

Charles Henry Properties, LLC
Balance Sheet
October 31, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	76,590.84
Cash in Bank(S-Tent.Deposits)		3,003.64
Depoits(ConEd)		565.00
Accounts Receivable		1,442.60
Loan Receivable(CS)		1,851,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		2,088,344.63
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	5,768,344.63

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	190.53
Total Current Liabilities		190.53
Long-Term Liabilities		
Loan(Morgan Stanley)		5,733,760.53
Loan(CS-interest)		163,093.07
Total Long-Term Liabilities		5,896,853.60
Total Liabilities		5,897,044.13
Capital		
Retained Earnings		<86,957.22>
Net Income		<41,742.28>
Total Capital		<128,699.50>
Total Liabilities & Capital	\$	5,768,344.63

Charles Henry Properties, LLC
Income Statement
For the Ten Months Ending October 31, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,669.77	100.00	\$ 174,366.93	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.37	0.00	3.64	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,670.14	100.00	174,370.57	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,670.14	100.00	174,370.57	100.00
Expenses				
Administrative Expense	200.00	1.13	2,000.00	1.15
Promotion	222.44	1.26	4,152.94	2.38
Amortization Expense	0.00	0.00	0.00	0.00
Travel	120.00	0.68	1,171.62	0.67
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.00	0.01
Management Expense	200.00	1.13	2,000.00	1.15
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	71.25	0.40	107.24	0.06
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	1,122.09	0.64
Interest Expense	10,292.67	58.25	115,504.79	66.24
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,679.50	7.85
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	600.53	3.40	19,365.93	11.11
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	89.81	0.51	312.04	0.18
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	30,851.10	17.69
Postage Expense	11.29	0.06	65.78	0.04
Rent Expense	0.00	0.00	16,903.26	9.69
Garbage Service	0.00	0.00	150.00	0.09
Repairs&Maintenance Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.03

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Ten Months Ending October 31, 2014

	Current Month		Year to Date	
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	399.05	2.26	7,449.09	4.27
Water	479.15	2.71	1,214.47	0.70
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	12,686.19	71.79	216,112.85	123.94
Net Income	\$ 4,983.95	28.21	\$ <41,742.28>	<23.94>

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	76,590.84	
10300	Cash in Bank(S-Tent.Depos	3,003.64	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,442.60	
13000	Loan Receivable(CS)	1,851,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	115,000.00	
14100	Loan Receivable(Fair/Vrtx)	20,000.00	
15500	Building	3,680,000.00	
20000	Accounts Payable		190.53
21000	Loan(Morgan Stanley)		5,733,760.53
22000	Loan(CS-interest)		163,093.07
39005	Retained Earnings	86,957.22	
40000	Rental Income		174,366.93
40800	Interest Income		3.64
60000	Administrative Expense	2,000.00	
60100	Promotion	4,152.94	
61000	Travel	1,171.62	
62000	Bank Charges	13.00	
62500	Management Expense	2,000.00	
64500	Dues and Subscriptions Exp	107.24	
67000	Insurance Expense	1,122.09	
67500	Interest Expense	115,504.79	
68500	Legal and Professional Exp	13,679.50	
70000	Repair & Maintenance Expe	19,365.93	
71000	Office Expense	312.04	
73200	Real Estate Tax	30,851.10	
73500	Postage Expense	65.78	
74000	Rent Expense	16,903.26	
74100	Garbage Service	150.00	
76500	Travel Expense	50.00	
78000	Utilities Expense	7,449.09	
79000	Water	1,214.47	
	Total:	6,071,414.70	6,071,414.70

Charles Henry Properties,LLC**General Journal**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/1/14	10300 40800	093014		0.37	0.37
10/2/14	10200 40000	1718405591		150.00	150.00
10/2/14	67500 22000	100214		10,292.67	10,292.67
		Total		10,443.04	10,443.04

