

Charles Henry Properties, LLC
Balance Sheet
May 31, 2015

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	23,558.39
Cash in Bank(Saving)		3,006.26
Deposits(ConEd)		565.00
Accounts Receivable		1,442.60
Loan Receivable(MS-Vera)		165,000.00
Loan Receivable(MS-Fair/Vrtx)		46,000.00
Loan Receivable(CHP-Vera)		80,000.00
		<u>319,572.25</u>
Total Current Assets		
Property and Equipment		
Building		<u>3,711,349.77</u>
		3,711,349.77
Total Property and Equipment		
Other Assets		<u>0.00</u>
Total Other Assets		
Total Assets	\$	<u><u>4,030,922.02</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Security Depoist	\$	<u>31,599.77</u>
		31,599.77
Total Current Liabilities		
Long-Term Liabilities		
Loan(CS-interest)		215,486.58
Loan(CS)		<u>3,938,017.98</u>
		4,153,504.56
Total Long-Term Liabilities		
		4,185,104.33
Total Liabilities		
Capital		
Retained Earnings		<186,054.85>
Net Income		<u>31,872.54</u>
		<154,182.31>
Total Capital		
Total Liabilities & Capital	\$	<u><u>4,030,922.02</u></u>

Charles Henry Properties, LLC
Income Statement
For the Five Months Ending May 31, 2015

	Current Month		Year to Date	
Revenues	\$		\$	
Rental Income	17,639.76	100.00	88,283.80	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.37	0.00	1.87	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,640.13	100.00	88,285.67	100.00
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,640.13	100.00	88,285.67	100.00
Expenses	200.00	1.13	1,000.00	1.13
Administrative Expense	0.00	0.00	888.98	1.01
Promotion	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	182.00	0.21
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	13.50	0.02
Bank Charges	0.00	0.00	1,000.00	1.13
Management Expense	200.00	1.13	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	3,689.80	4.18
Insurance Expense	0.00	0.00	31,462.23	35.64
Interest Expense	5,960.60	33.79	0.00	0.00
Laundry and Cleaning Exp	0.00	0.00	1,192.03	1.35
Legal and Professional Expense	0.00	0.00	0.00	0.00
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	5,321.51	6.03
Repair & Maintenance Expense	750.00	4.25	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	36.77	0.04
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	25.00	0.03
Penalties and Fines Exp	25.00	0.14	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	0.00	0.00
Postage Expense	4.80	0.03	137.60	0.16
Rent Expense	1,500.00	8.50	6,300.00	7.14
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Five Months Ending May 31, 2015

	Current Month		Year to Date	
Salaries Expense	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	0.00
Utilities Expense	374.50	2.12	4,681.30	5.30
Water	<112.12>	<0.64>	482.41	0.55
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	8,902.78	50.47	56,413.13	63.90
Net Income	\$ 8,737.35	49.53	\$ 31,872.54	36.10

4/12/16 at 11:16:10.11

Charles Henry Properties, LLC
General Ledger Trial Balance

As of May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	23,558.39	
10300	Cash in Bank(Saving)	3,006.26	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,442.60	
14000	Loan Receivable(MS-Vera)	165,000.00	
14100	Loan Receivable(MS-Fair/V	46,000.00	
14200	Loan Receivable(CHP-Vera	80,000.00	
15500	Building	3,711,349.77	
20500	Security Depoist		31,599.77
22000	Loan(CS-interest)		215,486.58
23000	Loan(CS)		3,938,017.98
39005	Retained Earnings	186,054.85	
40000	Rental Income		88,283.80
40800	Interest Income		1.87
60000	Administrative Expense	1,000.00	
60100	Promotion	888.98	
61000	Travel	182.00	
62000	Bank Charges	13.50	
62500	Management Expense	1,000.00	
67000	Insurance Expense	3,689.80	
67500	Interest Expense	31,462.23	
68500	Legal and Professional Exp	1,192.03	
70000	Repair & Maintenance Expe	5,321.51	
71000	Office Expense	36.77	
72500	Penalties and Fines Exp	25.00	
73500	Postage Expense	137.60	
74000	Rent Expense	6,300.00	
78000	Utilities Expense	4,681.30	
79000	Water	482.41	
	Total:	4,273,390.00	4,273,390.00

4/12/16 at 11:16:14.81

Charles Henry Properties,LLC**General Journal**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/1/15	10300 40800	043015		0.37	0.37
5/1/15	22000 67500	040615		5,960.60	5,960.60
5/15/15	40000 20500	051515		100.00	100.00
		Total		6,060.97	6,060.97

