

Charles Henry Properties, LLC
Balance Sheet
April 30, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	15,824.40
Cash in Bank(S-Tent.Deposits)		3,001.38
Deposits(ConEd)		565.00
Accounts Receivable		1,442.60
Loan Receivable(CS)		3,565,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		3,741,575.93
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>7,421,575.93</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan(Morgan Stanley)	\$	7,447,760.53
Loan(CS-interest)		90,051.74
Loan(CS)		24,000.00
Total Long-Term Liabilities		7,561,812.27
Total Liabilities		7,561,812.27
Capital		
Retained Earnings		<86,957.22>
Net Income		<53,279.12>
Total Capital		<140,236.34>
Total Liabilities & Capital	\$	<u>7,421,575.93</u>

Unaudited - For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Four Months Ending April 30, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 17,224.77	100.00	\$ 68,223.31	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.67	0.00	1.38	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,225.44	100.00	68,224.69	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,225.44	100.00	68,224.69	100.00
Expenses				
Administrative Expense	200.00	1.16	800.00	1.17
Promotion	276.40	1.60	3,288.43	4.82
Amortization Expense	0.00	0.00	0.00	0.00
Travel	100.78	0.59	937.27	1.37
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	13.00	0.08	13.00	0.02
Management Expense	200.00	1.16	800.00	1.17
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	22.99	0.13	22.99	0.03
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	1,122.09	1.64
Interest Expense	13,820.03	80.23	42,130.46	61.75
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,679.50	20.05
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	0.00	0.00	8,887.44	13.03
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	0.00	0.00	30,851.10	45.22
Postage Expense	0.00	0.00	48.00	0.07
Rent Expense	0.00	0.00	12,103.26	17.74
Garbage Service	0.00	0.00	150.00	0.22
Repairs&Maintenance Expense	200.00	1.16	750.00	1.10
Supplies Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Four Months Ending April 30, 2014

	Current Month		Year to Date	
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.07
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	4,231.31	24.56	5,248.06	7.69
Water	537.79	3.12	622.21	0.91
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	19,602.30	113.80	121,503.81	178.09
Net Income	\$ <2,376.86>	<13.80>	\$ <53,279.12>	<78.09>

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	15,824.40	
10300	Cash in Bank(S-Tent.Depos	3,001.38	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,442.60	
13000	Loan Receivable(CS)	3,565,742.55	
13500	Loan Receivable(CHP)	20,000.00	
14000	Loan Receivable(vera)	115,000.00	
14100	Loan Receivable(Fair/Vrtx)	20,000.00	
15500	Building	3,680,000.00	
21000	Loan(Morgan Stanley)		7,447,760.53
22000	Loan(CS-interest)		90,051.74
23000	Loan(CS)		24,000.00
39005	Retained Earnings	86,957.22	
40000	Rental Income		68,223.31
40800	Interest Income		1.38
60000	Administrative Expense	800.00	
60100	Promotion	3,288.43	
61000	Travel	937.27	
62000	Bank Charges	13.00	
62500	Management Expense	800.00	
64500	Dues and Subscriptions Exp	22.99	
67000	Insurance Expense	1,122.09	
67500	Interest Expense	42,130.46	
68500	Legal and Professional Expe	13,679.50	
70000	Repair & Maintenance Expe	8,887.44	
73200	Real Estate Tax	30,851.10	
73500	Postage Expense	48.00	
74000	Rent Expense	12,103.26	
74100	Garbage Service	150.00	
74500	Repairs&Maintenance Expe	750.00	
76500	Travel Expense	50.00	
78000	Utilities Expense	5,248.06	
79000	Water	622.21	
	Total:	7,630,036.96	7,630,036.96

Charles Henry Properties,LLC**General Journal**

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/1/14	10200	033114			13.00
	62000			13.00	
	10300			0.67	
	40800				0.67
4/1/14	22000	040114			13,820.03
	67500			13,820.03	
		Total		13,833.70	13,833.70

