

Charles Henry Properties, LLC
Balance Sheet
December 31, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	20,125.49
Cash in Bank(Saving)		3,004.39
Depoits(ConEd)		565.00
Accounts Receivable		1,442.60
Loan Receivable(CS)		525,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		165,000.00
Loan Receivable(Fair/Vrtx)		46,000.00
Loan Receivable(CHP-Vera)		20,000.00
Total Current Assets		801,880.03
Property and Equipment		
Building		3,711,349.77
Total Property and Equipment		3,711,349.77
Other Assets		
Total Other Assets		0.00
Total Assets	\$	4,513,229.80

LIABILITIES AND CAPITAL

Current Liabilities		
Security Depoist	\$	31,499.77
Total Current Liabilities		31,499.77
Long-Term Liabilities		
Loan(Morgan Stanley)		4,483,760.53
Loan(CS-interest)		184,024.35
Total Long-Term Liabilities		4,667,784.88
Total Liabilities		4,699,284.65
Capital		
Retained Earnings		<86,957.22>
Net Income		<99,097.63>
Total Capital		<186,054.85>
Total Liabilities & Capital	\$	4,513,229.80

Unaudited - For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Twelve Months Ending December 31, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,389.76	100.00	\$ 209,296.45	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.37	0.00	4.39	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,390.13	100.00	209,300.84	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,390.13	100.00	209,300.84	100.00
Expenses				
Administrative Expense	200.00	1.15	2,400.00	1.15
Promotion	225.88	1.30	4,761.50	2.27
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	1,171.62	0.56
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.00	0.01
Management Expense	200.00	1.15	2,400.00	1.15
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	110.00	0.63	217.24	0.10
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	1,582.20	9.10	2,704.29	1.29
Interest Expense	10,297.59	59.22	136,436.07	65.19
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,679.50	6.54
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	380.00	2.19	20,662.33	9.87
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	49.19	0.28	361.23	0.17
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	125.00	0.72	125.00	0.06
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	29,637.73	170.43	92,037.62	43.97
Postage Expense	9.75	0.06	75.53	0.04
Rent Expense	2,400.00	13.80	21,703.26	10.37
Garbage Service	0.00	0.00	150.00	0.07
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.02

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Twelve Months Ending December 31, 2014

	Current Month		Year to Date			
Salaries Expense	0.00	0.00	0.00	0.00		
Wages Expense	0.00	0.00	0.00	0.00		
Utilities Expense	511.68	2.94	8,411.85	4.02		
Water	0.00	0.00	1,038.43	0.50		
Other Expense	0.00	0.00	0.00	0.00		
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00		
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		
Total Expenses	45,729.02	262.96	308,398.47	147.35		
Net Income	\$	<28,338.89>	<162.96>	\$	<99,097.63>	<47.35>

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	20,125.49	
10300	Cash in Bank(Saving)	3,004.39	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,442.60	
13000	Loan Receivable(CS)	525,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	165,000.00	
14100	Loan Receivable(Fair/Vrtx)	46,000.00	
14200	Loan Receivable(CHP-Vera)	20,000.00	
15500	Building	3,711,349.77	
20500	Security Depoist		31,499.77
21000	Loan(Morgan Stanley)		4,483,760.53
22000	Loan(CS-interest)		184,024.35
39005	Retained Earnings	86,957.22	
40000	Rental Income		209,296.45
40800	Interest Income		4.39
60000	Administrative Expense	2,400.00	
60100	Promotion	4,761.50	
61000	Travel	1,171.62	
62000	Bank Charges	13.00	
62500	Management Expense	2,400.00	
64500	Dues and Subscriptions Exp	217.24	
67000	Insurance Expense	2,704.29	
67500	Interest Expense	136,436.07	
68500	Legal and Professional Exp	13,679.50	
70000	Repair & Maintenance Expe	20,662.33	
71000	Office Expense	361.23	
72500	Penalties and Fines Exp	125.00	
73200	Real Estate Tax	92,037.62	
73500	Postage Expense	75.53	
74000	Rent Expense	21,703.26	
74100	Garbage Service	150.00	
76500	Travel Expense	50.00	
78000	Utilities Expense	8,411.85	
79000	Water	1,038.43	
	Total:	4,908,585.49	4,908,585.49

Charles Henry Properties,LLC**General Journal**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/2/14	67500 22000	120214		10,297.59	10,297.59
12/8/14	10300 40800	113014		0.37	0.37
12/17/14	13000 21000	121714		1,250,000.00	1,250,000.00
12/31/14	13000 14000 14100 15500 20500	123114		50,000.00 26,000.00 31,349.77	76,000.00
			Tenant's security Deposit		31,349.77
12/31/14	40000 20500	123114a	deposits	150.00	150.00
		Total		1,367,797.73	1,367,797.73