Charles Henry Properties,LLC

General Ledger

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	10/1/14	Beginning Balance			56,354.06
	10/31/14	Current Period Change	23,285.23	3,048.45	20,236.78
	10/31/14	Ending Balance			76,590.84
10300 Cash in Bank(S-Tent.Dep)	10/1/14	Beginning Balance			3,003.27
	10/31/14	Current Period Change	0.37		0.37
	10/31/14	Ending Balance			3,003.64
10700 Depoits(ConEd)	10/1/14	Beginning Balance			565.00
	10/31/14	Ending Balance			565.00
11000 Accounts Receivable	10/1/14	Beginning Balance			7,042.60
	10/31/14	Current Period Change	17,535.23	23,135.23	-5,600.00
	10/31/14	Ending Balance			1,442.60
13000 Loan Receivable(CS)	10/1/14	Beginning Balance			1,851,742.55
	10/31/14	Ending Balance			1,851,742.55
13500 Loan Receivable(CHP)	10/1/14	Beginning Balance			20,000.00
	10/31/14	Ending Balance			20,000.00
14000 Loan Receivable(vera)	10/1/14	Beginning Balance			115,000.00
	10/31/14	Ending Balance			115,000.00
14100 Loan Receivable(Fair/Vrtx)	10/1/14	Beginning Balance			20,000.00
	10/31/14	Ending Balance			20,000.00
15500 Building	10/1/14	Beginning Balance			3,680,000.00
	10/31/14	Ending Balance			3,680,000.00
20000 Accounts Payable	10/1/14	Beginning Balance			
	10/31/14	Current Period Change	3,048.45	3,238.98	-190.53
	10/31/14	Ending Balance			-190.53
21000 Loan(Morgan Stanley)	10/1/14	Beginning Balance			-5,733,760.53
	10/31/14	Ending Balance			-5,733,760.53
22000 Loan(CS-interest)	10/1/14	Beginning Balance			-153,133.40
	10/31/14	Current Period Change	333.00	10,292.67	-9,959.67
	10/31/14	Ending Balance			-163,093.07
23000 Loan(CS)	10/1/14	Beginning Balance			-497.00
		Current Period Change	497.00		497.00

Charles Henry Properties,LLC

General Ledger

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	10/31/14	Ending Balance			
39005 Retained Earnings	10/1/14	Beginning Balance			86,957.22
	10/31/14	Ending Balance			86,957.22
40000 Rental Income	10/1/14	Beginning Balance			-156,697.16
		Current Period Change		17,669.77	-17,669.77
	10/31/14	Ending Balance			-174,366.93
40800 Interest Income	10/1/14	Beginning Balance			-3.27
		Current Period Change		0.37	-0.37
	10/31/14	Ending Balance			-3.64
60000 Administrative Expense	10/1/14	Beginning Balance			1,800.00
		Current Period Change	200.00		200.00
	10/31/14	Ending Balance			2,000.00
60100 Promotion	10/1/14	Beginning Balance			3,930.50
		Current Period Change	222.44		222.44
	10/31/14	Ending Balance			4,152.94
61000 Travel	10/1/14	Beginning Balance			1,051.62
		Current Period Change	120.00		120.00
	10/31/14	Ending Balance			1,171.62
62000 Bank Charges	10/1/14	Beginning Balance			13.00
	10/31/14	Ending Balance			13.00
62500 Management Expense	10/1/14	Beginning Balance			1,800.00
		Current Period Change	200.00		200.00
	10/31/14	Ending Balance			2,000.00
64500 Dues and Subscriptions E	10/1/14	Beginning Balance			35.99
		Current Period Change	71.25		71.25
	10/31/14	Ending Balance			107.24
67000 Insurance Expense	10/1/14	Beginning Balance			1,122.09
	10/31/14	Ending Balance			1,122.09
67500 Interest Expense	10/1/14	Beginning Balance			105,212.12
		Current Period Change	10,292.67		10,292.67
	10/31/14	Ending Balance			115,504.79
68500 Legal and Professional Ex	10/1/14	Beginning Balance			13,679.50

Charles Henry Properties,LLC**General Ledger**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	10/31/14	Ending Balance			13,679.50
70000 Repair & Maintenance Ex	10/1/14	Beginning Balance			18,765.40
		Current Period Change	600.53		600.53
	10/31/14	Ending Balance			19,365.93
71000 Office Expense	10/1/14	Beginning Balance			222.23
		Current Period Change	89.81		89.81
	10/31/14	Ending Balance			312.04
73200 Real Estate Tax	10/1/14	Beginning Balance			30,851.10
	10/31/14	Ending Balance			30,851.10
73500 Postage Expense	10/1/14	Beginning Balance			54.49
		Current Period Change	11.29		11.29
	10/31/14	Ending Balance			65.78
74000 Rent Expense	10/1/14	Beginning Balance			16,903.26
	10/31/14	Ending Balance			16,903.26
74100 Garbage Service	10/1/14	Beginning Balance			150.00
	10/31/14	Ending Balance			150.00
76500 Travel Expense	10/1/14	Beginning Balance			50.00
	10/31/14	Ending Balance			50.00
78000 Utilities Expense	10/1/14	Beginning Balance			7,050.04
		Current Period Change	414.51	15.46	399.05
	10/31/14	Ending Balance			7,449.09
79000 Water	10/1/14	Beginning Balance			735.32
		Current Period Change	479.15		479.15
	10/31/14	Ending Balance			1,214.47

