

Charles Henry Properties, LLC
Balance Sheet
August 31, 2016

ASSETS

Current Assets		
Cash in Bank(Checking)	\$ 37,576.77	
Cash in Bank(Saving)	3,010.15	
Deposits(ConEd)	565.00	
Accounts Receivable	1,438.60	
Loan Receivable(CS(MS)-Vera)	165,000.00	
Loan Receivable(CS(MS)-Fa/Vr)	46,000.00	
Loan Receivable(CHP-Vera)	64,801.50	
	<u> </u>	
Total Current Assets		318,392.02
Property and Equipment		
Building	3,711,349.77	
	<u> </u>	
Total Property and Equipment		3,711,349.77
Other Assets		
	<u> </u>	
Total Other Assets		0.00
		<u> </u>
Total Assets	\$	<u><u>4,029,741.79</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Security Depoist	\$ 29,709.77	
	<u> </u>	
Total Current Liabilities		29,709.77
Long-Term Liabilities		
Loan(CS-interest)	224,674.65	
Loan(CS)	3,955,855.98	
Interest Payable(CS)	99,006.96	
	<u> </u>	
Total Long-Term Liabilities		4,279,537.59
		<u> </u>
Total Liabilities		4,309,247.36
Capital		
Retained Earnings	<234,418.49>	
Net Income	<45,087.08>	
	<u> </u>	
Total Capital		<279,505.57>
		<u> </u>
Total Liabilities & Capital	\$	<u><u>4,029,741.79</u></u>

Charles Henry Properties, LLC
Income Statement
For the Eight Months Ending August 31, 2016

	Current Month		Year to Date	
Revenues	\$ 15,515.77	100.00	\$ 142,975.35	100.00
Rental Income	0.00	0.00	0.00	0.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.26	0.00	1.77	0.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts				
Total Revenues	15,516.03	100.00	142,977.12	100.00
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	15,516.03	100.00	142,977.12	100.00
Expenses	1,349.75	8.70	10,773.25	7.53
Administrative Expense	1,262.46	8.14	3,820.54	2.67
Promotion	0.00	0.00	0.00	0.00
Amortization Expense	396.92	2.56	1,494.56	1.05
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	12.00	0.01
Bank Charges	1,325.00	8.54	10,624.75	7.43
Management Expense	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	6,719.54	43.31	52,889.28	36.99
Interest Expense	0.00	0.00	0.00	0.00
Laundry and Cleaning Exp	0.00	0.00	750.00	0.52
Legal and Professional Expense	0.00	0.00	0.00	0.00
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	18,939.36	13.25
Repair & Maintenance Expense	4,431.47	28.56	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	695.90	0.49
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	225.00	0.16
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	63,915.92	44.70
Real Estate Tax	53.80	0.35	92.20	0.06
Postage Expense	0.00	0.00	17,745.00	12.41
Rent Expense	0.00	0.00	0.00	0.00
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	36.00	0.03
Travel Expense				

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Eight Months Ending August 31, 2016

	Current Month		Year to Date	
	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	383.14	2.47	4,675.38	3.27
Utilities Expense	<1,806.93>	<11.65>	1,375.06	0.96
Water	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets				
	<u>14,115.15</u>	<u>90.97</u>	<u>188,064.20</u>	<u>131.53</u>
Total Expenses				
	\$ <u>1,400.88</u>	9.03	\$ <u><45,087.08></u>	<31.53>
Net Income				