4/12/16 at 11:16:26.03

Charles Henry Properties, LLC

General Ledger

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/15	Beginning Balance			28,760.81
		Current Period Change	17,869.06	23,071.48	-5,202.42
	5/31/15	Ending Balance			23,558.39
10300 Cash in Bank(Saving)	5/1/15	Beginning Balance			3,005.89
		Current Period Change	0.37		0.37
	5/31/15	Ending Balance			3,006.26
10700 Deposits(ConEd)	5/1/15	Beginning Balance			565.00
	5/31/15	Ending Balance			565.00
11000 Accounts Receivable	5/1/15	Beginning Balance			1,442.60
		Current Period Change	17,869.06	17,869.06	
	5/31/15	Ending Balance			1,442.60
14000 Loan Receivable(MS-Vera)	5/1/15	Beginning Balance			165,000.00
	5/31/15	Ending Balance			165,000.00
14100 Loan Receivable(MS-Fair/	5/1/15	Beginning Balance			46,000.00
	5/31/15	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Vc	5/1/15	Beginning Balance			60,000.00
		Current Period Change	20,000.00		20,000.00
	5/31/15	Ending Balance			80,000.00
15500 Building	5/1/15	Beginning Balance			3,711,349.77
	5/31/15	Ending Balance			3,711,349.77
20000 Accounts Payable	5/1/15	Beginning Balance			-31,499.77
20500 Security Deposits	5/1/15	Beginning Balance			-31,499.77
		Current Period Change		100.00	-100.00
	5/31/15	Ending Balance			-31,599.77
22000 Loan(CS-interest)	5/1/15	Beginning Balance			-209,525.98
		Current Period Change		5,960.60	-5,960.60
	5/31/15	Ending Balance			-215,486.58
23000 Loan(CS)	5/1/15	Beginning Balance			-3,938,017.98
	5/31/15	Ending Balance			-3,938,017.98
39005 Retained Earnings	5/1/15	Beginning Balance			186,054.85
	5/31/15	Ending Balance			186,054.85

4/12/16 at 11:16:26.04

Charles Henry Properties,LLC
General Ledger,

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
40000	5/1/15	Beginning Balance			-70,644.04
Rental Income					
		Current Period Change	100.00	17,739.76	-17,639.76
	5/31/15	Ending Balance			-88,283.80
40800	5/1/15	Beginning Balance			-1.50
Interest Income					
		Current Period Change		0.37	-0.37
	5/31/15	Ending Balance			-1.87
60000	5/1/15	Beginning Balance			800.00
Administrative Expense					
		Current Period Change	200.00		200.00
	5/31/15	Ending Balance			1,000.00
60100	5/1/15	Beginning Balance			888.98
Promotion					
	5/31/15	Ending Balance			888.98
61000	5/1/15	Beginning Balance			182.00
Travel					
	5/31/15	Ending Balance			182.00
62000	5/1/15	Beginning Balance			13.50
Bank Charges					
	5/31/15	Ending Balance			13.50
62500	5/1/15	Beginning Balance			800.00
Management Expense					
		Current Period Change	200.00		200.00
	5/31/15	Ending Balance			1,000.00
67000	5/1/15	Beginning Balance			3,689.80
Insurance Expense					
	5/31/15	Ending Balance			3,689.80
67500	5/1/15	Beginning Balance			25,501.63
Interest Expense					
		Current Period Change	5,960.60		5,960.60
	5/31/15	Ending Balance			31,462.23
68500	5/1/15	Beginning Balance			1,192.03
Legal and Professional Ex					
	5/31/15	Ending Balance			1,192.03
70000	5/1/15	Beginning Balance			4,571.51
Repair & Maintenance Ex					
		Current Period Change	750.00		750.00
	5/31/15	Ending Balance			5,321.51
71000	5/1/15	Beginning Balance			36.77
Office Expense					
	5/31/15	Ending Balance			36.77
72500	5/1/15	Beginning Balance			

Charles Henry Properties,LLC

General Ledger

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Penalties and Fines Exp					
	5/31/15	Current Period Change	25.00		25.00
		Ending Balance			25.00
73500 Postage Expense	5/1/15	Beginning Balance			132.80
	5/31/15	Current Period Change	4.80		4.80
		Ending Balance			137.60
74000 Rent Expense	5/1/15	Beginning Balance			4,800.00
	5/31/15	Current Period Change	1,500.00		1,500.00
		Ending Balance			6,300.00
78000 Utilities Expense	5/1/15	Beginning Balance			4,306.80
	5/31/15	Current Period Change	391.68	17.18	374.50
		Ending Balance			4,681.30
79000 Water	5/1/15	Beginning Balance			594.53
	5/31/15	Current Period Change		112.12	-112.12
		Ending Balance			482.41

