

Charles Henry Properties,LLC
Balance Sheet
February 28, 2015

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	40,766.40
Cash in Bank(Saving)		3,005.16
Depoits(ConEd)		565.00
Accounts Receivable		6,692.60
Loan Receivable(CS)		525,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		165,000.00
Loan Receivable(Fair/Vrtx)		46,000.00
Loan Receivable(CHP-Vera)		20,000.00
Total Current Assets		827,771.71
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	4,539,121.48

LIABILITIES AND CAPITAL

Current Liabilities		
Security Depoist	\$	31,499.77
Total Current Liabilities		31,499.77
Long-Term Liabilities		
Loan(Morgan Stanley)		4,483,760.53
Loan(CS-interest)		193,577.72
Total Long-Term Liabilities		4,677,338.25
Total Liabilities		4,708,838.02
Capital		
Retained Earnings		<186,054.85>
Net Income		16,338.31
Total Capital		<169,716.54>
Total Liabilities & Capital	\$	4,539,121.48

Charles Henry Properties, LLC
Income Statement
For the Two Months Ending February 28, 2015

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 18,614.76	100.00	\$ 36,254.52	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.39	0.00	0.77	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	18,615.15	100.00	36,255.29	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	18,615.15	100.00	36,255.29	100.00
Expenses				
Administrative Expense	200.00	1.07	400.00	1.10
Promotion	352.63	1.89	382.97	1.06
Amortization Expense	0.00	0.00	0.00	0.00
Travel	100.00	0.54	100.00	0.28
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Management Expense	200.00	1.07	400.00	1.10
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	3,158.40	16.97	3,689.80	10.18
Interest Expense	9,553.37	51.32	9,553.37	26.35
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	2,900.00	15.58	3,380.00	9.32
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	36.77	0.20	36.77	0.10
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	0.00	0.00
Garbage Service	0.00	0.00	0.00	0.00
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Two Months Ending February 28, 2015

	Current Month		Year to Date	
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	1,322.07	7.10	1,743.69	4.81
Water	<114.61>	<0.62>	230.38	0.64
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	17,708.63	95.13	19,916.98	54.94
Net Income	\$ 906.52	4.87	\$ 16,338.31	45.06

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	40,766.40	
10300	Cash in Bank(Saving)	3,005.16	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	6,692.60	
13000	Loan Receivable(CS)	525,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	165,000.00	
14100	Loan Receivable(Fair/Vrtx)	46,000.00	
14200	Loan Receivable(CHP-Vera)	20,000.00	
15500	Building	3,711,349.77	
20500	Security Depoist		31,499.77
21000	Loan(Morgan Stanley)		4,483,760.53
22000	Loan(CS-interest)		193,577.72
39005	Retained Earnings	186,054.85	
40000	Rental Income		36,254.52
40800	Interest Income		0.77
60000	Administrative Expense	400.00	
60100	Promotion	382.97	
61000	Travel	100.00	
62500	Management Expense	400.00	
67000	Insurance Expense	3,689.80	
67500	Interest Expense	9,553.37	
70000	Repair & Maintenance Expe	3,380.00	
71000	Office Expense	36.77	
78000	Utilities Expense	1,743.69	
79000	Water	230.38	
Total:		4,745,093.31	4,745,093.31

Charles Henry Properties,LLC**General Journal**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/2/15	22000 67500	010515		9,553.37	9,553.37
2/2/15	10300 40800	013115		0.39	0.39
		Total		9,553.76	9,553.76