9/8/16 at 11:29:37.98

Charles Henry Properties, LLC
General Ledger Trial Balance
 As of Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	37,576.77	
10300	Cash in Bank(Saving)	3,010.15	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,438.60	
14000	Loan Receivable(CS(MS)-V	165,000.00	
14100	Loan Receivable(CS(MS)-F	46,000.00	
14200	Loan Receivable(CHP-Vera	64,801.50	
15500	Building	3,711,349.77	
20500	Security Depoist		29,709.77
22000	Loan(CS-interest)		224,674.65
23000	Loan(CS)		3,955,855.98
24000	Interest Payable(CS)		99,006.96
39005	Retained Earnings	234,418.49	
40000	Rental Income		142,975.35
40800	Interest Income		1.77
60000	Administrative Expense	10,773.25	
60100	Promotion	3,820.54	
61000	Travel	1,494.56	
62000	Bank Charges	12.00	
62500	Management Expense	10,624.75	
67500	Interest Expense	52,889.28	
68500	Legal and Professional Exp	750.00	
70000	Repair & Maintenance Expe	18,939.36	
71000	Office Expense	695.90	
72500	Penalties and Fines Exp	225.00	
73200	Real Estate Tax	63,915.92	
73500	Postage Expense	92.20	
74000	Rent Expense	17,745.00	
76500	Travel Expense	36.00	
78000	Utilities Expense	4,675.38	
79000	Water	1,375.06	
	Total:	4,452,224.48	4,452,224.48

9/8/16 at 11:29:45.10

Charles Henry Properties,LLC**General Journal**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/1/16	10200 20500	1000304851		2,050.00	2,050.00
8/1/16	10300 40800	080116		0.26	0.26
8/30/16	24000 67500	083016	2%	6,719.54	6,719.54
Total				8,769.80	8,769.80

9/8/16 at 11:29:55.76

Charles Henry Properties, LLC
General Ledger

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	8/1/16	Beginning Balance			32,045.99
	8/31/16	Current Period Change	22,209.88	16,679.10	5,530.78
		Ending Balance			37,576.77
10300 Cash in Bank(Saving)	8/1/16	Beginning Balance			3,009.89
	8/31/16	Current Period Change	0.26		0.26
		Ending Balance			3,010.15
10700 Deposits(ConEd)	8/1/16	Beginning Balance			565.00
	8/31/16	Ending Balance			565.00
11000 Accounts Receivable	8/1/16	Beginning Balance			1,438.60
	8/31/16	Current Period Change	20,159.88	20,159.88	1,438.60
		Ending Balance			1,438.60
14000 Loan Receivable(CS(MS)-	8/1/16	Beginning Balance			165,000.00
	8/31/16	Ending Balance			165,000.00
14100 Loan Receivable(CS(MS)-	8/1/16	Beginning Balance			46,000.00
	8/31/16	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	8/1/16	Beginning Balance			64,801.50
	8/31/16	Ending Balance			64,801.50
15500 Building	8/1/16	Beginning Balance			3,711,349.77
	8/31/16	Ending Balance			3,711,349.77
20000 Accounts Payable	8/1/16	Beginning Balance			-489.38
20500 Security Depoist	8/1/16	Beginning Balance			-31,809.77
	8/31/16	Current Period Change	4,150.00	2,050.00	2,100.00
		Ending Balance			-29,709.77
22000 Loan(CS-interest)	8/1/16	Beginning Balance			-224,674.65
	8/31/16	Ending Balance			-224,674.65
23000 Loan(CS)	8/1/16	Beginning Balance			-3,955,855.98
	8/31/16	Ending Balance			-3,955,855.98
24000 Interest Payable(CS)	8/1/16	Beginning Balance			-92,287.42
	8/31/16	Current Period Change		6,719.54	-6,719.54
		Ending Balance			-99,006.96

