

Charles Henry Properties, LLC
Balance Sheet
August 31, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	48,367.74
Cash in Bank(S-Tent.Deposits)		3,002.89
Deposits(ConEd)		565.00
Accounts Receivable		4,442.60
Loan Receivable(CS)		1,851,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		2,063,120.78
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>5,743,120.78</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan(Morgan Stanley)	\$	5,733,760.53
Loan(CS-interest)		142,840.73
Loan(CS)		497.00
Total Long-Term Liabilities		5,877,098.26
Total Liabilities		5,877,098.26
Capital		
Retained Earnings		<86,957.22>
Net Income		<47,020.26>
Total Capital		<133,977.48>
Total Liabilities & Capital	\$	<u><u>5,743,120.78</u></u>

Unaudited - For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Eight Months Ending August 31, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,849.77	100.00	\$ 138,797.39	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.39	0.00	2.89	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,850.16	100.00	138,800.28	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,850.16	100.00	138,800.28	100.00
Expenses				
Administrative Expense	200.00	1.12	1,600.00	1.15
Promotion	440.65	2.47	3,930.50	2.83
Amortization Expense	0.00	0.00	0.00	0.00
Travel	45.00	0.25	1,051.62	0.76
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.00	0.01
Management Expense	200.00	1.12	1,600.00	1.15
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	35.99	0.03
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	1,122.09	0.81
Interest Expense	12,279.14	68.79	94,919.45	68.39
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,679.50	9.86
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	160.00	0.90	9,322.44	6.72
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	222.23	1.24	222.23	0.16
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	30,851.10	22.23
Postage Expense	6.49	0.04	54.49	0.04
Rent Expense	1,200.00	6.72	14,503.26	10.45
Garbage Service	0.00	0.00	150.00	0.11
Repairs&Maintenance Expense	3,500.00	19.61	5,342.96	3.85
Supplies Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties,LLC
Income Statement
For the Eight Months Ending August 31, 2014

	Current Month		Year to Date	
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.04
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	356.78	2.00	6,636.59	4.78
Water	<212.32>	<1.19>	735.32	0.53
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	18,397.97	103.07	185,820.54	133.88
Net Income	\$ <547.81>	<3.07>	\$ <47,020.26>	<33.88>

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	48,367.74	
10300	Cash in Bank(S-Tent.Depos	3,002.89	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	4,442.60	
13000	Loan Receivable(CS)	1,851,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	115,000.00	
14100	Loan Receivable(Fair/Vrtx)	20,000.00	
15500	Building	3,680,000.00	
21000	Loan(Morgan Stanley)		5,733,760.53
22000	Loan(CS-interest)		142,840.73
23000	Loan(CS)		497.00
39005	Retained Earnings	86,957.22	
40000	Rental Income		138,797.39
40800	Interest Income		2.89
60000	Administrative Expense	1,600.00	
60100	Promotion	3,930.50	
61000	Travel	1,051.62	
62000	Bank Charges	13.00	
62500	Management Expense	1,600.00	
64500	Dues and Subscriptions Exp	35.99	
67000	Insurance Expense	1,122.09	
67500	Interest Expense	94,919.45	
68500	Legal and Professional Expe	13,679.50	
70000	Repair & Maintenance Expe	9,322.44	
71000	Office Expense	222.23	
73200	Real Estate Tax	30,851.10	
73500	Postage Expense	54.49	
74000	Rent Expense	14,503.26	
74100	Garbage Service	150.00	
74500	Repairs&Maintenance Expe	5,342.96	
76500	Travel Expense	50.00	
78000	Utilities Expense	6,636.59	
79000	Water	735.32	
Total:		6,015,898.54	6,015,898.54

Charles Henry Properties, LLC**General Journal**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/1/14	10300 40800	073114		0.39	0.39
8/4/14	22000 67500	080414		12,279.14	12,279.14
		Total		12,279.53	12,279.53