Charles Henry Properties,LLC**General Ledger**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	12/1/14	Beginning Balance			38,017.16
	12/31/14	Current Period Change	17,555.29	35,446.96	-17,891.67
		Ending Balance			20,125.49
10300 Cash in Bank(S-Tent.Dep	12/1/14	Beginning Balance			3,004.02
	12/31/14	Current Period Change	0.37		0.37
		Ending Balance			3,004.39
10700 Deposits(ConEd)	12/1/14	Beginning Balance			565.00
	12/31/14	Ending Balance			565.00
11000 Accounts Receivable	12/1/14	Beginning Balance			1,442.60
	12/31/14	Current Period Change	17,555.29	17,555.29	
		Ending Balance			1,442.60
13000 Loan Receivable(CS)	12/1/14	Beginning Balance			1,851,742.55
	12/31/14	Current Period Change		1,326,000.00	-1,326,000.00
		Ending Balance			525,742.55
13500 Loan Receivable(CHP)	12/1/14	Beginning Balance			20,000.00
	12/31/14	Ending Balance			20,000.00
14000 Loan Receivable(vera)	12/1/14	Beginning Balance			115,000.00
	12/31/14	Current Period Change	50,000.00		50,000.00
		Ending Balance			165,000.00
14100 Loan Receivable(Fair/Vrtx	12/1/14	Beginning Balance			20,000.00
	12/31/14	Current Period Change	26,000.00		26,000.00
		Ending Balance			46,000.00
14200 Loan Receivable(CHP-Ve	12/1/14	Beginning Balance			20,000.00
	12/31/14	Ending Balance			20,000.00
15500 Building	12/1/14	Beginning Balance			3,680,000.00
	12/31/14	Current Period Change	31,349.77		31,349.77
		Ending Balance			3,711,349.77
20000 Accounts Payable	12/1/14	Beginning Balance			
20500 Security Depoist	12/1/14	Beginning Balance			
	12/31/14	Current Period Change		31,499.77	-31,499.77
		Ending Balance			-31,499.77
21000 Loan(Morgan Stanley)	12/1/14	Beginning Balance			-5,733,760.53

Charles Henry Properties,LLC

General Ledger

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/14	Current Period Change Ending Balance	1,250,000.00		1,250,000.00 -4,483,760.53
22000 Loan(C'S-interest)	12/1/14	Beginning Balance			-173,726.76
	12/31/14	Current Period Change Ending Balance		10,297.59	-10,297.59 -184,024.35
39005 Retained Earnings	12/1/14	Beginning Balance			86,957.22
	12/31/14	Ending Balance			86,957.22
40000 Rental Income	12/1/14	Beginning Balance			-191,906.69
	12/31/14	Current Period Change Ending Balance	150.00	17,539.76	-17,389.76 -209,296.45
40800 Interest Income	12/1/14	Beginning Balance			-4.02
	12/31/14	Current Period Change Ending Balance		0.37	-0.37 -4.39
60000 Administrative Expense	12/1/14	Beginning Balance			2,200.00
	12/31/14	Current Period Change Ending Balance	200.00		200.00 2,400.00
60100 Promotion	12/1/14	Beginning Balance			4,535.62
	12/31/14	Current Period Change Ending Balance	225.88		225.88 4,761.50
61000 Travel	12/1/14	Beginning Balance			1,171.62
	12/31/14	Ending Balance			1,171.62
62000 Bank Charges	12/1/14	Beginning Balance			13.00
	12/31/14	Ending Balance			13.00
62500 Management Expense	12/1/14	Beginning Balance			2,200.00
	12/31/14	Current Period Change Ending Balance	200.00		200.00 2,400.00
64500 Dues and Subscriptions E	12/1/14	Beginning Balance			107.24
	12/31/14	Current Period Change Ending Balance	110.00		110.00 217.24
67000 Insurance Expense	12/1/14	Beginning Balance			1,122.09
	12/31/14	Current Period Change Ending Balance	1,582.20		1,582.20 2,704.29
67500	12/1/14	Beginning Balance			126,138.48