Charles Henry Properties,LLC

General Ledger

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
39005 Retained Earnings	8/1/16	Beginning Balance			234,418.49
	8/31/16	Ending Balance			234,418.49
40000 Rental Income	8/1/16	Beginning Balance			-127,459.58
		Current Period Change	2,535.00	18,050.77	-15,515.77
	8/31/16	Ending Balance			-142,975.35
40800 Interest Income	8/1/16	Beginning Balance			-1.51
		Current Period Change		0.26	-0.26
	8/31/16	Ending Balance			-1.77
60000 Administrative Expense	8/1/16	Beginning Balance			9,423.50
		Current Period Change	1,349.75		1,349.75
	8/31/16	Ending Balance			10,773.25
60100 Promotion	8/1/16	Beginning Balance			2,558.08
		Current Period Change	1,262.46		1,262.46
	8/31/16	Ending Balance			3,820.54
61000 Travel	8/1/16	Beginning Balance			1,097.64
		Current Period Change	396.92		396.92
	8/31/16	Ending Balance			1,494.56
62000 Bank Charges	8/1/16	Beginning Balance			12.00
	8/31/16	Ending Balance			12.00
62500 Management Expense	8/1/16	Beginning Balance			9,299.75
		Current Period Change	1,325.00		1,325.00
	8/31/16	Ending Balance			10,624.75
67500 Interest Expense	8/1/16	Beginning Balance			46,169.74
		Current Period Change	6,719.54		6,719.54
	8/31/16	Ending Balance			52,889.28
68500 Legal and Professional Ex	8/1/16	Beginning Balance			750.00
	8/31/16	Ending Balance			750.00
70000 Repair & Maintenance Ex	8/1/16	Beginning Balance			14,507.89
		Current Period Change	4,431.47		4,431.47
	8/31/16	Ending Balance			18,939.36
71000 Office Expense	8/1/16	Beginning Balance			695.90
	8/31/16	Ending Balance			695.90

9/8/16 at 11:29:55.79

Charles Henry Properties,LLC
General Ledger

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
72500 Penalties and Fines Exp	8/1/16	Beginning Balance			225.00
	8/31/16	Ending Balance			225.00
73200 Real Estate Tax	8/1/16	Beginning Balance			63,915.92
	8/31/16	Ending Balance			63,915.92
73500 Postage Expense	8/1/16	Beginning Balance			38.40
		Current Period Change	53.80		53.80
	8/31/16	Ending Balance			92.20
74000 Rent Expense	8/1/16	Beginning Balance			17,745.00
	8/31/16	Ending Balance			17,745.00
76500 Travel Expense	8/1/16	Beginning Balance			36.00
	8/31/16	Ending Balance			36.00
78000 Utilities Expense	8/1/16	Beginning Balance			4,292.24
		Current Period Change	685.32	302.18	383.14
	8/31/16	Ending Balance			4,675.38
79000 Water	8/1/16	Beginning Balance			3,181.99
		Current Period Change		1,806.93	-1,806.93
	8/31/16	Ending Balance			1,375.06

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	8/1/16	266	SJ	499.77		499.77
Hildegard Y. Klages	8/2/16	9761	CRJ		499.77	0.00
2	8/1/16	268	SJ	2,200.00		2,200.00
Abigal Diaz	8/8/16	456781601	CRJ		2,200.00	0.00
4	8/1/16	267	SJ	2,155.00		2,155.00
Abdel Rigumye	8/9/16	101	CRJ		2,155.00	0.00
5	8/1/16	269	SJ	2,100.00		2,100.00
James Padula	8/2/16	397	CRJ		2,100.00	0.00
6	8/1/16	273	SJ	2,150.00		2,150.00
Carl De Cruze	8/4/16	88601764	CRJ		2,150.00	0.00
7	8/1/16	Balance Fwd				1,438.60
Water Dragon New York LLC	8/1/16	270	SJ	302.18		1,740.78
	8/1/16	271	SJ	1,806.93		3,547.71
	8/1/16	272	SJ	6,896.00		10,443.71
	8/4/16	433	CRJ		9,005.11	1,438.60
8	8/1/16	274	SJ	2,050.00		2,050.00
Audrey Henderson	8/4/16	1000304852	CRJ		2,050.00	0.00

Charles Henry Properties,LLC**Invoice Register**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
266	8/1/16		Hildegard Y. Klages	499.77
267	8/1/16		Abdel Rigumye	2,155.00
268	8/1/16		Abigal Diaz	2,200.00
269	8/1/16		James Padula	2,100.00
270	8/1/16		Water Dragon New York LLC	302.18
271	8/1/16		Water Dragon New York LLC	1,806.93
272	8/1/16		Water Dragon New York LLC	6,896.00
273	8/1/16		Carl De Cruze	2,150.00
274	8/1/16		Audrey Henderson	2,050.00
Total				20,159.88

