

Subject 524W42 Common Charged

From Kevin Seaman <KSeaman@livingny.com>

To Claude Simon <ccsimon@fairlane.biz>, Kiara Jaquez <kiara@livingny.com>

Date 2021-10-04 10:34



Good Morning Claude-

I hope you had a nice weekend. I was reviewing the operating account with our accounting department, and we determined that it is necessary and would be in everyone's interest to increase the common charges by 10% effective as soon as possible. The building does not have any cash reserves, and we are currently out of money. A 10% increase would give us what we need as well as a small cushion. 5% may also get the job done by a hair, but we are confident that 10% is the right number to keep things smooth moving forward. Please let me know your thoughts. Thank you, talk soon.

Best,

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