

Charles Henry Properties, LLC
Balance Sheet
September 30, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	56,354.06
Cash in Bank(S-Tent.Deposits)		3,003.27
Deposits(Conf'd)		565.00
Accounts Receivable		7,042.60
Loan Receivable(CS)		1,851,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		2,073,707.48
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>5,753,707.48</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan(Morgan Stanley)	\$	5,733,760.53
Loan(CS-interest)		153,133.40
Loan(CS)		497.00
Total Long-Term Liabilities		5,887,390.93
Total Liabilities		5,887,390.93
Capital		
Retained Earnings		<86,957.22>
Net Income		<46,726.23>
Total Capital		<133,683.45>
Total Liabilities & Capital	\$	<u>5,753,707.48</u>

Charles Henry Properties, LLC
Income Statement
For the Nine Months Ending September 30, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,899.77	100.00	\$ 156,697.16	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.38	0.00	3.27	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,900.15	100.00	156,700.43	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,900.15	100.00	156,700.43	100.00
Expenses				
Administrative Expense	200.00	1.12	1,800.00	1.15
Promotion	0.00	0.00	3,930.50	2.51
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	1,051.62	0.67
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.00	0.01
Management Expense	200.00	1.12	1,800.00	1.15
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	35.99	0.02
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	1,122.09	0.72
Interest Expense	10,292.67	57.50	105,212.12	67.14
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,679.50	8.73
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	9,322.44	5.95
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	222.23	0.14
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	30,851.10	19.69
Postage Expense	0.00	0.00	54.49	0.03
Rent Expense	2,400.00	13.41	16,903.26	10.79
Garbage Service	0.00	0.00	150.00	0.10
Repairs&Maintenance Expense	4,100.00	22.90	9,442.96	6.03
Supplies Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties,LLC
Income Statement
For the Nine Months Ending September 30, 2014

	Current Month		Year to Date	
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.03
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	413.45	2.31	7,050.04	4.50
Water	0.00	0.00	735.32	0.47
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	17,606.12	98.36	203,426.66	129.82
Net Income	\$ 294.03	1.64	\$ <46,726.23>	<29.82>

Charles Henry Properties,LLC
General Ledger Trial Balance
 As of Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	56,354.06	
10300	Cash in Bank(S-Tent.Depos	3,003.27	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	7,042.60	
13000	Loan Receivable(CS)	1,851,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	115,000.00	
14100	Loan Receivable(Fair/Vrtx)	20,000.00	
15500	Building	3,680,000.00	
21000	Loan(Morgan Stanley)		5,733,760.53
22000	Loan(CS-interest)		153,133.40
23000	Loan(CS)		497.00
39005	Retained Earnings	86,957.22	
40000	Rental Income		156,697.16
40800	Interest Income		3.27
60000	Administrative Expense	1,800.00	
60100	Promotion	3,930.50	
61000	Travel	1,051.62	
62000	Bank Charges	13.00	
62500	Management Expense	1,800.00	
64500	Dues and Subscriptions Exp	35.99	
67000	Insurance Expense	1,122.09	
67500	Interest Expense	105,212.12	
68500	Legal and Professional Expe	13,679.50	
70000	Repair & Maintenance Expe	9,322.44	
71000	Office Expense	222.23	
73200	Real Estate Tax	30,851.10	
73500	Postage Expense	54.49	
74000	Rent Expense	16,903.26	
74100	Garbage Service	150.00	
74500	Repairs&Maintenance Expe	9,442.96	
76500	Travel Expense	50.00	
78000	Utilities Expense	7,050.04	
79000	Water	735.32	
Total:		6,044,091.36	6,044,091.36

Charles Henry Properties, LLC**General Journal**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/1/14	10300 40800	083114		0.38	0.38
9/3/14	67500 22000	090314		10,292.67	10,292.67
		Total		10,293.05	10,293.05

