

Charles Henry Properties, LLC
Balance Sheet
July 31, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	39,736.57
Cash in Bank(S-Tent.Deposits)		3,002.50
Deposits(ConEd)		565.00
Accounts Receivable		1,342.83
Loan Receivable(CS)		1,851,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		2,051,389.45
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>5,731,389.45</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan(Morgan Stanley)	\$	5,733,760.53
Loan(CS-interest)		130,561.59
Loan(CS)		497.00
Total Long-Term Liabilities		5,864,819.12
Total Liabilities		5,864,819.12
Capital		
Retained Earnings		<86,957.22>
Net Income		<46,472.45>
Total Capital		<133,429.67>
Total Liabilities & Capital	\$	<u>5,731,389.45</u>

Charles Henry Properties,LLC
Income Statement
For the Seven Months Ending July 31, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,749.77	100.00	\$ 120,947.62	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.37	0.00	2.50	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,750.14	100.00	120,950.12	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,750.14	100.00	120,950.12	100.00
Expenses				
Administrative Expense	200.00	1.13	1,400.00	1.16
Promotion	100.99	0.57	3,489.85	2.89
Amortization Expense	0.00	0.00	0.00	0.00
Travel	0.00	0.00	1,006.62	0.83
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.00	0.01
Management Expense	200.00	1.13	1,400.00	1.16
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	13.00	0.07	35.99	0.03
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	1,122.09	0.93
Interest Expense	13,360.73	75.27	82,640.31	68.33
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,679.50	11.31
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	9,162.44	7.58
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	30,851.10	25.51
Postage Expense	0.00	0.00	48.00	0.04
Rent Expense	1,200.00	6.76	13,303.26	11.00
Garbage Service	0.00	0.00	150.00	0.12
Repairs&Maintenance Expense	200.00	1.13	1,842.96	1.52
Supplies Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties,LLC
Income Statement
For the Seven Months Ending July 31, 2014

	Current Month		Year to Date	
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.04
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	335.78	1.89	6,279.81	5.19
Water	474.12	2.67	947.64	0.78
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	16,084.62	90.62	167,422.57	138.42
Net Income	\$ 1,665.52	9.38	\$ <46,472.45>	<38.42>

Charles Henry Properties, LLC
General Ledger Trial Balance

As of Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	39,736.57	
10300	Cash in Bank(S-Tent.Depos	3,002.50	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,342.83	
13000	Loan Receivable(CS)	1,851,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	115,000.00	
14100	Loan Receivable(Fair/Vrtx)	20,000.00	
15500	Building	3,680,000.00	
21000	Loan(Morgan Stanley)		5,733,760.53
22000	Loan(CS-interest)		130,561.59
23000	Loan(CS)		497.00
39005	Retained Earnings	86,957.22	
40000	Rental Income		120,947.62
40800	Interest Income		2.50
60000	Administrative Expense	1,400.00	
60100	Promotion	3,489.85	
61000	Travel	1,006.62	
62000	Bank Charges	13.00	
62500	Management Expense	1,400.00	
64500	Dues and Subscriptions Exp	35.99	
67000	Insurance Expense	1,122.09	
67500	Interest Expense	82,640.31	
68500	Legal and Professional Expe	13,679.50	
70000	Repair & Maintenance Expe	9,162.44	
73200	Real Estate Tax	30,851.10	
73500	Postage Expense	48.00	
74000	Rent Expense	13,303.26	
74100	Garbage Service	150.00	
74500	Repairs&Maintenance Expe	1,842.96	
76500	Travel Expense	50.00	
78000	Utilities Expense	6,279.81	
79000	Water	947.64	
Total:		5,985,769.24	5,985,769.24

Charles Henry Properties,LLC**General Journal**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/1/14	22000 67500	070114		13,360.73	13,360.73
7/8/14	10300 40800	063014		0.37	0.37
7/17/14	13000 21000	071714		1,714,000.00	1,714,000.00
		Total		1,727,361.10	1,727,361.10