Charles Henry Properties,LLC

General Ledger

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	2/1/15	Beginning Balance			42,391.48
	2/28/15	Current Period Change	6,669.76	8,294.84	-1,625.08
		Ending Balance			40,766.40
10300 Cash in Bank(Saving)	2/1/15	Beginning Balance			3,004.77
	2/28/15	Current Period Change	0.39		0.39
		Ending Balance			3,005.16
10700 Deposits(ConEd)	2/1/15	Beginning Balance			565.00
	2/28/15	Ending Balance			565.00
11000 Accounts Receivable	2/1/15	Beginning Balance			-5,391.98
	2/28/15	Current Period Change	18,754.34	6,669.76	12,084.58
		Ending Balance			6,692.60
13000 Loan Receivable(CS)	2/1/15	Beginning Balance			525,742.55
	2/28/15	Ending Balance			525,742.55
13500 Loan Receivable(CHP)	2/1/15	Beginning Balance			20,000.00
	2/28/15	Ending Balance			20,000.00
14000 Loan Receivable(vera)	2/1/15	Beginning Balance			165,000.00
	2/28/15	Ending Balance			165,000.00
14100 Loan Receivable(Fair/Vrtx)	2/1/15	Beginning Balance			46,000.00
	2/28/15	Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve)	2/1/15	Beginning Balance			20,000.00
	2/28/15	Ending Balance			20,000.00
15500 Building	2/1/15	Beginning Balance			3,711,349.77
	2/28/15	Ending Balance			3,711,349.77
20000 Accounts Payable	2/1/15	Beginning Balance			
	2/28/15	Current Period Change	8,294.84	8,294.84	
		Ending Balance			
20500 Security Depoist	2/1/15	Beginning Balance			-31,499.77
	2/28/15	Ending Balance			-31,499.77
21000 Loan(Morgan Stanley)	2/1/15	Beginning Balance			-4,483,760.53
	2/28/15	Ending Balance			-4,483,760.53

Charles Henry Properties,LLC

General Ledger

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
22000 Loan(CS-interest)	2/1/15	Beginning Balance			-184,024.35
		Current Period Change		9,553.37	-9,553.37
	2/28/15	Ending Balance			-193,577.72
39005 Retained Earnings	2/1/15	Beginning Balance			186,054.85
	2/28/15	Ending Balance			186,054.85
40000 Rental Income	2/1/15	Beginning Balance			-17,639.76
		Current Period Change		18,614.76	-18,614.76
	2/28/15	Ending Balance			-36,254.52
40800 Interest Income	2/1/15	Beginning Balance			-0.38
		Current Period Change		0.39	-0.39
	2/28/15	Ending Balance			-0.77
60000 Administrative Expense	2/1/15	Beginning Balance			200.00
		Current Period Change	200.00		200.00
	2/28/15	Ending Balance			400.00
60100 Promotion	2/1/15	Beginning Balance			30.34
		Current Period Change	352.63		352.63
	2/28/15	Ending Balance			382.97
61000 Travel	2/1/15	Beginning Balance			
		Current Period Change	100.00		100.00
	2/28/15	Ending Balance			100.00
62500 Management Expense	2/1/15	Beginning Balance			200.00
		Current Period Change	200.00		200.00
	2/28/15	Ending Balance			400.00
67000 Insurance Expense	2/1/15	Beginning Balance			531.40
		Current Period Change	3,158.40		3,158.40
	2/28/15	Ending Balance			3,689.80
67500 Interest Expense	2/1/15	Beginning Balance			
		Current Period Change	9,553.37		9,553.37
	2/28/15	Ending Balance			9,553.37
70000 Repair & Maintenance Ex	2/1/15	Beginning Balance			480.00
		Current Period Change	2,900.00		2,900.00
	2/28/15	Ending Balance			3,380.00
71000 Office Expense	2/1/15	Beginning Balance			

Charles Henry Properties,LLC**General Ledger**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	2/28/15	Current Period Change	36.77		36.77
		Ending Balance			36.77
78000 Utilities Expense	2/1/15	Beginning Balance			421.62
	2/28/15	Current Period Change	1,347.04	24.97	1,322.07
		Ending Balance			1,743.69
79000 Water	2/1/15	Beginning Balance			344.99
	2/28/15	Current Period Change		114.61	-114.61
		Ending Balance			230.38