Charles Henry Properties,LLC**General Ledger**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	9/1/14	Beginning Balance			48,367.74
	9/30/14	Current Period Change	15,314.94	7,328.62	7,986.32
	9/30/14	Ending Balance			56,354.06
10300 Cash in Bank(S-Tent.Depo)	9/1/14	Beginning Balance			3,002.89
	9/30/14	Current Period Change	0.38		0.38
	9/30/14	Ending Balance			3,003.27
10700 Deposits(ConEd)	9/1/14	Beginning Balance			565.00
	9/30/14	Ending Balance			565.00
11000 Accounts Receivable	9/1/14	Beginning Balance			4,442.60
	9/30/14	Current Period Change	17,914.94	15,314.94	2,600.00
	9/30/14	Ending Balance			7,042.60
13000 Loan Receivable(CS)	9/1/14	Beginning Balance			1,851,742.55
	9/30/14	Ending Balance			1,851,742.55
13500 Loan Receivable(CHP)	9/1/14	Beginning Balance			20,000.00
	9/30/14	Ending Balance			20,000.00
14000 Loan Receivable(vera)	9/1/14	Beginning Balance			115,000.00
	9/30/14	Ending Balance			115,000.00
14100 Loan Receivable(Fair/Vrtx)	9/1/14	Beginning Balance			20,000.00
	9/30/14	Ending Balance			20,000.00
15500 Building	9/1/14	Beginning Balance			3,680,000.00
	9/30/14	Ending Balance			3,680,000.00
20000 Accounts Payable	9/1/14	Beginning Balance			
21000 Loan(Morgan Stanley)	9/1/14	Beginning Balance			-5,733,760.53
	9/30/14	Ending Balance			-5,733,760.53
22000 Loan(CS-interest)	9/1/14	Beginning Balance			-142,840.73
	9/30/14	Current Period Change		10,292.67	-10,292.67
	9/30/14	Ending Balance			-153,133.40
23000 Loan(CS)	9/1/14	Beginning Balance			-497.00
	9/30/14	Ending Balance			-497.00
39005	9/1/14	Beginning Balance			86,957.22

Charles Henry Properties,LLC**General Ledger**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Retained Earnings	9/30/14	Ending Balance			86,957.22
40000 Rental Income	9/1/14	Beginning Balance			-138,797.39
	9/30/14	Current Period Change		17,899.77	-17,899.77
	9/30/14	Ending Balance			-156,697.16
40800 Interest Income	9/1/14	Beginning Balance			-2.89
	9/30/14	Current Period Change		0.38	-0.38
	9/30/14	Ending Balance			-3.27
60000 Administrative Expense	9/1/14	Beginning Balance			1,600.00
	9/30/14	Current Period Change	200.00		200.00
	9/30/14	Ending Balance			1,800.00
60100 Promotion	9/1/14	Beginning Balance			3,930.50
	9/30/14	Ending Balance			3,930.50
61000 Travel	9/1/14	Beginning Balance			1,051.62
	9/30/14	Ending Balance			1,051.62
62000 Bank Charges	9/1/14	Beginning Balance			13.00
	9/30/14	Ending Balance			13.00
62500 Management Expense	9/1/14	Beginning Balance			1,600.00
	9/30/14	Current Period Change	200.00		200.00
	9/30/14	Ending Balance			1,800.00
64500 Dues and Subscriptions Ex	9/1/14	Beginning Balance			35.99
	9/30/14	Ending Balance			35.99
67000 Insurance Expense	9/1/14	Beginning Balance			1,122.09
	9/30/14	Ending Balance			1,122.09
67500 Interest Expense	9/1/14	Beginning Balance			94,919.45
	9/30/14	Current Period Change	10,292.67		10,292.67
	9/30/14	Ending Balance			105,212.12
68500 Legal and Professional Ex	9/1/14	Beginning Balance			13,679.50
	9/30/14	Ending Balance			13,679.50
70000 Repair & Maintenance Exp	9/1/14	Beginning Balance			9,322.44
	9/30/14	Ending Balance			9,322.44

Charles Henry Properties,LLC**General Ledger**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
71000 Office Expense	9/1/14	Beginning Balance			222.23
	9/30/14	Ending Balance			222.23
73200 Real Estate Tax	9/1/14	Beginning Balance			30,851.10
	9/30/14	Ending Balance			30,851.10
73500 Postage Expense	9/1/14	Beginning Balance			54.49
	9/30/14	Ending Balance			54.49
74000 Rent Expense	9/1/14	Beginning Balance			14,503.26
	9/30/14	Current Period Change	2,400.00		2,400.00
		Ending Balance			16,903.26
74100 Garbage Service	9/1/14	Beginning Balance			150.00
	9/30/14	Ending Balance			150.00
74500 Repairs&Maintenance Exp	9/1/14	Beginning Balance			5,342.96
	9/30/14	Current Period Change	4,100.00		4,100.00
		Ending Balance			9,442.96
76500 Travel Expense	9/1/14	Beginning Balance			50.00
	9/30/14	Ending Balance			50.00
78000 Utilities Expense	9/1/14	Beginning Balance			6,636.59
	9/30/14	Current Period Change	428.62	15.17	413.45
		Ending Balance			7,050.04
79000 Water	9/1/14	Beginning Balance			735.32
	9/30/14	Ending Balance			735.32

