

Charles Henry Properties, LLC
Balance Sheet
March 31, 2015

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	35,555.20
Cash in Bank(Saving)		3,005.50
Depoits(ConEd)		565.00
Accounts Receivable		1,442.60
Loan Receivable(CS)		525,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		165,000.00
Loan Receivable(Fair/Vrtx)		46,000.00
Loan Receivable(CHP-Vera)		40,000.00
Total Current Assets		837,310.85
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	4,548,660.62

LIABILITIES AND CAPITAL

Current Liabilities		
Security Depoist	\$	31,499.77
Total Current Liabilities		31,499.77
Long-Term Liabilities		
Loan(Morgan Stanley)		4,483,760.53
Loan(CS-interest)		201,950.70
Total Long-Term Liabilities		4,685,711.23
Total Liabilities		4,717,211.00
Capital		
Retained Earnings		<186,054.85>
Net Income		17,504.47
Total Capital		<168,550.38>
Total Liabilities & Capital	\$	4,548,660.62

Unaudited - For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Three Months Ending March 31, 2015

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,439.76	100.00	\$ 53,194.28	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.34	0.00	1.11	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,440.10	100.00	53,195.39	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,440.10	100.00	53,195.39	100.00
Expenses				
Administrative Expense	200.00	1.15	600.00	1.13
Promotion	506.01	2.90	888.98	1.67
Amortization Expense	0.00	0.00	0.00	0.00
Travel	82.00	0.47	182.00	0.34
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	13.50	0.08	13.50	0.03
Management Expense	200.00	1.15	600.00	1.13
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	3,689.80	6.94
Interest Expense	8,372.98	48.01	17,926.35	33.70
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	442.03	2.53	442.03	0.83
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	531.51	3.05	3,911.51	7.35
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	36.77	0.07
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	3,600.00	20.64	3,600.00	6.77
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Three Months Ending March 31, 2015

	Current Month		Year to Date	
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	1,825.91	10.47	3,569.60	6.71
Water	0.00	0.00	230.38	0.43
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
 Total Expenses	 15,773.94	 90.45	 35,690.92	 67.09
 Net Income	 \$ 1,666.16	 9.55	 \$ 17,504.47	 32.91

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	35,555.20	
10300	Cash in Bank(Saving)	3,005.50	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,442.60	
13000	Loan Receivable(CS)	525,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	165,000.00	
14100	Loan Receivable(Fair/Vrtx)	46,000.00	
14200	Loan Receivable(CHP-Vera)	40,000.00	
15500	Building	3,711,349.77	
20500	Security Depoist		31,499.77
21000	Loan(Morgan Stanley)		4,483,760.53
22000	Loan(CS-interest)		201,950.70
39005	Retained Earnings	186,054.85	
40000	Rental Income		53,194.28
40800	Interest Income		1.11
60000	Administrative Expense	600.00	
60100	Promotion	888.98	
61000	Travel	182.00	
62000	Bank Charges	13.50	
62500	Management Expense	600.00	
67000	Insurance Expense	3,689.80	
67500	Interest Expense	17,926.35	
68500	Legal and Professional Exp	442.03	
70000	Repair & Maintenance Expe	3,911.51	
71000	Office Expense	36.77	
74000	Rent Expense	3,600.00	
78000	Utilities Expense	3,569.60	
79000	Water	230.38	
Total:		4,770,406.39	4,770,406.39

Charles Henry Properties,LLC**General Journal**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/2/15	10200 62000	022815		13.50	13.50
3/2/15	10300 40800	030215		0.34	0.34
3/6/15	22000 67500	030615		8,372.98	8,372.98
		Total		8,386.82	8,386.82