Charles Henry Properties,LLC

General Ledger

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	4/1/14	Beginning Balance			4,381.90
		Current Period Change	17,429.70	5,987.20	11,442.50
	4/30/14	Ending Balance			15,824.40
10300 Cash in Bank(S-Tent.Depo	4/1/14	Beginning Balance			3,000.71
		Current Period Change	0.67		0.67
	4/30/14	Ending Balance			3,001.38
10700 Depoits(ConEd)	4/1/14	Beginning Balance			565.00
	4/30/14	Ending Balance			565.00
11000 Accounts Receivable	4/1/14	Beginning Balance			1,442.60
		Current Period Change	17,429.70	17,429.70	
	4/30/14	Ending Balance			1,442.60
13000 Loan Receivable(CS)	4/1/14	Beginning Balance			3,565,742.55
	4/30/14	Ending Balance			3,565,742.55
13500 Loan Receivable(CHP)	4/1/14	Beginning Balance			20,000.00
	4/30/14	Ending Balance			20,000.00
14000 Loan Receivable(vera)	4/1/14	Beginning Balance			115,000.00
	4/30/14	Ending Balance			115,000.00
14100 Loan Receivable(Fair/Vrtx	4/1/14	Beginning Balance			20,000.00
	4/30/14	Ending Balance			20,000.00
15500 Building	4/1/14	Beginning Balance			3,680,000.00
	4/30/14	Ending Balance			3,680,000.00
20000 Accounts Payable	4/1/14	Beginning Balance			
21000 Loan(Morgan Stanley)	4/1/14	Beginning Balance			-7,447,760.53
	4/30/14	Ending Balance			-7,447,760.53
22000 Loan(CS-interest)	4/1/14	Beginning Balance			-76,231.71
		Current Period Change		13,820.03	-13,820.03
	4/30/14	Ending Balance			-90,051.74
23000 Loan(CS)	4/1/14	Beginning Balance			-24,000.00
	4/30/14	Ending Balance			-24,000.00
39005	4/1/14	Beginning Balance			86,957.22

Charles Henry Properties,LLC**General Ledger**

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Retained Earnings	4/30/14	Ending Balance			86,957.22
40000 Rental Income	4/1/14	Beginning Balance			-50,998.54
		Current Period Change		17,224.77	-17,224.77
	4/30/14	Ending Balance			-68,223.31
40800 Interest Income	4/1/14	Beginning Balance			-0.71
		Current Period Change		0.67	-0.67
	4/30/14	Ending Balance			-1.38
60000 Administrative Expense	4/1/14	Beginning Balance			600.00
		Current Period Change	200.00		200.00
	4/30/14	Ending Balance			800.00
60100 Promotion	4/1/14	Beginning Balance			3,012.03
		Current Period Change	276.40		276.40
	4/30/14	Ending Balance			3,288.43
61000 Travel	4/1/14	Beginning Balance			836.49
		Current Period Change	100.78		100.78
	4/30/14	Ending Balance			937.27
62000 Bank Charges	4/1/14	Beginning Balance			
		Current Period Change	13.00		13.00
	4/30/14	Ending Balance			13.00
62500 Management Expense	4/1/14	Beginning Balance			600.00
		Current Period Change	200.00		200.00
	4/30/14	Ending Balance			800.00
64500 Dues and Subscriptions Ex	4/1/14	Beginning Balance			
		Current Period Change	22.99		22.99
	4/30/14	Ending Balance			22.99
67000 Insurance Expense	4/1/14	Beginning Balance			1,122.09
	4/30/14	Ending Balance			1,122.09
67500 Interest Expense	4/1/14	Beginning Balance			28,310.43
		Current Period Change	13,820.03		13,820.03
	4/30/14	Ending Balance			42,130.46
68500 Legal and Professional Ex	4/1/14	Beginning Balance			13,679.50
	4/30/14	Ending Balance			13,679.50

Charles Henry Properties,LLC**General Ledger**

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
70000 Repair & Maintenance Exp	4/1/14	Beginning Balance			8,887.44
	4/30/14	Ending Balance			8,887.44
73200 Real Estate Tax	4/1/14	Beginning Balance			30,851.10
	4/30/14	Ending Balance			30,851.10
73500 Postage Expense	4/1/14	Beginning Balance			48.00
	4/30/14	Ending Balance			48.00
74000 Rent Expense	4/1/14	Beginning Balance			12,103.26
	4/30/14	Ending Balance			12,103.26
74100 Garbage Service	4/1/14	Beginning Balance			150.00
	4/30/14	Ending Balance			150.00
74500 Repairs&Maintenance Exp	4/1/14	Beginning Balance			550.00
		Current Period Change	200.00		200.00
	4/30/14	Ending Balance			750.00
76500 Travel Expense	4/1/14	Beginning Balance			50.00
	4/30/14	Ending Balance			50.00
78000 Utilities Expense	4/1/14	Beginning Balance			1,016.75
		Current Period Change	4,436.24	204.93	4,231.31
	4/30/14	Ending Balance			5,248.06
79000 Water	4/1/14	Beginning Balance			84.42
		Current Period Change	537.79		537.79
	4/30/14	Ending Balance			622.21