Charles Henry Properties,LLC**General Ledger**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Interest Expense					
	12/31/14	Current Period Change	10,297.59		10,297.59
		Ending Balance			136,436.07
68500 Legal and Professional Ex	12/1/14	Beginning Balance			13,679.50
	12/31/14	Ending Balance			13,679.50
70000 Repair & Maintenance Ex	12/1/14	Beginning Balance			20,282.33
	12/31/14	Current Period Change	380.00		380.00
		Ending Balance			20,662.33
71000 Office Expense	12/1/14	Beginning Balance			312.04
	12/31/14	Current Period Change	49.19		49.19
		Ending Balance			361.23
72500 Penalties and Fines Exp	12/1/14	Beginning Balance			
	12/31/14	Current Period Change	125.00		125.00
		Ending Balance			125.00
73200 Real Estate Tax	12/1/14	Beginning Balance			62,399.89
	12/31/14	Current Period Change	29,637.73		29,637.73
		Ending Balance			92,037.62
73500 Postage Expense	12/1/14	Beginning Balance			65.78
	12/31/14	Current Period Change	9.75		9.75
		Ending Balance			75.53
74000 Rent Expense	12/1/14	Beginning Balance			19,303.26
	12/31/14	Current Period Change	2,400.00		2,400.00
		Ending Balance			21,703.26
74100 Garbage Service	12/1/14	Beginning Balance			150.00
	12/31/14	Ending Balance			150.00
76500 Travel Expense	12/1/14	Beginning Balance			50.00
	12/31/14	Ending Balance			50.00
78000 Utilities Expense	12/1/14	Beginning Balance			7,900.17
	12/31/14	Current Period Change	527.21	15.53	511.68
		Ending Balance			8,411.85
79000 Water	12/1/14	Beginning Balance			1,038.43
	12/31/14	Ending Balance			1,038.43

Charles Henry Properties,LLC**Invoice Register**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0101	12/1/14		Hildegard Y. Klages	519.76
0102	12/1/14		Abigal Diaz	2,100.00
0103	12/1/14		Adam Smillie	2,000.00
0105	12/1/14		Abdel Rigumye	2,075.00
0106	12/1/14		James Padula	2,050.00
0107	12/1/14		Carl De Cruze	2,100.00
0108	12/1/14		Water Dragon New York LLC	6,695.00
0109	12/1/14		Water Dragon New York LLC	15.53
Total				17,555.29

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/2/14	11000 10200	761	Invoice: 0101 Hildegard Y. Klages	519.76	519.76
12/2/14	11000 10200	43849325	Invoice: 0103 Adam Smillie	2,000.00	2,000.00
12/2/14	11000 11000 10200	1241	Invoice: 0108 Invoice: 0109 Water Dragon New York LLC	6,710.53	6,695.00 15.53
12/2/14	11000 10200	80746504	Invoice: 0107 Carl De Cruze	2,100.00	2,100.00
12/8/14	11000 10200	283	Invoice: 0106 James Padula	2,050.00	2,050.00
12/11/14	11000 10200	1718405818	Invoice: 0105 Abdel Rigumye	2,075.00	2,075.00
12/12/14	11000 10200	575	Invoice: 0102 Abigal Diaz	2,100.00	2,100.00
				17,555.29	17,555.29

Charles Henry Properties,LLC
Purchase Journal
For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/8/14	74000 Rent Expense 20000 Accounts Payable	01/15-01/15	Simons HK Properties LLC	2,400.00	2,400.00
12/8/14	67000 Insurance Expense 20000 Accounts Payable	120814	Harleysville Insurance	1,582.20	1,582.20
12/8/14	60100 Promotion 20000 Accounts Payable	120714	AT&T Universal Card	225.88	225.88
12/8/14	70000 Repair & Maintenance Expens 20000 Accounts Payable	11/4/14-11/25/14	Robert Moleros	200.00	200.00
12/12/14	73200 Real Estate Tax 20000 Accounts Payable	121214	NYC Department of Finance	29,637.73	29,637.73
12/12/14	72500 Penalties and Fines Exp 20000 Accounts Payable	E43593912R	Finance Comm.,City of New York	25.00	25.00
12/12/14	60000 Administrative Expense 20000 Accounts Payable	120114	Veratex Inc.	200.00	200.00
12/12/14	62500 Management Expense 73500 Postage Expense 70000 Repair & Maintenance Expens 71000 Office Expense 20000 Accounts Payable	121214	Cash	200.00 9.75 180.00 49.19	438.94
12/16/14	72500 Penalties and Fines Exp 20000 Accounts Payable	E43504881X	Finance Comm.,City of New York	100.00	100.00
12/23/14	78000 Utilities Expense 20000 Accounts Payable	122314	Con Edison Co. of NY Inc.	527.21	527.21
				35,336.96	35,336.96

Charles Henry Properties,LLC**Check Register****For the Period From Dec 1, 2014 to Dec 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
239	12/5/14	Simons HK Properties LL	10200	2,400.00
240	12/5/14	Harleysville Insurance	10200	1,582.20
241	12/5/14	AT&T Universal Card	10200	225.88
242	12/5/14	Robert Moleros	10200	200.00
242	12/12/14	Cash	10200	438.94
243	12/12/14	Veratex Inc.	10200	200.00
244	12/12/14	NYC Department of Finan	10200	29,637.73
245	12/12/14	Finance Comm.,City of Ne	10200	25.00
247	12/16/14	NYC Department of Finan	10200	100.00
248	12/16/14	NYC Department of Finan	10200	10.00
249	12/16/14	Finance Comm.,City of Ne	10200	100.00
250	12/23/14	Con Edison Co. of NY Inc	10200	527.21
Total				35,446.96