

Charles Henry Properties, LLC
Balance Sheet
March 31, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	4,381.90
Cash in Bank(S-Tent.Deposits)		3,000.71
Deposits(ConEd)		565.00
Accounts Receivable		1,442.60
Loan Receivable(CS)		3,565,742.55
Loan Receivable(CHP)		20,000.00
Loan Receivable(vera)		115,000.00
Loan Receivable(Fair/Vrtx)		20,000.00
Total Current Assets		3,730,132.76
Property and Equipment		
Building		3,680,000.00
Total Property and Equipment		3,680,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>7,410,132.76</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan(Morgan Stanley)	\$	7,447,760.53
Loan(CS-interest)		76,231.71
Loan(CS)		24,000.00
Total Long-Term Liabilities		7,547,992.24
Total Liabilities		7,547,992.24
Capital		
Retained Earnings		<86,957.22>
Net Income		<50,902.26>
Total Capital		<137,859.48>
Total Liabilities & Capital	\$	<u><u>7,410,132.76</u></u>

Charles Henry Properties, LLC
Income Statement
For the Three Months Ending March 31, 2014

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 16,699.00	100.00	\$ 50,998.54	100.00
Management Fees	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Interest Income	0.25	0.00	0.71	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	16,699.25	100.00	50,999.25	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	16,699.25	100.00	50,999.25	100.00
Expenses				
Administrative Expense	200.00	1.20	600.00	1.18
Promotion	1,002.01	6.00	3,012.03	5.91
Amortization Expense	0.00	0.00	0.00	0.00
Travel	202.14	1.21	836.49	1.64
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Management Expense	200.00	1.20	600.00	1.18
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00
Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	<354.02>	<2.12>	1,122.09	2.20
Interest Expense	12,484.74	74.76	28,310.43	55.51
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	750.00	4.49	13,679.50	26.82
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Repair & Maintenance Expense	3,228.71	19.33	8,887.44	17.43
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Real Estate Tax	30,851.10	184.75	30,851.10	60.49
Postage Expense	0.00	0.00	48.00	0.09
Rent Expense	4,034.42	24.16	12,103.26	23.73
Garbage Service	150.00	0.90	150.00	0.29
Repairs Expense	200.00	1.20	550.00	1.08
Supplies Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

Charles Henry Properties, LLC
Income Statement
For the Three Months Ending March 31, 2014

	Current Month		Year to Date	
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	50.00	0.10
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Utilities Expense	152.49	0.91	1,016.75	1.99
Water	0.00	0.00	84.42	0.17
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	53,101.59	317.99	101,901.51	199.81
Net Income	\$ <36,402.34>	<217.99>	\$ <50,902.26>	<99.81>

Charles Henry Properties,LLC
General Ledger Trial Balance

As of Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	4,381.90	
10300	Cash in Bank(S-Tent.Depos	3,000.71	
10700	Depoits(ConEd)	565.00	
11000	Accounts Receivable	1,442.60	
13000	Loan Receivable(CS)	3,565,742.55	
13500	Loan Receivable(ChP)	20,000.00	
14000	Loan Receivable(vera)	115,000.00	
14100	Loan Receivable(Fair/Vrtx)	20,000.00	
15500	Building	3,680,000.00	
21000	Loan(Morgan Stanley)		7,447,760.53
22000	Loan(CS-interest)		76,231.71
23000	Loan(CS)		24,000.00
39005	Retained Earnings	86,957.22	
40000	Rental Income		50,998.54
40800	Interest Income		0.71
60000	Administrative Expense	600.00	
60100	Promotion	3,012.03	
61000	Travel	836.49	
62500	Management Expense	600.00	
67000	Insurance Expense	1,122.09	
67500	Interest Expense	28,310.43	
68500	Legal and Professional Expe	13,679.50	
70000	Repair & Maintenance Expe	8,887.44	
73200	Real Estate Tax	30,851.10	
73500	Postage Expense	48.00	
74000	Rent Expense	12,103.26	
74100	Garbage Service	150.00	
74500	Repairs Expense	550.00	
76500	Travel Expense	50.00	
78000	Utilities Expense	1,016.75	
79000	Water	84.42	
	Total:	7,598,991.49	7,598,991.49

Charles Henry Properties,LLC
General Journal

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/14	10200 23000 67000	021814		2,504.02	2,150.00 354.02
3/1/14	10300 40800	022814		0.25	0.25
3/3/14	67500 22000	030314		12,484.74	12,484.74
3/18/14	10200 23000	031814		30,000.00	30,000.00
3/26/14	10600 74000	032614		3,931.16	3,931.16
		Total		48,920.17	48,920.17