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/2/16	11000 10200	397	Invoice: 269 James Padula	2,100.00	2,100.00
8/2/16	11000 10200	9761	Invoice: 266 Hildegard Y. Klages	499.77	499.77
8/4/16	11000 11000 11000 10200	433	Invoice: 270 Invoice: 271 Invoice: 272 Water Dragon New York LLC	9,005.11	302.18 1,806.93 6,896.00
8/4/16	11000 10200	1000304852	Invoice: 274 Audrey Henderson	2,050.00	2,050.00
8/4/16	11000 10200	88601764	Invoice: 273 Carl De Cruze	2,150.00	2,150.00
8/8/16	11000 10200	456781601	Invoice: 268 Abigal Diaz	2,200.00	2,200.00
8/9/16	11000 10200	101	Invoice: 267 Abdel Rigumye	2,155.00	2,155.00
				20,159.88	20,159.88

Charles Henry Properties, LLC
Purchase Journal
For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/4/16	70000 Repair & Maintenance Expens 20000 Accounts Payable	7/12-8/2	Robert Moleros	200.00	200.00
8/4/16	70000 Repair & Maintenance Expens 20000 Accounts Payable	080416	Robert Moleros	400.00	400.00
8/4/16	40000 Rental Income 20000 Accounts Payable	59	Simons HK Properties LLC	2,535.00	2,535.00
8/4/16	70000 Repair & Maintenance Expens 20000 Accounts Payable	639	Bargain Plumbing and Heating	1,425.00	1,425.00
8/4/16	60100 Promotion 61000 Travel 20000 Accounts Payable	080416	AT&T Universal Card	1,062.46 218.96	1,281.42
8/4/16	62500 Management Expense 73500 Postage Expense 70000 Repair & Maintenance Expens 20000 Accounts Payable	080416	Cash	200.00 47.00 80.00	327.00
8/4/16	60000 Administrative Expense 62500 Management Expense 20000 Accounts Payable	080416	Veratex Inc.	1,349.75 1,125.00	2,474.75
8/4/16	70000 Repair & Maintenance Expens 20000 Accounts Payable	Quote# 2104	Brooklyn Insulation &	2,200.00	2,200.00
8/8/16	20500 Security Depoist 20000 Accounts Payable	080816	Adam Smillie	2,050.00	2,050.00
8/12/16	60100 Promotion 73500 Postage Expense 20000 Accounts Payable	081216	Claude Simon	200.00 6.80	206.80
8/12/16	78000 Utilities Expense 20000 Accounts Payable	081216	Con Edison Co. of NY Inc.	685.32	685.32
8/12/16	61000 Travel	081216		177.96	

Charles Henry Properties, LLC
Purchase Journal
For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Capital One Bank(USA), N.A.		177.96
				126.47	
8/15/16	70000 Repair & Maintenance Expens 20000 Accounts Payable	639a	Bargain Plumbing and Heating		126.47
				14,089.72	14,089.72

9/8/16 at 11:31:41.01

Charles Henry Properties, LLC
Check Register
For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
404	8/4/16	Veratex Inc.	10200	2,474.75
405	8/4/16	Cash	10200	816.38
406	8/4/16	AT&T Universal Card	10200	1,281.42
407	8/4/16	Bargain Plumbing and He	10200	1,425.00
408	8/4/16	Robert Moleros	10200	600.00
409	8/4/16	Simons HK Properties LL	10200	2,535.00
410	8/4/16	Brooklyn Insulation &	10200	2,200.00
411	8/8/16	Adam Smillie	10200	2,050.00
412	8/12/16	Capital One Bank(USA),	10200	177.96
414	8/12/16	Con Edison Co. of NY Inc	10200	685.32
413	8/12/16	Claude Simon	10200	206.80
415	8/15/16	Bargain Plumbing and He	10200	126.47
416	8/29/16	James Padula	10200	2,100.00
Total				16,679.10