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	9/1/14	0076	SJ	499.77		499.77
Hildegard Y. Klages	9/9/14	760	CRJ		499.77	0.00
2	9/1/14	0077	SJ	2,100.00		2,100.00
Abigail Diaz	9/11/14	3746	CRJ		2,100.00	0.00
3	9/1/14	0078	SJ	2,000.00		2,000.00
Adam Smillie	9/2/14	28921630	CRJ		2,000.00	0.00
4	9/1/14	Balance Fwd				3,000.00
Abdel Rigumye	9/1/14	0079	SJ	2,600.00		5,600.00
5	9/1/14	0080	SJ	2,100.00		2,100.00
James Padula	9/2/14	242/243	CRJ		2,100.00	0.00
6	9/1/14	0081	SJ	2,100.00		2,100.00
Carl De Cruze	9/9/14	52536156	CRJ		2,100.00	0.00
7	9/1/14	Balance Fwd				1,442.60
Water Dragon New York LLC	9/1/14	0082	SJ	6,500.00		7,942.60
	9/1/14	0083	SJ	15.17		7,957.77
	9/2/14	1221	CRJ		6,515.17	1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0076	9/1/14		Hildegard Y. Klages	499.77
0077	9/1/14		Abigal Diaz	2,100.00
0078	9/1/14		Adam Smillie	2,000.00
0079	9/1/14		Abdel Rigumye	2,600.00
0080	9/1/14		James Padula	2,100.00
0081	9/1/14		Carl De Cruze	2,100.00
0082	9/1/14		Water Dragon New York LLC	6,500.00
0083	9/1/14		Water Dragon New York LLC	15.17
Total				17,914.94

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/2/14	11000	1221	Invoice: 0082		6,500.00
	11000		Invoice: 0083		15.17
	10200		Water Dragon New York LLC	6,515.17	
9/2/14	11000	242/243	Invoice: 0080		2,100.00
	10200		James Padula	2,100.00	
9/2/14	11000	28921630	Invoice: 0078		2,000.00
	10200		Adam Smilie	2,000.00	
9/9/14	11000	760	Invoice: 0076		499.77
	10200		Hildegard Y. Klages	499.77	
9/9/14	11000	52536156	Invoice: 0081		2,100.00
	10200		Carl De Cruze	2,100.00	
9/11/14	11000	3746	Invoice: 0077		2,100.00
	10200		Abigal Diaz	2,100.00	
				15,314.94	15,314.94

Charles Henry Properties, LLC**Purchase Journal****For the Period From Sep 1, 2014 to Sep 30, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/4/14	62500 Management Expense 20000 Accounts Payable	090414		200.00	
			Cash		200.00
9/4/14	74000 Rent Expense 20000 Accounts Payable	9		1,200.00	
			Simons HK Properties LLC		1,200.00
9/4/14	74000 Rent Expense 20000 Accounts Payable	10		1,200.00	
			Simons HK Properties LLC		1,200.00
9/4/14	74500 Repairs&Maintenance Expense 20000 Accounts Payable	8/5-8/26		200.00	
			Robert Molerros		200.00
9/12/14	78000 Utilities Expense 20000 Accounts Payable	091214		428.62	
			Con Edison Co. of NY Inc.		428.62
9/14/14	60000 Administrative Expense 20000 Accounts Payable	090414		200.00	
			Veratex Inc.		200.00
9/22/14	74500 Repairs&Maintenance Expense 20000 Accounts Payable	092214		3,900.00	
			Wei Chang		3,900.00
				7,328.62	7,328.62

Charles Henry Properties, LLC**Check Register****For the Period From Sep 1, 2014 to Sep 30, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
216	9/4/14	Cash	10200	200.00
215	9/4/14	Simons HK Properties LL	10200	2,400.00
217	9/4/14	Veratex Inc.	10200	200.00
218	9/4/14	Robert Moleros	10200	200.00
219	9/12/14	Con Edison Co. of NY Inc	10200	428.62
220	9/22/14	Wei Chang	10200	3,900.00
Total				7,328.62