Charles Henry Properties,LLC

General Ledger

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	3/1/14	Beginning Balance			618.59
	3/31/14	Current Period Change	51,870.26	48,106.95	3,763.31
		Ending Balance			4,381.90
10300 Cash in Bank(S-Tent.Depo	3/1/14	Beginning Balance			3,000.46
	3/31/14	Current Period Change	0.25		0.25
		Ending Balance			3,000.71
10600 Security Deposit(Rent)	3/1/14	Beginning Balance			3,931.16
	3/31/14	Current Period Change		3,931.16	-3,931.16
		Ending Balance			
10700 Depoits(ConEd)	3/1/14	Beginning Balance			565.00
	3/31/14	Ending Balance			565.00
11000 Accounts Receivable	3/1/14	Beginning Balance			4,042.60
	3/31/14	Current Period Change	17,816.24	20,416.24	-2,600.00
		Ending Balance			1,442.60
13000 Loan Receivable(CS)	3/1/14	Beginning Balance			3,565,742.55
	3/31/14	Ending Balance			3,565,742.55
13500 Loan Receivable(CHP)	3/1/14	Beginning Balance			20,000.00
	3/31/14	Ending Balance			20,000.00
14000 Loan Receivable(vera)	3/1/14	Beginning Balance			115,000.00
	3/31/14	Ending Balance			115,000.00
14100 Loan Receivable(Fair/Vrtx	3/1/14	Beginning Balance			20,000.00
	3/31/14	Ending Balance			20,000.00
15500 Building	3/1/14	Beginning Balance			3,680,000.00
	3/31/14	Ending Balance			3,680,000.00
20000 Accounts Payable	3/1/14	Beginning Balance			
21000 Loan(Morgan Stanley)	3/1/14	Beginning Balance			-7,447,760.53
	3/31/14	Ending Balance			-7,447,760.53
22000 Loan(CS-interest)	3/1/14	Beginning Balance			-63,746.97
	3/31/14	Current Period Change		12,484.74	-12,484.74
		Ending Balance			-76,231.71

Charles Henry Properties,LLC

General Ledger

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23000 Loan(CS)	3/1/14	Beginning Balance			-2,850.00
		Current Period Change	11,000.00	32,150.00	-21,150.00
	3/31/14	Ending Balance			-24,000.00
39005 Retained Earnings	3/1/14	Beginning Balance			86,957.22
	3/31/14	Ending Balance			86,957.22
40000 Rental Income	3/1/14	Beginning Balance			-34,299.54
		Current Period Change	525.00	17,224.00	-16,699.00
	3/31/14	Ending Balance			-50,998.54
40800 Interest Income	3/1/14	Beginning Balance			-0.46
		Current Period Change		0.25	-0.25
	3/31/14	Ending Balance			-0.71
60000 Administrative Expense	3/1/14	Beginning Balance			400.00
		Current Period Change	200.00		200.00
	3/31/14	Ending Balance			600.00
60100 Promotion	3/1/14	Beginning Balance			2,010.02
		Current Period Change	1,002.01		1,002.01
	3/31/14	Ending Balance			3,012.03
61000 Travel	3/1/14	Beginning Balance			634.35
		Current Period Change	202.14		202.14
	3/31/14	Ending Balance			836.49
62500 Management Expense	3/1/14	Beginning Balance			400.00
		Current Period Change	200.00		200.00
	3/31/14	Ending Balance			600.00
67000 Insurance Expense	3/1/14	Beginning Balance			1,476.11
		Current Period Change		354.02	-354.02
	3/31/14	Ending Balance			1,122.09
67500 Interest Expense	3/1/14	Beginning Balance			15,825.69
		Current Period Change	12,484.74		12,484.74
	3/31/14	Ending Balance			28,310.43
68500 Legal and Professional Ex	3/1/14	Beginning Balance			12,929.50
		Current Period Change	750.00		750.00
	3/31/14	Ending Balance			13,679.50
70000 Repair & Maintenance Exp	3/1/14	Beginning Balance			5,658.73

Charles Henry Properties,LLC**General Ledger**

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	3/31/14	Current Period Change Ending Balance	3,228.71		3,228.71 8,887.44
73200 Real Estate Tax	3/1/14	Beginning Balance			
	3/31/14	Current Period Change Ending Balance	30,851.10		30,851.10 30,851.10
73500 Postage Expense	3/1/14	Beginning Balance			48.00
	3/31/14	Ending Balance			48.00
74000 Rent Expense	3/1/14	Beginning Balance			8,068.84
	3/31/14	Current Period Change Ending Balance	4,034.42		4,034.42 12,103.26
74100 Garbage Service	3/1/14	Beginning Balance			
	3/31/14	Current Period Change Ending Balance	150.00		150.00 150.00
74500 Repairs Expense	3/1/14	Beginning Balance			350.00
	3/31/14	Current Period Change Ending Balance	200.00		200.00 550.00
76500 Travel Expense	3/1/14	Beginning Balance			50.00
	3/31/14	Ending Balance			50.00
78000 Utilities Expense	3/1/14	Beginning Balance			864.26
	3/31/14	Current Period Change Ending Balance	219.73	67.24	152.49 1,016.75
79000 Water	3/1/14	Beginning Balance			84.42
	3/31/14	Ending Balance			84.42