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Hildegard Y. Klages	2/1/15	0118	SJ	519.76		519.76
	2/6/15	764	CRJ		519.76	0.00
2 Abigal Diaz	2/1/15	0119	SJ	2,650.00		2,650.00
3 Adam Smillie	2/1/15	0120	SJ	2,000.00		2,000.00
	2/4/15	94251625	CRJ		2,000.00	0.00
4 Abdel Rigumye	2/1/15	0121	SJ	2,600.00		2,600.00
5 James Padula	2/1/15	0122	SJ	2,050.00		2,050.00
	2/5/15	289	CRJ		2,050.00	0.00
6 Carl De Cruze	2/1/15	0123	SJ	2,100.00		2,100.00
	2/10/15	99954031	CRJ		2,100.00	0.00
7 Water Dragon New York LLC	2/1/15	Balance Fwd				-5,391.98
	2/1/15	0124	SJ	6,695.00		1,303.02
	2/1/15	0125	SJ	24.97		1,327.99
	2/1/15	0126	SJ	114.61		1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0118	2/1/15		Hildegard Y. Klages	519.76
0119	2/1/15		Abigal Diaz	2,650.00
0120	2/1/15		Adam Smillie	2,000.00
0121	2/1/15		Abdel Rigumye	2,600.00
0122	2/1/15		James Padula	2,050.00
0123	2/1/15		Carl De Cruze	2,100.00
0124	2/1/15		Water Dragon New York LLC	6,695.00
0125	2/1/15		Water Dragon New York LLC	24.97
0126	2/1/15		Water Dragon New York LLC	114.61
Total				18,754.34

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2-4-15	11000 10200	94251625	Invoice: 0120 Adam Smillie	2,000.00	2,000.00
2/5/15	11000 10200	289	Invoice: 0122 James Padula	2,050.00	2,050.00
2/6/15	11000 10200	764	Invoice: 0118 Hildegard Y. Klages	519.76	519.76
2-10-15	11000 10200	99954031	Invoice: 0123 Carl De Cruze	2,100.00	2,100.00
				6,669.76	6,669.76

Charles Henry Properties,LLC**Purchase Journal****For the Period From Feb 1, 2015 to Feb 28, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/2/15	62500 Management Expense	020215		200.00	
	71000 Office Expense			36.77	
	20000 Accounts Payable		Cash		236.77
2/2/15	60000 Administrative Expense	020215		200.00	
	61000 Travel			100.00	
	20000 Accounts Payable		Veratex Inc.		300.00
2/3/15	70000 Repair & Maintenance Expens	1/13-2/3		200.00	
	20000 Accounts Payable		Robert Moleros		200.00
2/6/15	60100 Promotion	020615		352.63	
	20000 Accounts Payable		AT&T Universal Card		352.63
2/13/15	78000 Utilities Expense	021315		1,347.04	
	20000 Accounts Payable		Con Edison Co. of NY Inc.		1,347.04
2/13/15	67000 Insurance Expense	020515		3,158.40	
	20000 Accounts Payable		Harleysville Insurance		3,158.40
2/20/15	70000 Repair & Maintenance Expens	022015		2,430.00	
	20000 Accounts Payable		Wei Chang		2,430.00
2/20/15	70000 Repair & Maintenance Expens	022015		270.00	
	20000 Accounts Payable		Claude Simon		270.00
				8,294.84	8,294.84

Charles Henry Properties,LLC**Check Register****For the Period From Feb 1, 2015 to Feb 28, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
258	2/2/15	Cash	10200	236.77
259	2/2/15	Veratex Inc.	10200	300.00
260	2/3/15	Robert Moleros	10200	200.00
261	2/6/15	AT&T Universal Card	10200	352.63
262	2/13/15	Harleysville Insurance	10200	3,158.40
263	2/13/15	Con Edison Co. of NY Inc	10200	1,347.04
264	2/20/15	Wei Chang	10200	2,430.00
265	2/20/15	Claude Simon	10200	270.00
Total				8,294.84