Charles Henry Properties,LLC**General Ledger**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	8/1/14	Beginning Balance			39,736.57
	8/31/14	Current Period Change	14,983.69	6,352.52	8,631.17
		Ending Balance			48,367.74
10300 Cash in Bank(S-Tent.Depo	8/1/14	Beginning Balance			3,002.50
	8/31/14	Current Period Change	0.39		0.39
		Ending Balance			3,002.89
10700 Deposits(ConEd)	8/1/14	Beginning Balance			565.00
	8/31/14	Ending Balance			565.00
11000 Accounts Receivable	8/1/14	Beginning Balance			1,342.83
	8/31/14	Current Period Change	18,583.23	15,483.46	3,099.77
		Ending Balance			4,442.60
13000 Loan Receivable(CS)	8/1/14	Beginning Balance			1,851,742.55
	8/31/14	Ending Balance			1,851,742.55
13500 Loan Receivable(CHP)	8/1/14	Beginning Balance			20,000.00
	8/31/14	Ending Balance			20,000.00
14000 Loan Receivable(vera)	8/1/14	Beginning Balance			115,000.00
	8/31/14	Ending Balance			115,000.00
14100 Loan Receivable(Fair/Vrtx	8/1/14	Beginning Balance			20,000.00
	8/31/14	Ending Balance			20,000.00
15500 Building	8/1/14	Beginning Balance			3,680,000.00
	8/31/14	Ending Balance			3,680,000.00
20000 Accounts Payable	8/1/14	Beginning Balance			
21000 Loan(Morgan Stanley)	8/1/14	Beginning Balance			-5,733,760.53
	8/31/14	Ending Balance			-5,733,760.53
22000 Loan(CS-interest)	8/1/14	Beginning Balance			-130,561.59
	8/31/14	Current Period Change		12,279.14	-12,279.14
		Ending Balance			-142,840.73
23000 Loan(CS)	8/1/14	Beginning Balance			-497.00
	8/31/14	Ending Balance			-497.00
39005	8/1/14	Beginning Balance			86,957.22

Charles Henry Properties,LLC**General Ledger**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Retained Earnings	8/31/14	Ending Balance			86,957.22
40000 Rental Income	8/1/14	Beginning Balance			-120,947.62
	8/31/14	Current Period Change		17,849.77	-17,849.77
	8/31/14	Ending Balance			-138,797.39
40800 Interest Income	8/1/14	Beginning Balance			-2.50
	8/31/14	Current Period Change		0.39	-0.39
	8/31/14	Ending Balance			-2.89
60000 Administrative Expense	8/1/14	Beginning Balance			1,400.00
	8/31/14	Current Period Change	200.00		200.00
	8/31/14	Ending Balance			1,600.00
60100 Promotion	8/1/14	Beginning Balance			3,489.85
	8/31/14	Current Period Change	440.65		440.65
	8/31/14	Ending Balance			3,930.50
61000 Travel	8/1/14	Beginning Balance			1,006.62
	8/31/14	Current Period Change	45.00		45.00
	8/31/14	Ending Balance			1,051.62
62000 Bank Charges	8/1/14	Beginning Balance			13.00
	8/31/14	Ending Balance			13.00
62500 Management Expense	8/1/14	Beginning Balance			1,400.00
	8/31/14	Current Period Change	200.00		200.00
	8/31/14	Ending Balance			1,600.00
64500 Dues and Subscriptions Ex	8/1/14	Beginning Balance			35.99
	8/31/14	Ending Balance			35.99
67000 Insurance Expense	8/1/14	Beginning Balance			1,122.09
	8/31/14	Ending Balance			1,122.09
67500 Interest Expense	8/1/14	Beginning Balance			82,640.31
	8/31/14	Current Period Change	12,279.14		12,279.14
	8/31/14	Ending Balance			94,919.45
68500 Legal and Professional Ex	8/1/14	Beginning Balance			13,679.50
	8/31/14	Ending Balance			13,679.50
70000 Repair & Maintenance Exp	8/1/14	Beginning Balance			9,162.44

Charles Henry Properties,LLC**General Ledger**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	8/31/14	Current Period Change	160.00		160.00
		Ending Balance			9,322.44
71000 Office Expense	8/1/14	Beginning Balance			
	8/31/14	Current Period Change	222.23		222.23
		Ending Balance			222.23
73200 Real Estate Tax	8/1/14	Beginning Balance			30,851.10
	8/31/14	Ending Balance			30,851.10
73500 Postage Expense	8/1/14	Beginning Balance			48.00
	8/31/14	Current Period Change	6.49		6.49
		Ending Balance			54.49
74000 Rent Expense	8/1/14	Beginning Balance			13,303.26
	8/31/14	Current Period Change	1,200.00		1,200.00
		Ending Balance			14,503.26
74100 Garbage Service	8/1/14	Beginning Balance			150.00
	8/31/14	Ending Balance			150.00
74500 Repairs&Maintenance Exp	8/1/14	Beginning Balance			1,842.96
	8/31/14	Current Period Change	3,500.00		3,500.00
		Ending Balance			5,342.96
76500 Travel Expense	8/1/14	Beginning Balance			50.00
	8/31/14	Ending Balance			50.00
78000 Utilities Expense	8/1/14	Beginning Balance			6,279.81
	8/31/14	Current Period Change	378.15	21.37	356.78
		Ending Balance			6,636.59
79000 Water	8/1/14	Beginning Balance			947.64
	8/31/14	Current Period Change		212.32	-212.32
		Ending Balance			735.32