Charles Henry Properties,LLC

General Ledger

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	3/1/15	Beginning Balance			40,766.40
	3/31/15	Current Period Change	22,207.01	27,418.21	-5,211.20
		Ending Balance			35,555.20
10300 Cash in Bank(Saving)	3/1/15	Beginning Balance			3,005.16
	3/31/15	Current Period Change	0.34		0.34
		Ending Balance			3,005.50
10700 Depoits(ConEd)	3/1/15	Beginning Balance			565.00
	3/31/15	Ending Balance			565.00
11000 Accounts Receivable	3/1/15	Beginning Balance			6,192.60
	3/31/15	Current Period Change	17,457.01	22,207.01	-4,750.00
		Ending Balance			1,442.60
13000 Loan Receivable(CS)	3/1/15	Beginning Balance			525,742.55
	3/31/15	Ending Balance			525,742.55
13500 Loan Receivable(CHP)	3/1/15	Beginning Balance			20,000.00
	3/31/15	Ending Balance			20,000.00
14000 Loan Receivable(vera)	3/1/15	Beginning Balance			165,000.00
	3/31/15	Ending Balance			165,000.00
14100 Loan Receivable(Fair/Vrtx)	3/1/15	Beginning Balance			46,000.00
	3/31/15	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve)	3/1/15	Beginning Balance			20,000.00
	3/31/15	Current Period Change	20,000.00		20,000.00
		Ending Balance			40,000.00
15500 Building	3/1/15	Beginning Balance			3,711,349.77
	3/31/15	Ending Balance			3,711,349.77
20000 Accounts Payable	3/1/15	Beginning Balance			
20500 Security Depoist	3/1/15	Beginning Balance			-31,499.77
	3/31/15	Ending Balance			-31,499.77
21000 Loan(Morgan Stanley)	3/1/15	Beginning Balance			-4,483,760.53
	3/31/15	Ending Balance			-4,483,760.53
22000	3/1/15	Beginning Balance			-193,577.72

Charles Henry Properties,LLC

General Ledger

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Loan(CS-interest)					
	3/31/15	Current Period Change		8,372.98	-8,372.98
		Ending Balance			-201,950.70
39005 Retained Earnings	3/1/15	Beginning Balance			186,054.85
	3/31/15	Ending Balance			186,054.85
40000 Rental Income	3/1/15	Beginning Balance			-35,754.52
	3/31/15	Current Period Change	150.00	17,589.76	-17,439.76
		Ending Balance			-53,194.28
40800 Interest Income	3/1/15	Beginning Balance			-0.77
	3/31/15	Current Period Change		0.34	-0.34
		Ending Balance			-1.11
60000 Administrative Expense	3/1/15	Beginning Balance			400.00
	3/31/15	Current Period Change	200.00		200.00
		Ending Balance			600.00
60100 Promotion	3/1/15	Beginning Balance			382.97
	3/31/15	Current Period Change	506.01		506.01
		Ending Balance			888.98
61000 Travel	3/1/15	Beginning Balance			100.00
	3/31/15	Current Period Change	82.00		82.00
		Ending Balance			182.00
62000 Bank Charges	3/1/15	Beginning Balance			
	3/31/15	Current Period Change	13.50		13.50
		Ending Balance			13.50
62500 Management Expense	3/1/15	Beginning Balance			400.00
	3/31/15	Current Period Change	200.00		200.00
		Ending Balance			600.00
67000 Insurance Expense	3/1/15	Beginning Balance			3,689.80
	3/31/15	Ending Balance			3,689.80
67500 Interest Expense	3/1/15	Beginning Balance			9,553.37
	3/31/15	Current Period Change	8,372.98		8,372.98
		Ending Balance			17,926.35
68500 Legal and Professional Ex	3/1/15	Beginning Balance			
	3/31/15	Current Period Change	442.03		442.03
		Ending Balance			442.03

Charles Henry Properties,LLC

General Ledger

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
70000 Repair & Maintenance Ex	3/1/15	Beginning Balance			3,380.00
		Current Period Change	531.51		531.51
	3/31/15	Ending Balance			3,911.51
71000 Office Expense	3/1/15	Beginning Balance			36.77
	3/31/15	Ending Balance			36.77
74000 Rent Expense	3/1/15	Beginning Balance			
		Current Period Change	3,600.00		3,600.00
	3/31/15	Ending Balance			3,600.00
78000 Utilities Expense	3/1/15	Beginning Balance			1,743.69
		Current Period Change	1,843.16	17.25	1,825.91
	3/31/15	Ending Balance			3,569.60
79000 Water	3/1/15	Beginning Balance			230.38
	3/31/15	Ending Balance			230.38