Charles Henry Properties,LLC

Customer Ledgers

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Hildegard Y. Klages	5/1/15	0143	SJ	519.76		519.76
	5/7/15	767	CRJ		519.76	0.00
2 Abigal Diaz	5/1/15	0144	SJ	2,150.00		2,150.00
	5/5/15	3786755	CRJ		2,150.00	0.00
3 Adam Smillie	5/1/15	0147	SJ	2,000.00		2,000.00
	5/4/15	9263985	CRJ		2,000.00	0.00
4 Abdel Rigumye	5/1/15	0146	SJ	2,225.00		2,225.00
	5/11/15	051115	CRJ		2,225.00	0.00
5 James Padula	5/1/15	0148	SJ	2,050.00		2,050.00
	5/1/15	050115	CRJ		2,050.00	0.00
6 Carl De Cruze	5/1/15	0145	SJ	2,100.00		2,100.00
	5/8/15	43995844	CRJ		2,100.00	0.00
7 Water Dragon New York LLC	5/1/15	Balance Fwd				1,442.60
	5/1/15	0150	SJ	17.18		1,459.78
	5/1/15	0149	SJ	6,695.00		8,154.78
	5/1/15	0151	SJ	112.12		8,266.90
	5/4/15	693132	CRJ		6,824.30	1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0143	5/1/15		Hildegard Y. Klages	519.76
0144	5/1/15		Abigal Diaz	2,150.00
0145	5/1/15		Carl De Cruze	2,100.00
0146	5/1/15		Abdel Rigumye	2,225.00
0147	5/1/15		Adam Smillie	2,000.00
0148	5/1/15		James Padula	2,050.00
0149	5/1/15		Water Dragon New York LLC	6,695.00
0150	5/1/15		Water Dragon New York LLC	17.18
0151	5/1/15		Water Dragon New York LLC	112.12
Total				17,869.06

4/12/16 at 11:16:58.12

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/1/15	11000 10200	050115	Invoice: 0148 James Padula	2,050.00	2,050.00
5/4/15	11000 10200	9263985	Invoice: 0147 Adam Smillie	2,000.00	2,000.00
5/4/15	11000 11000 11000 10200	693132	Invoice: 0150 Invoice: 0149 Invoice: 0151 Water Dragon New York LLC	6,824.30	17.18 6,695.00 112.12
5/5/15	11000 10200	3786755	Invoice: 0144 Abigal Diaz	2,150.00	2,150.00
5/7/15	11000 10200	767	Invoice: 0143 Hildegard Y. Klages	519.76	519.76
5/8/15	11000 10200	43995844	Invoice: 0145 Carl De Cruze	2,100.00	2,100.00
5/11/15	11000 10200	051115	Invoice: 0146 Abdel Rigumye	2,225.00	2,225.00
				17,869.06	17,869.06

Charles Henry Properties,LLC
Purchase Journal
For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/15	62500 Management Expense	050115		200.00	
	70000 Repair & Maintenance Expens			550.00	
	20000 Accounts Payable		Cash		750.00
5/1/15	60000 Administrative Expense	050115		200.00	
	73500 Postage Expense			4.80	
	20000 Accounts Payable		Veratex Inc.		204.80
5/1/15	70000 Repair & Maintenance Expens	4/7-4/28		200.00	
	20000 Accounts Payable		Robert Moleros		200.00
5/1/15	74000 Rent Expense	24		1,500.00	
	20000 Accounts Payable		Simons HK Properties LLC		1,500.00
5/15/15	78000 Utilities Expense	050515		391.68	
	20000 Accounts Payable		Con Edison Co. of NY Inc.		391.68
5/22/15	72500 Penalties and Fines Exp	E42354206P		25.00	
	20000 Accounts Payable		Finance Comm.,City of New York		25.00
5/22/15	14200 Loan Receivable(CHP-Vera)	052215		20,000.00	
	20000 Accounts Payable		Veratex Inc.		20,000.00
				23,071.48	23,071.48

Charles Henry Properties,LLC**Check Register****For the Period From May 1, 2015 to May 31, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
283	5/1/15	Simons HK Properties LL	10200	1,500.00
284	5/1/15	Robert Moleros	10200	200.00
285	5/1/15	Veratex Inc.	10200	204.80
286	5/1/15	Cash	10200	750.00
287	5/15/15	Con Edison Co. of NY Inc	10200	391.68
288	5/22/15	Veratex Inc.	10200	20,000.00
289	5/22/15	Finance Comm.,City of Ne	10200	25.00
Total				<u>23,071.48</u>