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	4/1/14	0034	SJ	499.77		499.77
Hildegard Y. Klages	4/7/14	755	CRJ		499.77	0.00
2	4/1/14	0035	SJ	2,100.00		2,100.00
Abigal Diaz	4/11/14	572	CRJ		2,100.00	0.00
3	4/1/14	0036	SJ	1,950.00		1,950.00
Adam Smillie	4/7/14	4281084	CRJ		1,950.00	0.00
4	4/1/14	0037	SJ	2,075.00		2,075.00
Abdel Rigumye	4/11/14	9700620413	CRJ		2,075.00	0.00
5	4/1/14	0038	SJ	2,000.00		2,000.00
James Padula	4/1/14	277	CRJ		2,000.00	0.00
6	4/1/14	0039	SJ	2,100.00		2,100.00
Carl De Cruze	4/15/14	96244526	CRJ		2,100.00	0.00
7	4/1/14	Balance Fwd				1,442.60
Water Dragon New York LLC	4/1/14	0040	SJ	204.93		1,647.53
	4/1/14	0041	SJ	6,500.00		8,147.53
	4/1/14	1122	CRJ		6,704.93	1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0034	4/1/14		Hildegard Y. Klages	499.77
0035	4/1/14		Abigal Diaz	2,100.00
0036	4/1/14		Adam Smillie	1,950.00
0037	4/1/14		Abdel Rigumye	2,075.00
0038	4/1/14		James Padula	2,000.00
0039	4/1/14		Carl De Cruze	2,100.00
0040	4/1/14		Water Dragon New York LLC	204.93
0041	4/1/14		Water Dragon New York LLC	6,500.00
Total				17,429.70

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/1/14	11000	1122	Invoice: 0040		204.93
	11000		Invoice: 0041		6,500.00
	10200		Water Dragon New York LLC	6,704.93	
4/1/14	11000	277	Invoice: 0038		2,000.00
	10200		James Padula	2,000.00	
4/7/14	11000	755	Invoice: 0034		499.77
	10200		Hildegard Y. Klages	499.77	
4/7/14	11000	4281084	Invoice: 0036		1,950.00
	10200		Adam Smillie	1,950.00	
4/11/14	11000	572	Invoice: 0035		2,100.00
	10200		Abigal Diaz	2,100.00	
4/11/14	11000	9700620413	Invoice: 0037		2,075.00
	10200		Abdel Rigumye	2,075.00	
4/15/14	11000	96244526	Invoice: 0039		2,100.00
	10200		Carl De Cruze	2,100.00	
				17,429.70	17,429.70

Charles Henry Properties,LLC**Purchase Journal****For the Period From Apr 1, 2014 to Apr 30, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/2/14	78000 Utilities Expense 20000 Accounts Payable	040214		3,105.88	
			Con Edison Co. of NY Inc.		3,105.88
4/14/14	79000 Water 20000 Accounts Payable	041414		537.79	
			NYC Water Board		537.79
4/14/14	78000 Utilities Expense 20000 Accounts Payable	041414		1,330.36	
			Con Edison Co. of NY Inc.		1,330.36
4/14/14	60100 Promotion 61000 Travel 64500 Dues and Subscriptions Exp 20000 Accounts Payable	041414		276.40 100.78 22.99	
			AT&T Universal Card		400.17
4/14/14	62500 Management Expense 20000 Accounts Payable	040114		200.00	
			Cash		200.00
4/14/14	60000 Administrative Expense 20000 Accounts Payable	040114		200.00	
			Veratex Inc.		200.00
4/14/14	74500 Repairs&Maintenance Expense 20000 Accounts Payable	3/18-4/8		200.00	
			Robert Moleros		200.00
				5,974.20	5,974.20

Charles Henry Properties,LLC**Check Register****For the Period From Apr 1, 2014 to Apr 30, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
177	4/2/14	Con Edison Co. of NY Inc	10200	3,105.88
178	4/14/14	AT&T Universal Card	10200	400.17
179	4/14/14	Con Edison Co. of NY Inc	10200	1,330.36
180	4/14/14	NYC Water Board	10200	537.79
181	4/14/14	Robert Moleros	10200	200.00
182	4/14/14	Cash	10200	200.00
183	4/14/14	Veratex Inc.	10200	200.00
Total				5,974.20