Charles Henry Properties,LLC**Customer Ledgers**

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	3/1/14	0026	SJ	499.00		499.00
Hildegard Y. Klages	3/7/14	030714	CRJ		499.00	0.00
2	3/1/14	0027	SJ	2,100.00		2,100.00
Abigal Diaz	3/10/14	568	CRJ		2,100.00	0.00
3	3/1/14	0028	SJ	1,950.00		1,950.00
Adam Smillie	3/4/14	99491349	CRJ		1,950.00	0.00
4	3/1/14	Balance Fwd				2,600.00
Abdel Rigumye	3/1/14	0029	SJ	2,075.00		4,675.00
	3/10/14	031014	CRJ		2,075.00	2,600.00
	3/17/14	1718404831	CRJ		2,075.00	525.00
	3/17/14	031714	SJ		525.00	0.00
5	3/1/14	0030	SJ	2,000.00		2,000.00
James Padula	3/1/14	272	CRJ		2,000.00	0.00
6	3/1/14	0031	SJ	2,100.00		2,100.00
Carl De Cruze	3/7/14	030714	CRJ		2,100.00	0.00
7	3/1/14	Balance Fwd				1,442.60
Water Dragon New York LLC	3/1/14	0032	SJ	6,500.00		7,942.60
	3/1/14	0033	SJ	67.24		8,009.84
	3/4/14	1097	CRJ		6,567.24	1,442.60

Charles Henry Properties,LLC**Invoice Register**

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
0026	3/1/14		Hildegard Y. Klages	499.00
0027	3/1/14		Abigal Diaz	2,100.00
0028	3/1/14		Adam Smillie	1,950.00
0029	3/1/14		Abdel Rigumye	2,075.00
0030	3/1/14		James Padula	2,000.00
0031	3/1/14		Carl De Cruze	2,100.00
0032	3/1/14		Water Dragon New York LLC	6,500.00
0033	3/1/14		Water Dragon New York LLC	67.24
031714	3/17/14		Abdel Rigumye	-525.00
Total				16,766.24

Charles Henry Properties,LLC**Cash Receipts Journal**

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/1/14	11000 10200	272	Invoice: 0030 James Padula	2,000.00	2,000.00
3/4/14	11000 10200	99491349	Invoice: 0028 Adam Smillie	1,950.00	1,950.00
3/4/14	11000 11000 10200	1097	Invoice: 0032 Invoice: 0033 Water Dragon New York LLC	6,567.24	6,500.00 67.24
3/7/14	11000 10200	030714	Invoice: 0026 Hildegard Y. Klages	499.00	499.00
3/7/14	11000 10200	030714	Invoice: 0031 Carl De Cruze	2,100.00	2,100.00
3/10/14	11000 10200	031014	Invoice: 0018 Abdel Rigumye	2,075.00	2,075.00
3/10/14	11000 10200	568	Invoice: 0027 Abigal Diaz	2,100.00	2,100.00
3/17/14	11000 11000 11000 10200	1718404831	Invoice: 0004 Invoice: 0029 Invoice: 031714 Abdel Rigumye	525.00 2,075.00	525.00 2,075.00
				19,891.24	19,891.24

Charles Henry Properties,LLC
Purchase Journal
For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/1/14	60000 Administrative Expense 20000 Accounts Payable	030114	Veratex Inc.	200.00	200.00
3/10/14	60100 Promotion 61000 Travel 70000 Repair & Maintenance Expens 20000 Accounts Payable	031014	AT&T Universal Card	1,002.01 202.14 3,228.71	4,432.86
3/10/14	74500 Repairs Expense 20000 Accounts Payable	2/18-3/11	Robert Moleros	200.00	200.00
3/10/14	62500 Management Expense 20000 Accounts Payable	030114	Cash	200.00	200.00
3/20/14	73200 Real Estate Tax 20000 Accounts Payable	031414	NYC Department of Finance	30,851.10	30,851.10
3/20/14	68500 Legal and Professional Expens 20000 Accounts Payable	032014	Allan C. Cohn	750.00	750.00
3/20/14	78000 Utilities Expense 20000 Accounts Payable	032014	Con Edison Co. of NY Inc.	219.73	219.73
3/20/14	74000 Rent Expense 20000 Accounts Payable	032614	Setareh Family Ltd Partnership	103.26	103.26
3/20/14	74100 Garbage Service 20000 Accounts Payable	01/14-03/14	Setareh Family Ltd Partnership	150.00	150.00
3/20/14	23000 Loan(CS) 20000 Accounts Payable	032014	Simons HK Properties LLC	11,000.00	11,000.00
				48,106.95	48,106.95

Charles Henry Properties,LLC
Check Register
For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
167	3/10/14	AT&T Universal Card	10200	4,432.86
168	3/10/14	Cash	10200	200.00
169	3/10/14	Veratex Inc.	10200	200.00
170	3/10/14	Robert Moleris	10200	200.00
171	3/20/14	Con Edison Co. of NY Inc	10200	219.73
172	3/20/14	NYC Department of Finan	10200	30,851.10
173	3/20/14	Allan C. Cohn	10200	750.00
174	3/20/14	Simons HK Properties LL	10200	11,000.00
175	3/20/14	Setareh Family Ltd Partner	10200	253.26
Total				48,106.95