45
485	5/10/17	Cash	10200	470.53
486	5/10/17	Simons HK Properties LL	10200	2,535.00
487	5/19/17	Veratex Inc.	10200	25,000.00
Total				30,981.02