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	3/1/15	0127	SJ	519.76		519.76
Hildegard Y. Klages	3/4/15	765	CRJ		519.76	0.00
2	3/1/15	Balance Fwd				2,150.00
Abigal Diaz	3/1/15	021315	CRJ		2,150.00	0.00
	3/1/15	0128	SJ	2,150.00		2,150.00
	3/4/15	621	CRJ		2,150.00	0.00
3	3/1/15	0130	SJ	1,850.00		1,850.00
Adam Smillie	3/5/15	030515	CRJ		1,850.00	0.00
4	3/1/15	Balance Fwd				2,600.00
Abdel Rigumye	3/1/15	0129	SJ	2,075.00		4,675.00
	3/11/15	1718406080	CRJ		2,075.00	2,600.00
	3/24/15	1718406116	CRJ		2,600.00	0.00
5	3/1/15	0131	SJ	2,050.00		2,050.00
James Padula	3/4/15	292	CRJ		2,050.00	0.00
6	3/1/15	0132	SJ	2,100.00		2,100.00
Carl De Cruze	3/11/15	8899127	CRJ		2,100.00	0.00
7	3/1/15	Balance Fwd				1,442.60
Water Dragon New York LLC	3/1/15	0133	SJ	6,695.00		8,137.60
	3/1/15	0134	SJ	17.25		8,154.85
	3/4/15	1324	CRJ		6,712.25	1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0127	3/1/15		Hildegard Y. Klages	519.76
0128	3/1/15		Abigal Diaz	2,150.00
0129	3/1/15		Abdel Rigumye	2,075.00
0130	3/1/15		Adam Smillie	1,850.00
0131	3/1/15		James Padula	2,050.00
0132	3/1/15		Carl De Cruze	2,100.00
0133	3/1/15		Water Dragon New York LLC	6,695.00
0134	3/1/15		Water Dragon New York LLC	17.25
Total				17,457.01

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/1/15	11000 10200	021315	Invoice: 0119 Abigal Diaz	2,150.00	2,150.00
3/4/15	11000 10200	765	Invoice: 0127 Hildegard Y. Klages	519.76	519.76
3/4/15	11000 10200	292	Invoice: 0131 James Padula	2,050.00	2,050.00
3/4/15	11000 11000 10200	1324	Invoice: 0133 Invoice: 0134 Water Dragon New York LLC	6,712.25	6,695.00 17.25
3/4/15	11000 10200	621	Invoice: 0128 Abigal Diaz	2,150.00	2,150.00
3/5/15	11000 10200	030515	Invoice: 0130 Adam Smillie	1,850.00	1,850.00
3/11/15	11000 10200	8899127	Invoice: 0132 Carl De Cruze	2,100.00	2,100.00
3/11/15	11000 10200	1718406080	Invoice: 0129 Abdel Rigumye	2,075.00	2,075.00
3/24/15	11000 10200	1718406116	Invoice: 0121 Abdel Rigumye	2,600.00	2,600.00
				22,207.01	22,207.01

Charles Henry Properties,LLC
Purchase Journal
For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/3/15	74000 Rent Expense 20000 Accounts Payable	19	Simons HK Properties LLC	1,200.00	1,200.00
3/3/15	70000 Repair & Maintenance Expens 20000 Accounts Payable	2/10-3/3	Robert Moleros	200.00	200.00
3/3/15	60000 Administrative Expense 20000 Accounts Payable	030215	Veratex Inc.	200.00	200.00
3/3/15	62500 Management Expense 70000 Repair & Maintenance Expens 20000 Accounts Payable	030315	Cash	200.00 160.00	360.00
3/3/15	61000 Travel 60100 Promotion 70000 Repair & Maintenance Expens 20000 Accounts Payable	030315	AT&T Universal Card	82.00 506.01 171.51	759.52
3/3/15	68500 Legal and Professional Expens 20000 Accounts Payable	parvina/Rigyume	Vernon & Ginsburg, LLP	442.03	442.03
3/3/15	74000 Rent Expense 20000 Accounts Payable	20	Simons HK Properties LLC	2,400.00	2,400.00
3/20/15	78000 Utilities Expense 20000 Accounts Payable	0320115	Con Edison Co. of NY Inc.	1,843.16	1,843.16
				7,404.71	7,404.71

Charles Henry Properties,LLC**Check Register****For the Period From Mar 1, 2015 to Mar 31, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
266	3/3/15	Vernon & Ginsburg, LLP	10200	442.03
267	3/3/15	Veratex Inc.	10200	200.00
268	3/3/15	Robert Moleros	10200	200.00
269	3/3/15	Cash	10200	360.00
270	3/3/15	Simons HK Properties L.L.	10200	1,200.00
271	3/3/15	AT&T Universal Card	10200	759.52
272	3/3/15	Simons HK Properties L.L.	10200	2,400.00
273	3/6/15	Veratex Inc.	10200	20,000.00
274	3/20/15	Con Edison Co. of NY Inc	10200	1,843.16
Total				27,404.71