

August 24, 2021



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534 West 42nd Street Condo Association
534 W 42ND St
New York, NY 10036-6219



Your business accounts are changing on October 10, 2021

Dear Business Customer:

We're writing to let you know that we're discontinuing the product offering for your checking account ending in 9300 and your savings account ending in 1484. We're converting your accounts to Chase Business Complete CheckingSM and Total SavingsSM effective October 10, 2021. No action is needed at this time.

Your new accounts have many of the same features you enjoy today and some new features that we're excited to share.

You get these new benefits

See the enclosed **Account Changes Guides** for more details

(1) With Chase Business Complete Checking:

- **New ways to waive the Monthly Service Fee** — The Monthly Service Fee for your new account will be \$15 and the minimum daily balance required at the beginning of each day to waive the fee is \$2,000. These may be higher than your current Monthly Service Fee and/or minimum balance to waive. We're adding more ways to waive the fee, including:

- Spending \$2,000 in purchases with your Chase Ink[®] Business card(s); or
- Depositing \$2,000 into your account from QuickAcceptSM transactions and/or transactions from other eligible Chase Merchant Services products.

If you have a linked Chase Private Client CheckingSM account, we'll waive the Monthly Service Fee.

- **Built-in card payment acceptance with Chase QuickAccept** — Use the Chase Mobile[®] app to take card payments anytime, anywhere in the U.S.¹ with QuickAccept.

- **Get same-day deposits²** — Free up the cash you need to keep your business moving forward with same-day deposits into your Chase Business Complete Checking account at no additional cost.

- **Accept contactless payments with the purchase of a QuickAccept mobile card reader** — Securely accept contactless payments and pay only 2.6%, plus \$0.10 per tap, dip, or swipe; or for key entry, 3.5%, plus \$0.10 per transaction.



(2) With Chase Business Total Savings:

- **Your Monthly Service Fee is waived**, as long as your account is linked to your Chase Business Complete Checking account.
- **No transaction fee³** for the first 15 deposited items each month.
- **No cash deposit processing fee** for the first \$5,000 in cash that you deposit per statement period.

Here's what is staying the same

- Your account numbers, debit cards, PINs, and checks won't change.
- If you are a current servicemember or veteran of our nation's military and are receiving a monthly service fee waiver, we'll continue to waive this fee.
- Any recurring debit and credit transactions you've set up will continue as scheduled.
- If you manage your account online, you can continue to access the account using your same username and password. If you're interested in enrolling in online or mobile banking, you can find instructions on how to sign up and download the Chase Mobile app at chase.com/online.
- Any Overdraft Protection service selections you've made will carry over to your new account.

Other things you should know

- Linking a Chase SapphireSM Checking or a Chase Premier Plus CheckingSM account will no longer allow you to qualify for a Monthly Service Fee waiver for your new Chase Business Complete Checking account. There are new ways for you to waive the Monthly Service Fee, as explained above. You can also find them in the enclosed Account Changes Guides.
- If other individuals have access to these accounts, please share this information with them.
- If you made changes to your accounts after July 15, 2021, the details in this letter may not apply.
- You may receive a separate letter if you have other accounts with a different name or address that are affected by this change.

We're here to help

We've included Account Changes Guides to give more information about what to expect when your accounts change. You can also find out more about your new business accounts at chase.com/business/businesscompletebanking and chase.com/business/savings/business-total-savings.

If you have questions about this change, please contact your banker or call us anytime at 1-800-CHASE38 (1-800-242-7338). As always, we appreciate your business.

Sincerely,



Patrick Freeman
General Manager, Deposit Solutions
Chase Business Banking

Enclosed:

- Account Changes Guides

Important Information

¹ Chase QuickAccept is only available within the Chase Mobile® app on select mobile devices and is not available in U.S. territories or outside the U.S. Usage of QuickAccept is subject to eligibility and further review. Deposits are subject to limits, verification, fraud monitoring, and other restrictions. Message and data rates may apply.