Charles Henry Properties, LLC**General Ledger**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/14	Beginning Balance			23,010.46
	7/31/14	Current Period Change	19,503.53	2,777.42	16,726.11
		Ending Balance			39,736.57
10300 Cash in Bank(S-Tent.Depo)	7/1/14	Beginning Balance			3,002.13
	7/31/14	Current Period Change	0.37		0.37
		Ending Balance			3,002.50
10700 Deposits(ConEd)	7/1/14	Beginning Balance			565.00
	7/31/14	Ending Balance			565.00
11000 Accounts Receivable	7/1/14	Beginning Balance			3,043.06
	7/31/14	Current Period Change	18,303.07	20,003.30	-1,700.23
		Ending Balance			1,342.83
13000 Loan Receivable(CS)	7/1/14	Beginning Balance			3,565,742.55
	7/31/14	Current Period Change		1,714,000.00	-1,714,000.00
		Ending Balance			1,851,742.55
13500 Loan Receivable(CHP)	7/1/14	Beginning Balance			20,000.00
	7/31/14	Ending Balance			20,000.00
14000 Loan Receivable(vera)	7/1/14	Beginning Balance			115,000.00
	7/31/14	Ending Balance			115,000.00
14100 Loan Receivable(Fair/Vrtx)	7/1/14	Beginning Balance			20,000.00
	7/31/14	Ending Balance			20,000.00
15500 Building	7/1/14	Beginning Balance			3,680,000.00
	7/31/14	Ending Balance			3,680,000.00
20000 Accounts Payable	7/1/14	Beginning Balance			
21000 Loan(Morgan Stanley)	7/1/14	Beginning Balance			-7,447,760.53
	7/31/14	Current Period Change	1,714,000.00		1,714,000.00
		Ending Balance			-5,733,760.53
22000 Loan(CS-interest)	7/1/14	Beginning Balance			-117,200.86
	7/31/14	Current Period Change		13,360.73	-13,360.73
		Ending Balance			-130,561.59
23000 Loan(CS)	7/1/14	Beginning Balance			-497.00
	7/31/14	Ending Balance			-497.00

Charles Henry Properties, LLC**General Ledger**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
39005 Retained Earnings	7/1/14	Beginning Balance			86,957.22
	7/31/14	Ending Balance			86,957.22
40000 Rental Income	7/1/14	Beginning Balance			-103,197.85
	7/31/14	Current Period Change		17,749.77	-17,749.77
		Ending Balance			-120,947.62
40800 Interest Income	7/1/14	Beginning Balance			-2.13
	7/31/14	Current Period Change		0.37	-0.37
		Ending Balance			-2.50
60000 Administrative Expense	7/1/14	Beginning Balance			1,200.00
	7/31/14	Current Period Change	200.00		200.00
		Ending Balance			1,400.00
60100 Promotion	7/1/14	Beginning Balance			3,388.86
	7/31/14	Current Period Change	100.99		100.99
		Ending Balance			3,489.85
61000 Travel	7/1/14	Beginning Balance			1,006.62
	7/31/14	Ending Balance			1,006.62
62000 Bank Charges	7/1/14	Beginning Balance			13.00
	7/31/14	Ending Balance			13.00
62500 Management Expense	7/1/14	Beginning Balance			1,200.00
	7/31/14	Current Period Change	200.00		200.00
		Ending Balance			1,400.00
64500 Dues and Subscriptions Ex	7/1/14	Beginning Balance			22.99
	7/31/14	Current Period Change	13.00		13.00
		Ending Balance			35.99
67000 Insurance Expense	7/1/14	Beginning Balance			1,122.09
	7/31/14	Ending Balance			1,122.09
67500 Interest Expense	7/1/14	Beginning Balance			69,279.58
	7/31/14	Current Period Change	13,360.73		13,360.73
		Ending Balance			82,640.31
68500 Legal and Professional Ex	7/1/14	Beginning Balance			13,679.50
	7/31/14	Ending Balance			13,679.50

Charles Henry Properties, LLC**General Ledger**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
70000 Repair & Maintenance Exp	7/1/14	Beginning Balance			9,162.44
	7/31/14	Ending Balance			9,162.44
73200 Real Estate Tax	7/1/14	Beginning Balance			30,851.10
	7/31/14	Ending Balance			30,851.10
73500 Postage Expense	7/1/14	Beginning Balance			48.00
	7/31/14	Ending Balance			48.00
74000 Rent Expense	7/1/14	Beginning Balance			12,103.26
	7/31/14	Current Period Change	1,200.00		1,200.00
		Ending Balance			13,303.26
74100 Garbage Service	7/1/14	Beginning Balance			150.00
	7/31/14	Ending Balance			150.00
74500 Repairs&Maintenance Exp	7/1/14	Beginning Balance			1,642.96
	7/31/14	Current Period Change	200.00		200.00
		Ending Balance			1,842.96
76500 Travel Expense	7/1/14	Beginning Balance			50.00
	7/31/14	Ending Balance			50.00
78000 Utilities Expense	7/1/14	Beginning Balance			5,944.03
	7/31/14	Current Period Change	389.31	53.53	335.78
		Ending Balance			6,279.81
79000 Water	7/1/14	Beginning Balance			473.52
	7/31/14	Current Period Change	474.12		474.12
		Ending Balance			947.64