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	8/1/14	Balance Fwd				-499.77
Hildegard Y. Klages	8/1/14	0067	SJ	499.77		0.00
2	8/1/14	0068	SJ	2,100.00		2,100.00
Abigal Diaz	8/4/14	573	CRJ		2,100.00	0.00
3	8/1/14	0069	SJ	2,050.00		2,050.00
Adam Smillie	8/7/14	24165036	CRJ		2,050.00	0.00
4	8/1/14	Balance Fwd				400.00
Abdel Rigumye	8/1/14	0070	SJ	2,600.00		3,000.00
5	8/1/14	0071	SJ	2,000.00		2,000.00
James Padula	8/1/14	236	CRJ		2,000.00	0.00
6	8/1/14	0072	SJ	2,100.00		2,100.00
Carl De Cruze	8/4/14	43089289	CRJ		2,100.00	0.00
7	8/1/14	Balance Fwd				1,442.60
Water Dragon New York LLC	8/1/14	0073	SJ	6,500.00		7,942.60
	8/1/14	0074	SJ	21.37		7,963.97
	8/1/14	0075	SJ	212.32		8,176.29
	8/4/14	1183	CRJ		6,733.69	1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0067	8/1/14		Hildegard Y. Klages	499.77
0068	8/1/14		Abigal Diaz	2,100.00
0069	8/1/14		Adam Smillie	2,050.00
0070	8/1/14		Abdel Rigumye	2,600.00
0071	8/1/14		James Padula	2,000.00
0072	8/1/14		Carl De Cruze	2,100.00
0073	8/1/14		Water Dragon New York LLC	6,500.00
0074	8/1/14		Water Dragon New York LLC	21.37
0075	8/1/14		Water Dragon New York LLC	212.32
Total				18,083.46

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/1/14	11000 10200	236	Invoice: 0071 James Padula	2,000.00	2,000.00
8/4/14	11000 11000 10200	080414	Invoice: 0051 Invoice: 0067 Hildegard Y. Klages	499.77	499.77
8/4/14	11000 10200	573	Invoice: 0068 Abigail Diaz	2,100.00	2,100.00
8/4/14	11000 10200	43089289	Invoice: 0072 Carl De Cruze	2,100.00	2,100.00
8/4/14	11000 11000 11000 10200	1183	Invoice: 0073 Invoice: 0074 Invoice: 0075 Water Dragon New York LLC	6,733.69	6,500.00 21.37 212.32
8/7/14	11000 10200	24165036	Invoice: 0069 Adam Smillie	2,050.00	2,050.00
				15,483.46	15,483.46

Charles Henry Properties,LLC**Purchase Journal****For the Period From Aug 1, 2014 to Aug 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/1/14	74000 Rent Expense 20000 Accounts Payable	7	Simons HK Properties LLC	1,200.00	1,200.00
8/1/14	61000 Travel 60100 Promotion 20000 Accounts Payable	080114	AT&T Universal Card	45.00 440.65	485.65
8/4/14	74500 Repairs&Maintenance Expense 20000 Accounts Payable	080314	Wei Chang	2,300.00	2,300.00
8/4/14	74500 Repairs&Maintenance Expense 20000 Accounts Payable	7/8-7/29	Robert Moleros	200.00	200.00
8/4/14	60000 Administrative Expense 20000 Accounts Payable	080414	Veratex Inc.	200.00	200.00
8/4/14	62500 Management Expense 71000 Office Expense 73500 Postage Expense 70000 Repair & Maintenance Expens 20000 Accounts Payable	080414	Cash	200.00 222.23 6.49 160.00	588.72
8/6/14	74500 Repairs&Maintenance Expense 20000 Accounts Payable	080614	Wei Chang	1,000.00	1,000.00
8/22/14	78000 Utilities Expense 20000 Accounts Payable	082214	Con Edison Co. of NY Inc.	378.15	378.15
				6,352.52	6,352.52

Charles Henry Properties,LLC**Check Register****For the Period From Aug 1, 2014 to Aug 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
207	8/1/14	AT&T Universal Card	10200	485.65
208	8/1/14	Simons HK Properties LL	10200	1,200.00
209	8/4/14	Wei Chang	10200	2,300.00
210	8/4/14	Cash	10200	588.72
211	8/4/14	Robert Moleros	10200	200.00
212	8/4/14	Veratex Inc.	10200	200.00
213	8/6/14	Wei Chang	10200	1,000.00
214	8/22/14	Con Edison Co. of NY Inc	10200	378.15
Total				6,352.52