² Same-day deposits into your Chase Business Complete Checking account

Payments processed and approved by 5:00 p.m. Pacific Time (PT)/8:00 p.m. Eastern Time (ET), Sunday through Friday (including holidays), will be deposited into the business owner's Chase Business Complete Checking account that night. All payments processed and approved by 5:00 p.m. PT/8:00 p.m. ET on Saturdays will be deposited into the business owner's Chase Business Complete Checking account Sunday morning by 7:30 a.m. ET. There is no additional cost for same-day deposits but standard rates and fees will apply for business checking and payment processing. All payouts are subject to QuickAccept Terms of Service, including risk assessment and fraud monitoring. Same-day deposits are not available in U.S. territories or outside the U.S. Additional exclusions may apply.

³ 0–15 deposited items — No Charge; 16 + \$0.40/each. Transactions are all deposits and withdrawals made from your account, including deposit tickets. This includes: cash deposited or withdrawn; checks deposited or debited; other ACH items that are deposited or debited; incoming or outgoing electronic transfers; incoming or outgoing wire transfers; and point-of-sale debits. Products such as Chase QuickDeposit and certain cash management products may have additional service fees. Contact your banker for details.

Chase Mobile® app is available for select mobile devices. Enroll in Chase OnlineSM or on the Chase Mobile app. Message and data rates may apply.

Products and services described as well as associated fees, charges, interest rates and balance requirements may differ among different geographic locations. Not all products and services are offered at all locations. Restrictions and limitations apply. See the Additional Banking Services and Fees for Business Accounts on chase.com for details.

QuickAccept is provided by WePay, Inc., a subsidiary of JPMorgan Chase Bank, N.A.

Merchant services are provided by Paymentech, LLC ("Chase"), a subsidiary of JPMorgan Chase Bank, N.A.

Deposit products provided by JPMorgan Chase Bank, N.A. Member FDIC.



¹ Minimum Daily Balance must be maintained as of the beginning of the day for each day of the statement period.

² The business legal name on the Chase Ink® Business Card(s) and Chase Business Complete Checking account must be the same. Qualifying activity will be based on aggregated spending (minus returns or refunds) on the linked Chase Ink Business Card(s), using each of their most recently completed monthly card billing period(s).

³ Eligible Chase Merchant Services products include only those where the transaction history can be viewed through Chase Business Online, Chase Connect® or J.P. Morgan Access®.

⁴ The cutoff time on this business day (one day prior to the last day of your bank account statement period) is 7:00 a.m. Eastern Time. For example, if your monthly bank account cycle ends on November 30, your eligible Chase Merchant Services account cutoff for deposits into your Chase Business Complete Checking account is 7:00 a.m. Eastern Time on November 29.

Account Changes Guide: Business Checking

Your account(s) ending in 1484 will become Chase Business Total SavingsSM account(s) on October 10.

Here's what you should know about your new account(s):

Monthly Service Fee	<p>There is a Monthly Service Fee of \$10. We'll waive this fee in any statement period in which you have:</p> <ul style="list-style-type: none">• An average ledger balance of \$1,000 or more in this account;OR,• A linked Chase Business Complete Checking account.
Transaction Fees Per Month	<p>There is no charge for 0 to 15 deposited items per month. After the first 15, a fee of \$0.40 per item applies. Transactions are all deposits and withdrawals made from your account, including deposit tickets. This includes: cash deposited or withdrawn; checks deposited or debited; other ACH items that are deposited or debited; incoming or outgoing electronic transfers; incoming or outgoing wire transfers; and point-of-sale debits. Contact your banker for details.</p>
Withdrawal Penalties	<p>\$5 Savings Withdrawal Limit Fee, which is a Chase fee, applies for each withdrawal or transfer out of this account over six per monthly statement period. All withdrawals and transfers out this account count toward this fee, including those made at a branch or at an ATM. See the Savings Account Withdrawals and Savings Withdrawal Limit Fee sections of the Deposit Account Agreement for details.</p>
Interest	<p>You will earn a variable interest rate based on the daily collected balance in the account.</p>
Cash Deposit Processing Fee	<p>There is no fee for the first \$5,000 in cash deposits during each statement cycle. (See Business Deposit Express Fee Schedule for additional fees.)</p>