Charles Henry Properties, LLC**Customer Ledgers**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/1/14	Balance Fwd				-999.54
Hildegard Y. Klages	7/1/14	0059	SJ	499.77		-499.77
2	7/1/14	0060	SJ	2,100.00		2,100.00
Abigal Diaz	7/8/14	572a	CRJ		2,100.00	0.00
3	7/1/14	0061	SJ	1,950.00		1,950.00
Adam Smillie	7/7/14	19230003	CRJ		1,950.00	0.00
4	7/1/14	Balance Fwd				2,600.00
Abdel Rigumye	7/1/14	0062	SJ	2,600.00		5,200.00
	7/30/14	9700621909	CRJ		4,800.00	400.00
5	7/1/14	0063	SJ	2,000.00		2,000.00
James Padula	7/1/14	232	CRJ		2,000.00	0.00
6	7/1/14	0064	SJ	2,100.00		2,100.00
Carl De Cruze	7/8/14	24567012	CRJ		2,100.00	0.00
7	7/1/14	Balance Fwd				1,442.60
Water Dragon New York LLC	7/1/14	0065	SJ	6,500.00		7,942.60
	7/1/14	0066	SJ	53.53		7,996.13
	7/7/14	1168	CRJ		6,553.53	1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0059	7/1/14		Hildegard Y. Klages	499.77
0060	7/1/14		Abigal Diaz	2,100.00
0061	7/1/14		Adam Smillie	1,950.00
0062	7/1/14		Abdel Rigumye	2,600.00
0063	7/1/14		James Padula	2,000.00
0064	7/1/14		Carl De Cruze	2,100.00
0065	7/1/14		Water Dragon New York LLC	6,500.00
0066	7/1/14		Water Dragon New York LLC	53.53
Total				17,803.30

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/1/14	11000 10200	232	Invoice: 0063 James Padula	2,000.00	2,000.00
7/7/14	11000 11000 10200	1168	Invoice: 0065 Invoice: 0066 Water Dragon New York LLC	6,553.53	6,500.00 53.53
7/7/14	11000 10200	19230003	Invoice: 0061 Adam Smillie	1,950.00	1,950.00
7/7/14	11000 11000 10200	070714	Invoice: 0051 Invoice: 0059 Hildegard Y. Klages	499.77	499.77
7/8/14	11000 10200	24567012	Invoice: 0064 Carl De Cruze	2,100.00	2,100.00
7/8/14	11000 10200	572a	Invoice: 0060 Abigal Diaz	2,100.00	2,100.00
7/30/14	11000 11000 10200	9700621909	Invoice: 0054 Invoice: 0062 Abdel Rigumye	4,800.00	2,600.00 2,200.00
				20,003.30	20,003.30

Charles Henry Properties, LLC**Purchase Journal****For the Period From Jul 1, 2014 to Jul 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/1/14	74000 Rent Expense 20000 Accounts Payable	5	Simons HK Properties LLC	1,200.00	1,200.00
7/1/14	62500 Management Expense 20000 Accounts Payable	070114	Cash	200.00	200.00
7/10/14	60100 Promotion 20000 Accounts Payable	071014	AT&T Universal Card	100.99	100.99
7/10/14	74500 Repairs&Maintenance Expense 20000 Accounts Payable	06/10-7/1	Robert Moleros	200.00	200.00
7/10/14	60000 Administrative Expense 20000 Accounts Payable	071014	Veratex Inc.	200.00	200.00
7/18/14	78000 Utilities Expense 20000 Accounts Payable	071814	Con Edison Co. of NY Inc.	389.31	389.31
7/18/14	79000 Water 20000 Accounts Payable	071814	NYC Water Board	474.12	474.12
7/21/14	64500 Dues and Subscriptions Exp 20000 Accounts Payable	072114	NYC Department of Finance	13.00	13.00
				2,777.42	2,777.42

Charles Henry Properties, LLC
Check Register
For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
199	7/10/14	Simons HK Properties LL	10200	1,200.00
200	7/10/14	AT&T Universal Card	10200	100.99
201	7/10/14	Robert Moleros	10200	200.00
202	7/10/14	Cash	10200	200.00
203	7/10/14	Veratex Inc.	10200	200.00
204	7/18/14	NYC Water Board	10200	474.12
205	7/18/14	Con Edison Co. of NY Inc	10200	389.31
206	7/21/14	NYC Department of Finan	10200	13.00
Total				2,777.42