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Hildegard Y. Klages	10/1/14	0084	SJ	499.77		499.77
	10/2/14	758	CRJ		499.77	0.00
2 Abigal Diaz	10/1/14	0085	SJ	2,100.00		2,100.00
	10/20/14	600	CRJ		2,100.00	0.00
3 Adam Smillie	10/1/14	0086	SJ	2,000.00		2,000.00
	10/7/14	33916053	CRJ		2,000.00	0.00
4 Abdel Rigumye	10/1/14	Balance Fwd				5,600.00
	10/1/14	0089	SJ	2,075.00		7,675.00
	10/1/14	1718405590/91	CRJ		5,600.00	2,075.00
	10/14/14	9435006032	CRJ		2,075.00	0.00
5 James Padula	10/1/14	0087	SJ	2,050.00		2,050.00
	10/1/14	100114	CRJ		2,050.00	0.00
6 Carl De Cruze	10/1/14	0088	SJ	2,100.00		2,100.00
	10/8/14	61861572	CRJ		2,100.00	0.00
7 Water Dragon New York I.L.C	10/1/14	Balance Fwd				1,442.60
	10/1/14	0090	SJ	6,695.00		8,137.60
	10/1/14	0091	SJ	15.46		8,153.06
	10/1/14	1240	CRJ		6,710.46	1,442.60

Charles Henry Properties,LLC**Invoice Register****For the Period From Oct 1, 2014 to Oct 31, 2014**

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0084	10/1/14		Hildegard Y. Klages	499.77
0085	10/1/14		Abigal Diaz	2,100.00
0086	10/1/14		Adam Smillie	2,000.00
0087	10/1/14		James Padula	2,050.00
0088	10/1/14		Carl De Cruze	2,100.00
0089	10/1/14		Abdel Rigumye	2,075.00
0090	10/1/14		Water Dragon New York LLC	6,695.00
0091	10/1/14		Water Dragon New York LLC	15.46
Total				17,535.23

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/1/14	11000 10200	100114	Invoice: 0087 James Padula	2,050.00	2,050.00
10/1/14	11000 11000 10200	1240	Invoice: 0090 Invoice: 0091 Water Dragon New York LLC	6,710.46	6,695.00 15.46
10/1/14	11000 11000 11000 10200	1718405590/91	Invoice: 0062 Invoice: 0070 Invoice: 0079 Abdel Rigumye	5,600.00	400.00 2,600.00 2,600.00
10/2/14	11000 10200	758	Invoice: 0084 Hildegard Y. Klages	499.77	499.77
10/7/14	11000 10200	33916053	Invoice: 0086 Adam Smillie	2,000.00	2,000.00
10/8/14	11000 10200	61861572	Invoice: 0088 Carl De Cruze	2,100.00	2,100.00
10/14/14	11000 10200	9435006032	Invoice: 0089 Abdel Rigumye	2,075.00	2,075.00
10/20/14	11000 10200	600	Invoice: 0085 Abigal Diaz	2,100.00	2,100.00
				23,135.23	23,135.23

Charles Henry Properties,LLC
Purchase Journal
For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/3/14	70000 Repair & Maintenance Expens 20000 Accounts Payable	9/2-9/30	Robert Moleros	250.00	250.00
10/3/14	60000 Administrative Expense 73500 Postage Expense 20000 Accounts Payable	100314	Veratex Inc.	200.00 4.80	204.80
10/3/14	62500 Management Expense 73500 Postage Expense 70000 Repair & Maintenance Expens 61000 Travel 71000 Office Expense 20000 Accounts Payable	100314	Cash	200.00 6.49 160.00 30.00 89.81	486.30
10/6/14	70000 Repair & Maintenance Expens 20000 Accounts Payable	20401	Target Security Systems LLC	190.53	190.53
10/10/14	78000 Utilities Expense 20000 Accounts Payable	101014	Con Edison Co. of NY Inc.	414.51	414.51
10/10/14	64500 Dues and Subscriptions Exp 20000 Accounts Payable	101014	Th Real Deal	71.25	71.25
10/10/14	60100 Promotion 61000 Travel 20000 Accounts Payable	101014	AT&T Universal Card	222.44 90.00	312.44
10/16/14	79000 Water 20000 Accounts Payable	101614	NYC Water Board	479.15	479.15
10/24/14	23000 Loan(CS) 22000 Loan(CS-interest) 20000 Accounts Payable	102314	Wei Chang	497.00 333.00	830.00
				3,238.98	3,238.98

Charles Henry Properties,LLC**Check Register****For the Period From Oct 1, 2014 to Oct 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
221	10/3/14	Veratex Inc.	10200	204.80
222	10/3/14	Cash	10200	486.30
223	10/3/14	Robert Molerros	10200	250.00
224	10/10/14	Th Real Deal	10200	71.25
225	10/10/14	AT&T Universal Card	10200	312.44
226	10/10/14	Con Edison Co. of NY Inc	10200	414.51
227	10/16/14	NYC Water Board	10200	479.15
228	10/24/14	Wei Chang	10200	830.00
Total				3,048.45

Charles Henry Properties,LLC**Aged Payables**

As of Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
21	20401	190.53				190.53
Target Security Systems LLC						
2122528787						
21		190.53				190.53
Target Security Systems LLC						
Report Total		190.53				190.53